decided to go decilnal a weights, measure, coinage and Mariatok

piece appeared and a quoted on the Palls 4

exchange although a culation in 1914 at culation in 1914 at culation of token letters. When when he across there he across there he across there he across there although the place of the place of token letters.

Pound when he across them in Nice

traded in a sort of Monopoly mg

labeled "ecu" because the wat

good French name that the put

had been misled into believing

European currency would be the

No one knew what the ecu vine

exchange against the tranc was

do they yet know what the for

euro ratio will be, though I the

suggests it will be she 6.61538 francs per Euro

Life may be smoother in the

ture but no less disquieting. Ho

be sure that the vanishing helpe able franc is given a juntage against eurocratic denormalies and how to deal with trade to

who round off the unwield, in tions in their favor

As the successor of Philips Bel said in 1314, finding the ma

coffers base. "Where are the w mes held in the time of m. life ... What is the eviltange rate as

" Little Richard State of the S

abed onstage : The sea marks

my. The two ages after them delegation flore in the Widdle

listening kipsk ..... 2001 whited

nes where fan- in the to 700

Valler Matthew vice to hande and

ad wet coment the Chiese

the in Les Angel artidian

rrest for Diana Letters

LONDON - Arriffmante - girifriend of a remained and arrived and the desired areas as the control of the control

ded at Water, to that said for y after diegoth that y after a Diana wrate to the He to

: Exercise tables. To Mark

ATST DIRECT SENS

ATATA 10 to 1 strict of the strict

yauve in and you had

Symmeter's carry

**计报道 整**计算型形态

AGIS BORRE STORY (1911)

750 3 ...

steo-star Jack Limmon.

PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST

peared for the first lift; a decime, or one lending The World's Daily Newspaper

Paris, Tuesday, April 7, 1998

No. 35,799

### franc. By 1803 a Comage tem was established by on the one-franc by whose weight in silver anneal unchanged mained unchanged in Piecing Together a \$70 Billion Deal The same year the franc Napoleon CITIBANCO TheTravelers Operating earnings for 1997, by sector Operating earnings for 1997, by sector Developed consumer banking Investment services Corporate hanking Emerging-market consumer banking across menting when A sort of jeton appeared recently when preparation (or the day French towns lempons Emerging-market Property/ corporate banking casualty insurance Total: \$4.15 billion 21% World's Top Five Companies by Asset Life insurance Travelers/Citicorp \$697.46 billion Bank of Tokyo-Mitsubishi \$582.65 billion Consumer finance **HSBC** Holdings PLC 5393.67 billion Total: \$3.36 billion Chase Manhattan Corp. \$365.52 billion General Electric Corp. \$304.01 triffion International Herald Tribus Sources: Reuters, Company reports

# A New No. 1: Financial Giants Unite

# Citicorp and Travelers Plan to Merge in Record \$70 Billion Deal

By Mitchell Martin national Herald Technic

NEW YORK - Citicorp and Travelers Group said Monday they would merge in the largest corporate combination ever, creating the world's higgest financial-services company and offering banking, insurance and invest-ment operations in 100 countries.

The companies described the deal as a merger, valuing it at \$140 billion, but the mechanism is essentially a stock swap, with Travelers paying \$70 billion for Citi's shares. That would make it nearly twice as big as the current record-holder, WorldCom's pending \$42 bil-lion offer for MCI Communications.

Travelers will issue 2.5 shares for each Ciocorp share, and current stockholders of each company will own about half of

With \$698 hillion of assets, the merged enterprise would be the largest financial-services company in the world, slightly larger than Bank of Tokyo-Mitsubishi. The new company, to be called Citigroup, would also be hy far the most valuable in the husiness, with a market capitalization of about \$135 billion.

Its logo will retain the bank's familiar tettering followed by an umbrella, the symbol used by Travelers.

Much of Wall Street liked the deal,

and Citicorp's stock shot up \$35.625 to close at \$178.50, while Travelers rose \$11,3125 to close at \$73. The announcement, which was made before the market opened, helped the Dow Jones in-

dustrial average move convincingly through the 9,000 level. (Page 11) The deal would give Travelers the ability to market mutual funds and in-surance to Citicorp's retail customers while giving the bank access to an expanded client base of investors and insurance buyers, in this way, it is similar

The Dollar Monday & 4 P.M. previous close 1.8406 1.6663 1.6595 134.705 135.10 6.175 The Dow 9033.23 S&P 500

Monday & 4 P.M. previous close

to the deal early last year that joined Morgan Stanley Group Inc., a securities underwriter and asset manager, with Dean Witter Discover & Co., a retail stockbroker and credit-card purveyor.

1121.40

But there are some major hurdles to be cleared. Travelers said it would apply to the Federal Reserve Board to become

a bank holding company. Current law would require it to get rid of some of its nonbanking holdings. In recent years, however, there has been much erosion of legislation designed to separate the hanking and securities industries.

A key goal of the combination, John Reed, the Citicorp chairman, said at a news conference, would be to make investment products such as stocks and bonds available to middle-class customers around the world. Citicorp bas built a global retail franchise alongside its worldwide corporate banking business, while Travelers is an investment and insurance conglomerate that last year bought Salomon Brothers Inc. to add to

Smith Barney brokerage operations. 'We like the deal." said Tim Ghriskey, portfolio manager of the Dreyfus Fund, which has stakes in Citicorp and Travelers. They are combining a

See DEAL, Page 6

# Palestinians Link Hamas To Death of Bomb-Maker

# Israel Welcomes Finding as Proof It Was Not Involved

By Doug Struck Washington Post Service

JERUSALEM - The Palestinian authorities declared Monday that members of the radical Hamas group, and not Israel, killed the bombmaker Muhyiaddin Sharif in Ramallah last week, and said they had arrested five men involved. The announcement was greeted with relief in Israel, where a high security alert has been in

Hips, Bo Diddley, the Jurger z o Phillips. The cram-contraled effect since Hamas threatened to retaliate for the killing with bombings.
But members of Hamas's political leadership gy. There are also the parties. the where the the make at the color

rejected the assertion, and the group's militant wing again called for violent strikes against A Hamas leader, Abdelaziz Rantisi, said in Gaza: "Hamas sticks to its charges that Israel was responsible." A statement from its military.

wing called the Palestinian declaration "lies"

and a "hopeless attempt" to save the stalled

peace process.

The finding by the Palestinian Authority

lem that had threatened to bring more violence. The Israeli authorities warned Sunday that a terrorist attack would bring the implementation of peace accords to a halt and rule out further Israeli withdrawal from the West Bank.

Mr. Sharif's dismembered body was found after a car exploded March 29 in Ramallah, in the Palestinian-controlled West Bank. Palestinian suspicions initially focused on Israel after an autopsy revealed that Mr. Sharif had been shot and killed and his body planted by the car.

The bomb-maker was suspected of arranging several devastating suicide bomb attacks against Israel, which has publicly acknowledged a policy of assassinating violent opponents. But on Monday the Palestinian Authority said that Mr. Sharif had been killed as a result of an internal power struggle within Hamas,

... The Palestinian security chief, Jabril Rajouh, said: "These men were traitors, killers and criminals. They were affiliated with Hamas. They were colleagues who used to break bread with him."



Tayeb Abdel Rahim, aide to Yasser Arafat who announced the Palestinian Authority's findings, heading to a meeting on Monday with a Hamas leader, Abdelaziz Rantisi.

# Hashimoto **Vows to Spur** The Economy

Feeling Sting of Criticism, Japanese Leader Drafts \$120 Billion Spending Plan

By Mary Jordan

TOKYO — Prime Minister Ryutaro Hashimoto, stung by the worldwide criticism over what has been perceived as his slow response to Japan's economic problems, showed signs Monday of more aggressive leadership and indicated

that he had no intention of resigning.

As early as Wednesday, Mr. Hashimoto is to outline to the public how he plans to spend \$120 billion to stimulate the economy, his aides said Monday night.

At that time, his aides said, he will acknowledge that be has shifted away from a stuhborn conrse of fiscal restraint toward a huge program of pouring public money into the economy to get it rolling again.

Emergency meetings of lawmakers were held Monday to begin smoothing the way for a re-vision of the law that will allow for large-scale income tax cuts - a move that is being urged by

economists here and abroad. The bope is that if Japanese consumers bave more disposable income, they will start spending again and revive the desperate housing, car, clothing and department-store sectors. Con-

sumer spending is at its lowest point in nearly 30 years and is a prime culprit in the economic Until now, Mr. Hashimoto bas been notice-

ahly absent from the forefront of the debate over how to fix the Japanese economy; many analysts said it was because of his weak leadership and the warring factions in his party.

But Monday, both he and his aides indicated that he would soon announce significant incometax cuts and a record outlay, in real or inflation-adjusted terms, on public works, and that be

See HASHIMOTO, Page 15

### AGENDA

# Courier Give U.S. **Davis Cup Victory**

Jim Courier recovered from a disastrous first set Monday to beat Marat Safin, of Russia, 0-6, 6-4, 4-6, 6-1, 6-4 and push the United States into the second round of the Davis Cup World Group.

Bad weather had delayed the last

two singles matches until Monday at Stone Mountain, Georgia. In the first match, Yevgeni Kafelnikov beat Andre Agassi, 6-3, 6-0; 7-6 (7-3), ending Agassi's 16-match victorious streak in Davis Cup singles

and tying the score at 2-2.

In the deciding match, Safin, an 18-year-old playing in the Davis Cup for the first time, made a dream start but Courier, 27, recovered.

Earlier article, Page 18

# U.S. Bans Imports Of 58 Types of Guns

President Bill Clinton announced Monday a permanent ban on imports of 58 types of military-style assault weapons, hlocking the entry of more than a million high-powered guns into the United States.

The action followed a 120-day Treasury Department review of import permit applications for foreign-made guns to determine whether they meet an exemption to laws allowing weapons that can be used for sport. Page 3.

Books	Page 16
Contemand	Page 5
Opinion	Pages or
Sports	Dogge 18-1

PAGE TWO

7	Newssta	nd Prices
Ando	ma10.00 FF	LebanonLL 3, M
Came	Proon1.600 CFA	Réunion12.50 F
Gabo	210.00 FF 101.100 CFA	Senegal1.100 CF
Vory	Coast 1,250 CFA	11 A F
Kunwa	it700 Fils	U.S. Mil. (Eur.)\$1.2



# Guerrilla Groups Gathering Strength in Kosovo

By Chris Hedges

JABLANICA, Yugoslavia — A gaunt, nervous rebel with a scraggly black beard and a large hunting knife protruding from one of the pockets of his vest pulled a chrome-plated pistol from his belt as two dozen guerrillas ambled from nearby farmhouses to join him.

"This is our territory," he said. "We are through with these Albanian intellectuals in Pristina, with journalists, diplomats and everyone else. No one saved our women and children from slaughter. Now it is np to us."

The once-clusive guerrilla bands from the

ago numbered four or five guerrillas have quad-tupled in size, swelled in part by an infusion of new troops and weapons smuggled over the border from

There are also indications that the guerrillas have been joined hy foreign mercenaries. The rapid and startling growth of the armed insurgency has prompted fears that the unrest in the province could

explode into the next Balkan war.

The guerrillas move within a few hundred yards of sandbagged police checkpoints and open fire frequently on passing police convoys. They wear

Kosovo Liberation Army, who are fighting for an independent state in this Serbian province, are suddenly uniquitous. Rebel groups that a few weeks headed Albanian eagle and cradle new, well-oiled assault rifles. On the ridge tops above them other rebels, including adolescent boys, man machine guns from newly dug trenches.

Assanlt riffes are casually slung over the shoulders of nearly every ethnic Albanian male in these mountains, including those in the cordonedoff Drenica triangle, about 40 kilometers (25 miles) west of Pristina

Many interviews with rebels over the last week suggest that the guerrillas have been joined by

See KOSOVO, Page 6

### **VOICES OF DISSENT ARE FADING IN 2 ASIAN COUNTRIES**

# In Malaysia, Tolerance **Goes Way of Economy**

By Thomas Fuller International Herald Tribun

KUALA LUMPUR-It has been 11 years since Lim Gnan Eng sat in a windowless interrogation room with a bright light shining in his face and a policeman shouting in his ear every time he nodded off to

He recalls the dark hine walls padded with asbestos — to ensure that detainees did not commit suicide by knocking their heads against them. And he remembers the twisted expression of a furious interrogator who destroyed furniture in front of him with his bare bands to the page of the questioning.

to show his frustration with the pace of the questioning.

Mr. Lim, a leading member of Malaysia's parliamentary opposition, has reason to refresb his memories of 18 months in

detention. He might be heading back to jail soon.

Last week he was sentenced to another 18 months in prison for distributing a political pamphlet, a decision he has appealed to the country's highest court. If the appeal fails, he will be the first See MALAYSIA, Page 7



Lim Guan Eng being escorted by a Malaysian policeman on the way to post bail after the court's ruling last week.

# In Indonesia, Students Struggle 'on Their Own'

By Keith B. Richburg

JAKARTA - Inst a few weeks ago, with Indonesia in the throes of its deepest economic and political crisis in decades, the country's political opposition seemed briefly to have found its voice. President Suharto must step down, opposition spokesmen said. New leadership is needed to tackle the country's dire economic

straits, they insisted. They declared that three decades of rule by Mr. Suharto — accompanied, they said, by corruption, nepotism and cronyism —

In a country where public dissent is rare and most forms of political expression are tightly constricted, such calls seemed like a new grassroots revolt. But then Mr. Suharto, 76, was unanimously reappointed by Parliament to a seventh five-year term, and just as suddenly as it appeared, Indonesia's opposition — isolated and unable to stir popular discontent - seemed to shrink from sight.

See INDONESIA, Page 7

# American TV Is Pushing the Envelope of Pop-Culture Propriety

By Lawrie Mifflin

New York Times Service

NEW YORK - Like a child acting outrageously naughty to see how far he can push his parents, mainstream television in the United States this season is flaunting the most vulgar and explicit sex, language and behavior that it has ever brought into American homes. And, as sometimes happens with the spoiled child, the tactic works: Attention is

Ratings are high, few advertisers are rebelling against even the most provocative shows, and more and more parents seem to have given up resisting

their children in squabhles over television. Often, in a nation of two-income families, single parents and latchkey kids, children are left to watch so Granddad, promote a boxing match between Jesus and Satan, and converse with a talking pile of "Jerry Springer Break" shows on its annual whatever they want.

This season's wave of vulgarity has re-ignited opposition from some public figures who have long complained about television's influence on what they call family values. And some teachers and school principals have sent notes home, warning parents about certain shows, like the cartoon "South Park." But the outcry seems fainter and less widespread than it has in the past.

"South Park," the most popular show on cable and the most talked-about one in all television,

stool called "Mr. Hankey the Christmas Poo."

On the hottest new show among teenagers, WB's prime-time drama "Dawson's Creek," one of the lead characters, a high school boy, had a sexual affair with his English teacher, another, a football star, was mocked by some girls for being

"The Jerry Springer Show," a daytime talk show that has cranked up its formula of sexual berrayal followed by fisticuffs, has begun to challenge "Oprah," the queen of the genre, for the

"Jerry Springer Break" shows on its annual spring-hreak weekend in March.

After "South Park," the most popular series on cable is professional wrestling, which appeals to children as much as to adults. Half the top 30 programs on cable during the first quarter this year were wrestling; the two wrestling shows rank among the top six favorite cable shows of teen-

And last week Howard Stern, the most infamous

See TV, Page 7

# When Half of Afghanistan Is Kept in Seclusion

By Barbara Crossette New York Times Service

ALALABAD, Afghanistan — "The government can cover our faces.' said the intense young woman who had once been a teacher. "But undemeath, we still want our rights."

The woman was sent home from her joh by the militant Islamic Taleban movement after it took control of much of this country in 1996 and decreed that women could no longer work and must be veiled in the allenveloping chador, or burqa, which leaves only a small patch of embroidered grillwork at eye level for navigating the outside world. She was one of about a dozen women who gathered at some risk io a private home near Kabul in recent days to meet Carol Bellamy, executive director of the United Nations Children's Fund.

Ms. Bellamy had just met several Taleban leaders to press for expanded women's rights, and she wanted to know what the women of Afghanistan wanted. "We want peace, and work, and the doors of schools to open for our girls, "someone said.

The circle of teachers, a doctor and sev-

eral homemakers — sitting crosslegged on the carpeted floor of a mud-walled house - wanted to tell Ms. Bellamy, woman to woman and without inhibitions, what life was like in Afghanistan after decades of political upheaval, a Soviet invasion, a holy war, a civil war and now an era marked by enforcers of Islamic militancy riding around in jeeps and pickups beating up

In the midst of the session, when a man tried to deliver a message to Ms. Bellamy through an iotermediary, she said firmly:
"No men here! This is a meeting for women." Faces all around the room broke into

"We are women, and you are also, and you can help us." another former teacher said, "Men don't listen to us,

But some men do seem to be listeoing. In the discussions Ms. Bellamy had with womeo in three provinces and through interviews cooducted by female reporters who accompanied her, a strong theme emerged. And it was echoed later in conversations with men who, ironically, could not under their own rules crash a gathering of women who were not their wives or relatives. It was that "the Talebs," as they are known, are destroying an already wounded country, economically and socially. The repression of women, many of whom live like prisoners in their own homes, is only a harsh symptom of a larger

T IS A FEAR expressed io different ways by men and women, many of them fresh from years in refugee camps where they lived in sotoe semhlance of order, with schools and clinics to serve their needs. Women who say they came home to cast their lot with the Taleban as the best bet for the future feel that they are on the front lines of a battle for survival.

"With half the people of Afghanistan in nurdah.` a midwife said after a session with Ms. Bellamy at a hospital here in Jalalahad, "we can't find nurses and other hospital staff. We are headed for disaster. Purdah is the custom of secluding women, shielding them from any men who are not members of their family.

Several women said they had asked their husbands to talk to the Talehan about their families' hardships and the hroader toll that

How can manufacturers

reduce the costs

of development and

production?

Don't miss the eighth in a series of sponsored pages in the IHT on

electronic business.

April 20

**BUSINESS TO e-BUSINESS:** 

MANUEACTURING

If you missed the previous page. Business to e Business: Insurance

Fax: +33 1 41 13 92 t3 / E-Mail: supplements@iht.com

Herald Eribune

THE WORLD'S DAILY NEWSPAPER

or e-mail your mailing address for a free reprint.

Several women said they had asked their husbands to talk to the Taleban about their families' hardships and the broader toll of the movement's edicts. The Taleban brushed aside their fears, they said.

the movement's edicts is taking on Afghanistan. The Taleban brushed aside their fears, they said. Moreover, on the streets, meo who call themselves "good Muslims" also live in terror of seemingly unprovoked attacks by Islamic enforcers and are easily

In Jalalabad recently, government of-ficials tried to prohibit female journalists from walking in the hazaar. They said that a Filipino woman was beaten up last year and that they did not want another such incident. They appeared unable to guarantee safety from the mobile punishmeot squads or mysterious kidnappers not linked to the Talehan who recently began to strike in the

Interviews with Talehan officials indicate that they are either uoconcerned or oot fully aware of the erosion of the authority that they were at first willingly granted by a conservative Muslim population tired of

Told that almost every woman ques-tioned by reporters ranked universal educadon as the country's most pressing need, officials said again and again that they recognized that girls had the right to go to school and that they had the duty to provide equal edocational opportunities, but that they were incapable of meeting the demand. They cited a lack of teaching materials, and also said that there were not enough huildings to create separate schools for girls.
"We need more time," a regional gov-

emor said. And a high-ranking official in Kabul said it was unfair to hold the Taleban

responsible for the country's problems.
"The Russians should be blamed," he said, repeating a familiar explanacoo. Afghan men and womeo do not ofteo disagree with

the opinioo that pro-Soviet Afghan governments had used education for indoctrination, or that a new curriculum will have to be created. But they see oo progress toward that goal.

The doubts about where the Taleban, or elements of the movement, may be taking Afghanistan are also provoking open defiance of military conscription in some areas, where parents hide their boys from forced recruitment. A war in the north with remnants of the alliance that ruled the country from 1992 to 1996 drains precious resources, human and material.

Many families in this country of 21 millioo people have lost the income not only of women hnt also of men who died in fighting, were thrown out of jobs in purges of government offices or left in the flight of private husinessmen and middle-class pro-

OYS AS WELL as girls are being denied education because many teachers were women who have not been replaced, and their male counterparts who remained in the schools are often not paid and therefore do not show up. When girls at one of dozens of "home schools" springing up around the country with the help of foreign foundations or aid programs were asked if their fathers approved of their attending these classes, they houted, "Yes! Yes!"

Their teacher came back to her mudbrick village among the green fields of rural Laghman Province after working in a refugee camp in Pakistan. She said she and three other former teachers set up her school in a family home because they could no longer work and girls could no longer go to government schools. The school, one of several hundred supported by a Swedish nonprofit organization, teaches basic literacy and the Koran, which Muslim women have begun to study to defend themselves from what they see as the misinterpretations of self-styled funda-

mentalists.

"Maybe in the future they will have a chance to work ontside," she said of the two dozen little girls seated on the eartheo floor, "Bot whatever happens, an education will make them better people in their

The world the Taleban movement imposed oo the womeo of Afghanistan is oot without its paradoxes. Everywhere women say they are safer. The era of the mujahidin, the gangs of holy warriors who drove the Soviet Army from the country in 1992 hut then proved incapable of governing it, was marked by lawlessness that fell hard oo

Rape was common. There was often shooting in the streets hy day and armed robbery at night. Checkpoints set op hy rival movements, often little more than gangs, fleeced people coming and going from one part of Kabul to another or on

All of this, Afghans and foreign aid workers say, is gone in areas cootrolled by the Taleban, now amounting to two-thirds of the country. "But we have exchanged the rockets that fell oo our houses from the sky for the rockets that hit our stomachs every time the prices go up," an Afghan businessman said.

In receot months there has been some relaxation in rules governing the behavior of women, though oo ooe seems to know for certain if this reflects official thinking or merely dwindling zeal.

# Detention of Mayor Seems to Highlight Iran Political Split

het ruchen

DUBAI — The detention of Mayor Gholam-Hossein Kar-baschi of Tehran on graft charges has brought into the open a struggle between moderates and conservatives brewing in Iran since the election of President Mohammed Kharami, according to analysts.

Iranian analysts as well as some of the media said Monday that Mr. Karbaschi's detention on Saturday went beyond the legal issues and highlighted a national dispute among the "This is not a minor investigation into a city mayor,"

Jahangeer Behrouz, a Tehran-based political analyst, said by telephone. "This is a naoonal issue which is part of the battle between the right and the left in Iran's government.

"The conservatives sent a message through the judiciary.

The message is that we have power, too. The judiciary denies the charges, pointing to the cooviction of several of Mr. Karbaschi's top aides oo graft charges since last year. The moderates have questioned the legality of some of those convictions hy referring to charges of torture and mistreatment raised by the convicted officials.

Mr. Karbaschi, a close ally of Mr. Khatami's, was detained following a court appearance on graft and mismanagement.

following a court appearance on graft and mismanagement, charges. The court ordered the mayor to be held without bald for up to one month pending further investigation.

Newspapers said Monday that his case would go to trial in about three weeks.

about three weeks. Supporters of the mayor say he was targeted hy the conservative-led judiciary because of his open backing of Mr. Khatami in elections last May, wheo the moderate Shiite cleric soundly defeated conservative opponents.

'This is a national issue which is part of the battle between the right and the left.'

"The right-wing forces have expended a lot of evergy on bringing Karbaschi down since the election," said Amid Naeini, editor of Payam-e-Emrouz, a moderate monthly

magazine.

"Karbaschi's detention is aimed at imposing pressure on the government of Presideot Mohammed Khatami and weakening his government," Faezeh Hashemi, a pro-Khatami member of Parliameot who is the daughter of former President Hashemi Rafsanjani, told the daily Iran News,

Conservative members of Parliament defended the decision on Monday, saying that the mayor should not be above the law. "If Karbaschi is guilty and the case has been proven, the he should be dealt with and punished free from any factionar and political pressure," Hossein Ali Qassemzadeh told Iran

The analysts said the issue posed a major test for Mr. Khatami, a moderate who has adopted a nonconfrontational policy toward his conservative opponeots, who still wield

"If this situation is not resolved, we could see a full-blown political crisis." Mr. Naeini said. Iran's cahinet condemned the decision, saying Mr. Kar-

baschi would contioue to work from his jail cell. ■ U.S. Hopes Iran Will Not 'Misinterpret' Detention

The Clinton administration said Sunday night it hoped that Iran did not misinterpret the detection of Iranian wrestlers by the immigration authorioes wheo the athletes entered the United States this week to take part in a tournament, The New York Times reported from Washington.

The group, the first Iranian sports team to visit the United States since the fall of the shah in 1979, was detained for two hours, photographed and fingerprinted as it eotered the country at O Hare International Airport in Chicago: They were o. their way to take part in the World Cup of Freestyle Wrestling ( : :. at Oklahoma State University.

We certainly hope that this procedure is oot misinterpreted as a sign of diminished interest in promoting such exchanges because it is not," an administration official, who insisted on not being identified, said.

James Foley, deputy spokesman for the State Department, said Suoday night that federal law required such procedures for "conimmigrant" visitors, mainly tourists who are not government officials, from Iran, Iraq, Lihya and Sudan. Mr. Foley said he hoped the delay and the procedures would not disrupt the tentative steps that the United States and Iran have been taking to warm relations.

### TRAVEL UPDATE

# Pilots at All Nippon Airways Strike Europe

TOKYO (Bloomberg) — All Nippon Airways, Japan's second-largest airline, said its pilots went on strike Monday to

oppose a 15 percent cut in pay.

Two flights betweeo Kansai International Airport and Rome will be canceled Tuesday. On Wednesday, 10 flights to the United States, Hong Kong and Europe may be canceled. The earliest the pilots will return to work is Thursday, when pilots at Japan Airlines, the country's higgest airline, and Japan Air System plan to strike.

### French Museums Open for Easter

PARIS (AFP) - Prance's national museums will be open Easter Sunday, with many also open on Monday, a holiday. In Paris, the Orsay Museum of Impressionist art will be closed Mooday, as will be the

Versailles chateau and the Trianon. They are always closed Mondays. The Louvre will be open throughout the long weekend hut will close earlier than usual, at 6 P.M., on Monday, the National Museums manage-

ment said.

Olympic Strikes

ATHENS (Reuters)

they would stage 24-hour strikes on Tuesday and

Thursday to protest govern-

Attendants from Olympic

Aviation, the carrier's domes-

tic subsidiary, said they would

ment restructuring plans.

ioin the walkout Tuesday.

HOTEL METROPOLE **GENEVE** Since 1854

A PRIVILEGED PLACEI The only Grand Hotel located in the heart of Geneva's business and shopping center.
Air conditioned.

34, quai Général-Guisan 1211 Geneva 3 Tel.: (41-22) 318 32 00 Telex: 421550 Fax: (41-22) 318 33 00

# 

Middle East Olympic Airways flight at-tendants said Monday that

Africa 2475 1356 c 17782 1050 r 1986 648 c 16/51 7744 pc 1864 13/55 sh 13/55 7744 r 31/88 13/55 pc 31/88 14/57 pc 53/81 24/75 pc 32/69 26/77 pc 27/50 16/67 c 28/82 16/67 sh 29/84 18/84 pc 30/88 17/82 c

# WEATHER

North America
Seasonable in the Northess1 with showars
Wednesday, but cold and france Wednesday, then
stormy Friday. Ory and
stormy Friday. Dry and seasonday with showers of rain
and cook in the Southwest. Dry and cook in the southwest. Dry and cook in the seasonable of the northern helf of Engwednesday and Thursday.

It leand and western
but much warmer Friday. Tokyo
the northern helf of Engbut much warmer Friday. Tokyo
the northern helf of Engwill also be seasonable
with sunshine, but warmer
is with showers likely Friday.
The Southeast will have
soaking rain Thursday.

It leand and northern
Friday. Dry and seasonand warmer Friday. Dry and seasonwith sunshine, but warmer
is with showers in the final to the seasonable
with slower seasonable
with showers
in Berjing Wednesday and
in Berjing Wednesday
and warm with some sunshine
in Berjing Wednesday and
in Berjing Wednesday and
in Berjing Wednesday and
in Berjing Wednesday
and warm with some sunshine
in Berjing Wednesday and
in Berjing Wednesday and
in Berjing Wednesday
and warm with some sunshine
in Berjing Wednesday
and warm with sunsh

# One of the few predictable elements of travel

The Teading Hotels of the World Over 300 of the World's finest hotels

in 68 countries. Your Host Today

LAS DUNAS BEACH HOTEL & SPA. ESTEPONA/MARBELLA, SPAIN

North America Latin America

### FOR INVESTMENT INFORMATION Read THE MONEY REPORT every Saturday in the IHT.

# A two-month trial subscription. Save up to $\underline{60}\%$

Try a special, low cost 2-month trial subscription to the International Herald Tribune to enjoy delivery to your home or office every morning AND save up to 60% off the newsstand price.

COUNTRY/CURRENC	Y	2 MONTHS NEWSSTAND PRICE	2 MONTHS OFFER PRICE	DISCOUNT OFF COVER PRICE
AUSTRIA	ATS	1.456	650	55%
, BELGIUM/LUXEMB.	BEF	3,380	1,350	60%
DENMARK	DKK	780	360	54
FINLAND	FIM	624	310	50%
ERANCE	FF	520	210	60%
GERMANY	DEM	132	72	60"
GREAT BRITAIN	2	47	22	534
HONG KONG	HKS	728 i	309	57%
ITALY	ITL	145.600	58,000	60
JAPAN	¥	26,000 (	12.150	53%
MALAYSIA	RM	182	103	40
NETHERLANDS	NLG	195	78	60
NORWAY	NOK	832	390	537
SINGAPORE	55	161	22	40%
SPAIN	PTAS	11,700	5,000	57° c
, SWEDEN	SEK	832	350	58"
SWITZERLAND	CHE	165	66	60°,
USA	5	78	43	45%
FOR OTHER COUNTS	VEC DI	FACE CONTACT	VALID NICEDR	

	Yes, I would like to start receiving the International Herald Tribune.    My check is enclosed (payable to the IHT)   Charge my:   Amex   Diners   VISA   Access   MasterCard   Eurocord   For ex-US and Asian prices, credit cards will be charged in French Francs at oursent rates.	Country Home 1 6-Mail 1 got the
	Cord No Bop. Date:	Dinpo
	Signoture:	
	For business orders, indicate your VAT No: [IHT VAT Number FR74732021126)	
ı	Mr/Mrs/Ms Family Name:	
	First Nome:	
	Mailing Address:	
i	Gty/Code:	E-Mail

copy of the IHT at: | kiosk | hotel | airline | other wish to receive information from other carefully screened companies

Mail or fax to: International Herald Tribune

EUROPE, MIDDLE EAST & AFRICA

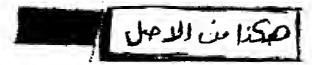
181 Ave. Charles de Gaulle, 92521 Neutilly Cedex, France
Fax: +33 1 41 43 92 10. fet: +33 1 41 43 93 61

THE AMERICAS

850 Third Avenue, New York, N.Y. 10022-6275, USA
Fax: +1 212 755 8785. fet: Holl free] 1-800-882-2884

7/F Moloysia Bldg, 50 Gloucester Rd, Warchai, Hong Kong
Fax: +852 2922 1197. Tet: 4852 2922 1171 t.com - Asia: subshk@inthk.com - Inth Offer valid for new subscribers only.

Imprime par Offprint, 73 rue de l'Évangile, 75018 Paris.



# Take Desert. 40 miles from the dump's future, and with it the government's plans for cleaning up contaminated Cold War born factories, uranium processors and other facilities. Take Desert. 40 miles from the dump's future, and with it the government's plans for cleaning up contaminated Cold War born factories, uranium processors and other facilities. The two men are now accusing on another in court. Mr. Semant, in a suit by Mr. Anderson, worse, "said Judge Joe Kendall U.S. District Court. Meanwhile, the loss of Enverse to a suit by Mr. Anderson, worse to the thing government's services—the thing government is serviced.

minor investigation into a cip a Tehran-based political analy a national issue which is panoth. nd the left in Iran , governmen ves sent a message through the t we have power, too ties the charges, pointing to the on arbaschi's top aides on graft than rates have questioned the legality ts by reterring to charges of the by the convicted officials close ally of Mr. Khatam's water ppearance on graft and manuscordered the mayor to be held to the

pending further investigation Monday that his case would gob, te mayor This is a nation d by the įudiciary issue which is a a backing of the battle

elections moderate between the right defeared JERS. and the left. g forces of energy chi down since the election," w.

Payam-e Emreuz, a moderae zention is aimed at imposing preresident Mohammed Khatimia. ent. Faczen Hashing, a pole tit who is the daughter of someth , fold the daily trun News. nbers of Parlimeter Setendening that the mayor should not be egunty and me are had remain and and banishes that that it is E. Hosser, A : Commission

e who has a demised a negative oustnames the man or aft S. DOLLES AND CO. CO. CO. MAN. Makini sad pleasured the decision washing

BE SO FOR THAT I'M TANK t Will Aug Mi-interpret Beenton assisuation and Suntilling these the the detection . Free wife. frontees when he dute and: with the task or grant on a 11 amendment Task Higgs Washing to & francisco species com controllo & the study in 1977 - incondibond Airpart to the Tay of

and timperprove and the BIVEESIT . greather this or come and a diminabled at the work is motification of the confidence ARCHARCO ty spokesman and the Sur Pear at federal les treats complete Windy . That the Pe from from free \_- \_ castel

ther delay and the Fortier of the terms of the क्ष्में स्थाप

detention of Mayor Gholam House, a graft charges has brought into the coderates and conservatives browner of President Mohammed Khalle

as well as some of the media said, as well as some of the media saids, is determined on Saturday well by ighlighted a national dispute and

Delays can stretch for hours or even days here, for this is the home of Envirocare, the only private dump in America that handles the U.S. gov-ernment's nuclear waste. Since 1993, more than 14 million cubic feet (420,000 cubic meters) of lightly radioactive dirt and junk from the Department of Energy has been en-tombed at this isolated spot — mostly because there was nowhere else for it

Envirocare has won contracts worth as much as \$250 million from the Department of Energy alone and is projected to receive \$350 million more from the department over the next five years. In exchange, the dump has given the federal government something that it needs very badly: a reliable way to get nd of mountains of low-level radioactive debris without breaking budgets or triggering lawsuits from states and communities near contaminated sites around the country.

mucks arrive as the sun climbs.

adding to the procession of haulers of

radioactive waste that snake for a

mile across the sand.

But this mutually beneficial relationship has become clouded by questions of impropriety that threaten

Clinton Seeks

New Review

Of Evidence

In King Case

WASHINGTON -- President

Bill Clintoo has asked the Justice

Department to consider a request

from the family of the Reverend

Martin Luther King Jr. to open a

new investigation of the civil

rights leader's assassination 30

Rahm Emanuel, a senior ad-

viser to the president, said that

Mr. Clinton would convey that

news to Coretta Scott King, who

last week made a public request

to the president to appoint a commission to examine what she said

was "new evidence" regarding

ber husband's killing.
Mr. Emanuel said Attorney
General Janet Reco would de-

cide how to proceed after ex-

A congressional committee and several law enforcement

agencies have concluded that Mr. King was killed on April 4,

1968, by James Earl Ray, a

lifeloog criminal, acting alone.

Mr. Ray confessed to the crime

but almost immediately recan-

The Reverend Jesse Jackson

has also called on the Justice

Department to investigate

whether the government played a

rectly or were they a part of hir-

ing someone, we don't know."
Mr. Jackson, whose comments Sunday came a day after

the 30th anniversary of King's

death, said he believed that Mr.

Ray was not solely responsible.

the money, nor the mobility to have done it by himself," Mr. Jackson said in a televised interview. "The haunting question

is how deeply did the assassi-

nation go into our govern-

Ray neither had the motive.

'Our government was actively involved in destroying Martin Luther King Jr.," Mr. Jackson said. "Now, did they do it di-

role in Mr. King's death.

amining developments.

years ago.

edged paying \$600,000 to Larry Anderson, who was then director of the Utah Radiation Control Division and the state regulator responsible for the as extortion, saying that he feared Mr. dump's license and safety.

mains in dispute, and there is no ev-Payments that went idence so far of serious safety probto a Utah regulator lems at the dump.

But the payments raise questions of have raised quesimpropriety. tions about the validity of Envirocare's license and the adequacy of the

Department of Energy, which supstate's response to the durip's history of safety violations - which include from boxcars and top managers scor-

ing zero on radiation competency Perhaps more important, the congovernment's near-dependency on a single private dump, and how it has responded to Envirocare's problems. A federal grand jury in Salt Lake City is investigating the payments to

According to court documents, Mr. Anderson approached Mr. Semnani in 1986 and offered to serve as a private that allowed Envirocare to retain its

Mr. Anderson.

acknowledged making the payments uf \$600,000 in cash, gold coins and a condominium in a ski resort.

But he characterized the payments Anderson would cause problems for The nature of the payments re- his company or even shut him down.

He did not repon the alleged crime tn authorities because he feared he would not be believed, a spokesman for Mr. Semnanı saıd.

plies most of the wasie, cui a deal with Envirocare that forced Mr. Semchunks of radioactive material falling name to step down temporarily as president but guaranteed that the company could entitinue to receive waste and bid on new contracts.

Department managers strongly detroversy has focused attention on the fend their response. Freezing the shipments based on mere allegations, they say, would surely have exposed the government to litigation and long delays in the cleanup of scores of hazardous waste sites around the

> But a federal judge, ruling in a related Texas case, said the policies are only mildly radioactive but still too

virtual monopoly suggest that 'something is amiss' at the department. "It may be a case of incompetence, or it may be something far worse," said Judge Joe Kendall of

Meanwhile, the loss of Envirocare's services - the thing government officials sought most to avoid - may already be occurring. An injunction issued by Judge Kendall has temporarily frozen the awarding of new department contracts to Envirocare, stalling the cleanup of 1 million ions of contaminated wasie at a federal plutonium production facility in Fernald, Ohio.

Federal officials are bracing for the possibility that the dump might be sold or closed, an act that could force government agencies handling the cleanup to scramble to find places to put the 2 million cubic yards of waste projected to go to Utah over the next few years.

As the successor to the government's Cold War-era Atomic Energy Commission, the Department of Energy has inherited the task of cleaning up the radioactive refuse from uranium mines, munitions facilities and other sites around the country.

The most dangerous, highly radioactive material will end up in benersealed repositories huilt to last thousands of years. But in sheer volume, the bulk of the waste is made up of construction material, mineral ores and contaminated soil - wastes that "hot" for hurial in ordinary dumps.

# Ruling Is Setback for Tobacco Firms

WASHINGTON — The Supreme Court cleared the way Monday for the forced release by the tobacco in-dustry of 39,000 secret documents in a Minnesota trial.

The court rejected an emergency request in which the cigarette makers claimed that most of the documents are privileged information that should stay secret.

A Minnesota trial judge had ordered their release.

The order means the documents — totaling some 200,000 pages — must be surrendered to lawyers for Minnesota, and Blue Cross and Blue Shield of Minnesota. The state and the insurance company are suing cigarette makers to recover \$1.77 billion that they say was spent to treat smoking-related illnesses. They also are seeking punitive damages.

The order does not make the 39,000 documents public.

Tobacco industry lawyers had argued that release of the documents would unfairly harm their clients in the Minnesota case and also in "hundreds of other pending cases."

Defense anomeys said they were disappointed with the high court's one-sentence rejection of their request for an emergency stay, saying that it set a bad precedent.

The court also acted Monday on these other issues:

 It agreed to speed its study of the attempt by the Whitewater prosecutor, Kenneth Starr, to get notes taken the lawyer for the White House aide Vincent Foster during a meeting shortly before Mr. Foster's suicide in The justices granted Mr. Starr's call

for drug trafficking.

• It turned away a legal hattle be-tween mail-order "wine clubs" and states over regulating the sale of al-coholic beverages. The court, without comment, let stand rulings that rejected Florida's effort to sue in fedcall "illegal interstate bootleg-ging." request for expedited consideration

and put the case on a track expected to yield a decision by late June or early July. The case will be argued June

• It refused to revive an antitrust lawsuit against Domino's Pizza Inc. by 11 franchise holders who accused it of monopolizing the market for pizza ingredients.

· It let stand a ruling that said the former Panamanian ruler Manuel Antonia Noriega had received a fair trial when he was tried and convicted

cost savings for various special interests, even though their requests do not call for that diet and exercise work."



Energy Secretary Federico Pena, who announced his resignation Monday.

WASHINGTON — Energy Secretary Federico Pena, the highest-ranking Hispanic in the Clinton administration, announced his resignation Monday, citing "personal

Mr. Pena, who served as Transportation Secretary in Mr. Clinton's first term, sub-

mined his lener of resignation to President Bill Clinton on Monday. There is never a perfect time for a decision like this, but I believe that after five-

and-a-half years as a member of the Clinton cahinet, the time is oow right," Mr. Pena said in a memo sent to department employees. Mr. Pena, 51, had planned to leave Wash-

ington at the end of Mr. Clinton's first term but stayed on as energy secretary. Mr. Pena said he planned to depart June

## Bill of Hidden Favors

WASHINGTON - You will not find Chick-fil-A Inc. named in the \$217 billion highway hill that the House passed last week. But there is a favor in the hill for the Atlanta-based restaurant chain and several more salted away for other companies and

There is more to the legislation, it seems, than the hillions earmarked for roads and bridges in members' districts. It cootains provisions that may translate into profits or

Pena Quits Cabinet Post any federal funds. Rocky Mountain Presuress Inc. of Denver, sugarcane growers in Louisiana and truckers in Maine, for example, are seeking exceptions to federal truck weight limits.

A more controversial safety issue, a provision that would block federal inspectors from using "global positioning satellite" records to check on whether truckers are driving too many hours, was pulled from

the hill at the last minute. The Chick-fd-A provision is found in Section 133, Eligibility. It refers only to "a food business" being eligible to be included on highway signs even though it is

open only six days a week. The company's problem, according to spokesman Don Perry, is that Transportation Department regulations say restaurants should be open seven days a week to be included on interstate highway signs. The chain, which has 775 locations, and is

If the provision passed by the House becomes law, Chick-fil-A will pay for the signs, which already are allowed under state law in Georgia, Florida and Texas. They will say "closed Sundays."

expanding, has always been closed on Sun-

## Quote/Unquote

Newt Gingricb, the House Speaker, after failing to find "a magic beer and chocolate diet" and losing 30 pounds on a regime of low-fat, low-sodium food and exercise: "What I can report with great sadness is

# U.S. Permanently Bans Imports Of 58 Types of Assault Weapons

By John M. Broder New York Times Service

WASHINGTON -- President Bill Clinton announced on Monday a per-manent ban on imports of 58 types of military-style assault weapons, blocking the entry of more than a million highpowered guns into the United States.

The action followed a 120-day review of import permit applications for foreign-made guns to determine whether they meet an exemption to laws allowing weapons that can be used for sport.

The Treasury Department's Bureau of Alcohol, Tobacco and Firearms found that the 58 assault-type guns cannot be classified as sporting weapons and therefore are banned under a 1968 gun-control law.

Addressing his remarks to gun makers, the president said, "You can read the fine print in our law and our regulations all you want, and you can keep making minor changes, but we're going to do our best m keep our people alive and stop you from making a dollar in the wrong way."

Although the review has been under way for months, aides said Mr. Clinton wanted to dramatize the government's action after the schoolyard killings in Jonesboro, Arkansas, last month while he was oo his six-nation tour of Africa. Aides said that Mr. Clinton was

gunfire of four children and a teacher in his home state and wanted to make a meaningful public statement on gun violence soon after his return from Africa.

The National Rifle Association and a trade group representing weapons im-poners assailed the presidencial decision as a further encroachment on the rights of gun owners. They promised to seek relief in Congress and in the courts. Anti-gun groups said the decree would not go far

"We're not happy," said Tanya Metaksa, chief lohbyist for the rifle as-

"He's done exactly what he said he would do — bend the law as far as he could to ban as many guns as he could. These guns were modified to meet the criteria of his own gun ban and now he says the criteria are not good enough and

be is modifying them. Ms. Metaksa said that thousands of weapons had already been imported and paid for and had been stored in U.S. Customs warehouses awaiting the Treasury Department's ruling on their legal-

"Hundreds of importers will be com-pletely out of pocket," Ms. Metaksa said. 'You can't return a firearm the way you can return a shirt to Macy's."

# Bankgesellschaft Berlin: 1997 Annual Results

Objective for 1998: Formation of a major financial group in Berlin and North Germany

### Reduction in the risk exposure of our loan portfolio

By making strategic decisions no our future prientation in new business and takingorganisatiooal aod leclinical precautious, we have improved the risk structure of our Group and niade it ntore transparent

again had to make larger provisions for bad progress to enable this project to be implementand doubtful debt thau originally planned. Since ed in the course of the 1998 funccial year. This the overall lending climate rentains difficult, we will give Bankgesellschaft Berlin the structure gave preference in this context to the formation of taxed hidden reserves for general hanking risks rather than making allocations to disclosed reserves. This enabled us to replenish our capital assets, which had been drawn down in the previous year because of the need for higher risk provisions. For the 1997 financial year, we can report a Group operating profit after risk provisions of DM670 million; this is up 88.7% compared to the previous year.

### Unchanged dividend

We will propose payment of an unchanged dividend of DM1.10 per share to the Shareholders' Meeting on 5 June 1998.

### Expansion of the Group

In addition to continuing efforts to improve profitability, 1998 will be characterised by the forthcoming entry of NORD/LB into the Bankgesetlschaft Berlin Group. The preparations for the formation of a joint, major furancial group in

for control purposes. Nevertheless, in 1997 we Berlin and North Germany have made sufficient and strength it needs to succeed in the competitive environment of the German and European banking market.

> We would be pleased to seod you our 1997 Annual Report nn request.

Bankgesellschaft Berlin AG Corporate Communications Alexanderplatz 2 For shareholders: 10178 Berlin Investor Relations Tel.: +49 30 245-65453 Tel.: +49 30 245-66388/89 Fax: +49 30 245-65112 Fax: +49 30 245-66393 http://www.bankgesellschaft.tle E-mail: IR@bankgesellschaft.de

### Away From **Politics**

• A redesigned \$20 bill, in-lended to be harder to counterfeit, will be made public on May 20 and put into circulation next fall, the U.S. Treasury Department announced A redesigned \$100 bill was issued in March 1996, and a new \$50 bill in (Reuters)

 Tens of thousands of birds migrating through Nebraska have been killed by an illness that has spread quickly because icy ponds and lakes forced geese and ducks to crowd into just a few unfrozen wetlands. As of the middle of last week, the Fish and Wildlife Service said, workers had picked up 22,000 dead birds, most of which were killed by a disease called avian cholera.

Unionized parking garage attendants have ratified a

salary agreement with one of the District of Columbia's largest parking garage companies, averting a possi-

ble walkout that would have been a nightmare for Washington-area commuters. (AP)

HARRY WINSTON The Ultimate Timepiece BECAUSE YOU ARE ON THE RIGHT TRACK... From the Men's Indianapolis Collection Tokyo Beverly Hills Сепече Paris New York 22. 818 2000 1. 47 20 03 09 310, 271 8554 3.3535 6441 212.245 2000

Extract from our Group Annual Accounts 1997 1996 Change (in DM m) Total assets 354,862 325,837 8.9% 192,256 176,800 8.7% Customer loans Customer deposits and securitised liabilities 218,812 208,252 5.1% 3,691 3,697 - 0.2% Net interest income Net commission income 826 685 20.6% 1,036 1,420 - 27.0% Risk provisions 355 88.7% 670 Operating profit



# Don't Let the Skirt Fool You, He's Thailand's Best-Known Kick Boxer | By Joseph Kahn | Non hard Timers Servar | boxer who cross-dresses, and that at- have aged beyond their towns described tracts affending and affect the state of the stat

New York Times Service

BANGKOK - Muhammad Ali floated like a butterfly. Mike Tyson · bites ears. Parinya Kiatbusaba, Thailand's kick-boxing sensation, pecks on · the cheek.

In a recent bout, Mr. Parinya, 16, overwhelmed his rival with the swooping kicks, flying elbows and stinging uppercuts that compose the Thai kick boxer's arsenal. Then, arms raised as he pranced around the ring. Mr. Parinya planted a victory kiss on his opponent's sweaty cheek, lipstick gloss lingering there for a moment before the panicked opponent's fingers scraped it away.

It is hard to fight beautiful men." said the tall, big-boned boxer, whose dyed hair is a few shades shy of his blazing red fingernails. "I can easily knock them out. On the other hand, I want to hug and kiss them."

That kiss sealed Mr. Parinya's status as Thailand's best-known kick boxer. His prowess in the ring is one reason. He has won 20 of 22 matches, all but

two by knockout. But most people know Mr. Parinya for another sort of conflict. He is a kick in a country famed for its tolerance.

Unlike most of its East Asian neighbors. Thailand is not a closet society and people have no problem with transvestites. Men outfitted and adorned as women are hosts of talk shows.

live in all-gay housing projects and march in military parades Mr. Parinya's success

has become a cross-dressing cause celebre. Transvestites packed the stands for his recent

Bangkok match. giving Lumpini Stadium a record crowd of His rise has helped erase the memory nf a slight two years ago, when two

cross-dressing volleyball stars were barred from joining the Thai national team, on the ground that they would give country a poor international im-But it seems that even Thais are fas-cinated by the sight of a transvestite

competing in kick boxing, a no-limbs-

barred martial art that requires such

flexibility and fearlessness that few who

Unlike most of its East Asian neighbors, Thailand is not a closet society and people have no problem with transvestites. But

his success has become a cause celebre.

chance for modest wealth.

ture. The sport was derived from 16thcentury hand-to-hand combat techniques, and kick boxers usually leave the ring bloodied. The Royal Thai Army remains the sport's official custodian. Mr. Parinya revels in the contradic-

tion.
"I have the body of a great fighter,"
he said, fingering a purple pendant during a recent interview. "But in my beart I am a woman.

Between fights, he retreats to Chonburi, a gritty industrial city along Thailand's southeastern coast, where a trainees, all in their teens.

into the ring.

Thailand's ultimate symbol of mas-On practice day, a group of boxers, shirtless and dripping under a tin roof in culinity, kick boxing is a year-round pastime that offers provincial boys a high beat, have begun their workouts. It is also at the core of military cul-

Sparring, they thrust pointed bare feet at the necks of trainers, who use beavy leather mitts as shields. Grunts fill the air. Boxers hop on one leg while the other thwacks the mitt in

> Coaches command "Again! Too soft! Again!" until the boxers fall back. exhausted.

flurries of five or six.

Mr. Parinya arrives late.

He is wearing several rings, a black T-shirt and a clasp to hold his clumpy hair down. He sashays over to a fulllength mirror where others are measuring bobs and weaves. Mr. Parinva preens, dabbing his bright lips with a tissue, smoothing his eyebrows, tucking in his shirttails.

In the ring, his kicks are tireless, his punches sharp.

Some boxers have just one or two weapons," said his coach, Shane Muangchon, standing ringside. "Par-

young boxer's specialty is a long, sideways kick that rises a bit above the neck, then hooks down for extra force.

After practice, Mr. Parinya sits impatiently for an interview, flipping through a comic book and answering questions in shy monosyllables.

Do fellow camp members harass him? "No." Why does he wear makeup to sweltering workouts? "I like to look beautiful.

Mr. Parinya insists that his parents, litchi farmers in the north, are relaxed about his cross-gender experimentation. His father often took him — he was initially a reluctant spectator - to daylong boxing matches at the county

Instincts aside, Mr. Parinya de-veloped a boxer's lithe build. Standing 5 feet 7 inches (1.70 meters) and weighing 142 pounds (64 kilograms), he is classed as a heavyweight by wispy Thai stan-

"I think my father always dreamed that I would be a boxing star, he said. It was cross-dressing that finally made him one. Although Thais are on the whole easygoing about transvest-

·He was lured into more than a few fights, and soon learned how to win, "A person teases me only once," he boas.

But Mr. Parinya's boxing skills alone would not have qualified him for the attention he bas received of late. His first match in Bangkok, scene of the consolation kiss, was replayed on local television for days, earning him attention that even top kick boxers can only imagine.

Not surprisingly, he has doubters Rivals suggest that his success has been byped because promoters covet the crowds be attracts.

But his streak of victories continues burt Tell-Yell: Last week be took on his first foreign opponent, a 19-year-old Danish fighter Dennis Koebke, and sent the bigger Dane to the canvas three times with leg sweeps. The fight ended after Mr. Parinya unleashed a series of flying elbow attacks that left his opponent's face splattered with blood.

And for his critics, be has a simple answer. "Don't be distracted by my looks," he said. "This smile has knocked out 18 boys."

# Pakistan Tests Medium-Range Missile

The Associated Press

ISLAMABAD, Pakistan — Pakistan successfully tested a medium-range missile Monday capable of reaching deep into neighboring India.

The new missile has a range of 1,500 kilometers (930 miles), a Foreign Ministry spokesman said. It is believed capable of carrying a nuclear warhead. We have developed this in terms of

our own security needs." said Altaf Tariq, the Foreign Ministry spokes-

"I don't think it is specific to anyone. he said. Rather it is Pakistandefense specific."

When asked whether the newest missile in Pakistan's arsenal could deliver a nuclear weapon, Mr. Tariq said: "Any-

thing which flies can carry any kind of and development stage."

A spokesman for the Indian Foreign Ministry said in New Delhi, "As of now, we are awaiting the full facts in the matter and will make a comment at a

India and Pakistan have fought three wars since the Asian subcontinent gained

its independence from Britain in 1947. India already has tested a similar surface-to-surface missile, which is also believed capable of delivering a nuclear weapon. When India tested its missile, Pakistan warned that a missile arms race on the subcontinent could result,

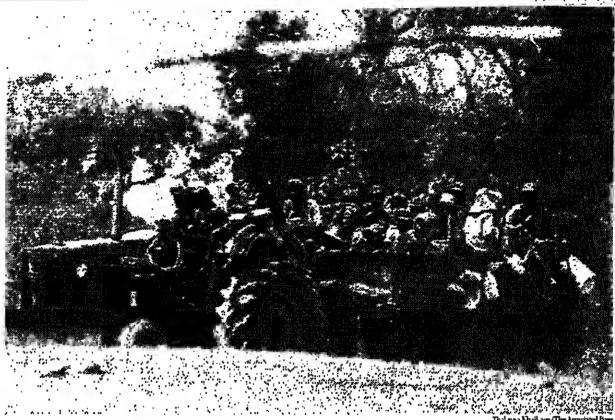
It was not immediately clear when Pakistan would deploy its newest mis-sile. Mr. Tariq said "it's in the research

India already has deployed its medium-range missiles on its border with Pakistan, something Mr. Tariq said "we

are very unhappy with. Both countries say their nuclear programs are for peaceful purposes.

India's new Hindu nationalist government, sworn in this month following elections, has promised to reassess India's nuclear weapons program with an eye to possibly declaring India a nuclear

Pakistan's missile is named after a 12th century Afghan emperor, Ghauri, who attacked India and defeated a Hindu prince, Prithvi, Prithvi is the name India has given to its mediumrange missile.



CAMBODIANS ON MOVE - Some of the thousands of civilians who took refuge in Thailand last week being moved on Monday. Thai Army sources said Khmer Rouge guerrillas had recaptured the northern town of Anlong Veng from guerrilla defectors, but Cambodian officials in Phnom Penh denied the reports.

### Announcements

Herald ... Eribune SUBSCRIBER CUSTOMER SERVICE: For suestions or openes about the definery of your newspaper, the status of your subscription or about ordering a subscription please call the following numbers EUROPE, MUDGLE EAST AND AFRICA. EUROPE, MIDOLE EAST AND AFRICA:
TOLL FREE - Austria 0660 8120 Belglum 00800 4 448 7827 Denmark
(56%) 4 448 7827 France 03800 4 448
7827 Germany 0130 846985 Great Britaln 00804 4 448 7827 Greaca (CSC) 23
12 15 06 Instant 00800 4 446 7827 Ray
167 780040 Luxembourg 0800 2703
Nathorisands 00800 4 446 7827 Norsay
025300 4 448 7827 Sweden 030 797039
Switzerland 00800 4 449 7827 Esewhere
123 1 14 14 33 361 THE AMERICAS: Santzerrand URBU 4 A47 1937 (Security 1-23) 1 41 439 361 THE AMERICAS: USA (Oll-free) 1-800-820284 Elsenhere (-1) 212 7523390 ASIA: Hong Kong 2322 1171 Indonesia 809 1928 Japan (Iol-free) 0120 454 027 Korea 3672 6044 Malaysia (Iol free) 1-800-880102 Philippinias 858 4545 September 255

### Personals

MAY THE SACRED HEART OF JESUS be adored, glorified, loved and preserved throughout the world now and torever Sacred Heart of Jesus bray for us. Samt Jude worker of maracles pray for us Samt Jude helper of the hopeless, pray for us. Amen. Say this prayer mae times a day by the minth day your prayer will be answered it has never been known to fall. Publication must be promised. UK

Philippines 855 4946 Singapore 325 0835 Taiwan 7753456 Thailand 277 4485 Eke-there (+852) 29221171

THANK YOU SACRED HEART of Jesus and Saint Jude for prayers answered. P & N

THANK YOU SACRED HEART of Jesus and Saint Jude to prayers answered. T.D. Legal Services

DIVORCE IN 1 DAY, No travel 17mte Box 377 Surbury, MA 01776 USA, Teb 578:443-8387 Fax 978:443-0183

TELECOMMUNICATIONS

New Lower International Rates!

France..... 27¢ Italy..... 34¢ Japan...... 36¢ Singapore.. 33¢ UK..... 17¢

Instant Activation NO Set Up Fees NO Minimums

Six-Second Billing AT&T Quality
 24-hour Multi-lingual **Customer Service** 

kallback

Tel: 1.206.599.1991 Fax: 1.206.599.1981 Email: info@kallback.com www.kallback.com

417 Second Avenue West Seattle, WA 98119 USA

Business Opportunities

OFFSHORE COMPANIES, For free bro-chure or advice Tet London 44 187 741 1224 Fax 44 181 748 6558/6338

Business Services

DUAL CITIZENSHIP

YOUR OFFICE IN LONDON Bond Street • Mail, Phone, Fax, Telex Tet 44 171 290 9000 Fax 171 499 7517

FUNDING PROBLEMS?

for viable projects: **VENTURE CAPITAL** 

REAL ESTATE

Bankable guarantees to secure funding

**EQUITY LOANS** 

(Commission earned only upon Funding) Brokers Commission Assured

Capital Available

NASDAO Listing & Seed Capital Tel +44 (0)131 741 1224 Fax; +44 (0)181 748 6558/5338 Brokers welcome

Real Estate for Rent

**Embassy Service** 

**AGENT IN PARIS** Tel: +33 (0)1 47.20.30.05

Switzerland

GENEVA, LUXURY FURNISHED apart-ments. From studios to 4 bedrooms Tel. +41 22 735 6320 Fax +41 22 736 2671

To advertise contact Sarah Wershol on +14 171 420 0326 or fax +44 171 420 0338 A GREAT BEAL HAPPENS AT THE INTERMARKET

Subscribe and SAVE up to 60% off the cover price. Also available:

PAY MONTHLY by easy, low cost, direct debit.

EARLY MORNING DELIVERY TO YOUR HOME OR OFFICE.



For more information about easy ordering and availability of hand delivery CALL our Subscriber Customer Service Department: TOLL FREE: 00800 4 448 7827 (008004 IHTSUBS) or Fax: 01 41 43 92 10 E-mail: subs@iht.com

internet: http://www.iht.com

YES, I'd like to subscribe and have my bank account debited monthly by FF162. Please start my subscription and send me a bank form to arrange my payment.

YES, I'd like to subscribe and pay for the following term: 12 months (+ 2 months free): FF1,950 (Saving off cover price: 46%)

Special, 2-month trial subscription: FF210 (Saving off cover price: 60%)

Credit card charges will be made in French Francs at current exchange rates.

amily Name: First Name Malling Address: 🔲 Home 🔲 Business

Please start delivery and send involce.

got this copy of the IHT at: kiosk hotel alriline other said 1 do not wish to receive information from other carefully screened companies.

Return your completed coupon to: Subscriptions Director, International Herald Tribune, 181, Avenue Charles-de-Gaulle, 92521 Neuilly Cedex. Fax: 01 41 43 92 10 E-Mail: subs@iht.com

READERS IN OTHER COUNTRIES CAN SUBSCRIBE BY CALLING: EUROPE, MIDDLE EAST & AFRICA Tel: +33 | 4| 43 93 6| Fax: +33 | 4| 43 92 | 0

BRIEFLY

### Ramos Pardons a Movie Star

MANILA - President Fidel Ramos pardoned a leading movie star Monday who was sent to prison in 1994 after he

was caught carrying unauthorized handguns and rifles. The movie star, Robin Padilla, was one of 67 prisoners conditionally pardoned by Mr. Ramos. Two others were given full pardons, while 135 were given lighter prison terms, a presidential statement said.

Mr. Padilla, who campaigned extensively for Mr. Ramos in the 1992 elections, was sentenced to 18 to 21 years in prison. He was caught with the weapons when the police stopped him after he drove away from a traffic accident.

## Sonia Gandhi Takes Party Helm

NEW DELHI — Sonia Gandhi formally took over the Congress (I) Party on Monday, promising to rejuvenate the organization that governed the country for more than 40 years. To bursts of applause, hundreds of delegates of the All India ... Congress Committee ratified Mrs. Gandhi's appointment as

president of Congress, now an opposition party.
"I am aware this is a heavy responsibility," said Mrs. Gandhi, who had lived in seclusion after her husband, Rajiv, a former prime minister, died at the hands of a suicide bomber in 1991. "It's my promise: I will work with dedication."

# Pakistan Mercy Petition Granted

ISLAMABAD, Pakistan — Pakistan pardoned a local employee of the U.S. Drug Enforcement Agency on Monday who had been sentenced to 10 years' hard labor for persuading a Pakistan Air Force officer to carry drugs to the United States. A government statement said Chief Marshal Parvaiz Mebdi, acting on a mercy petition from the employee's wife, ordered the remission of the remainder of Avaz Baloch's sentence. Pakistani policemen arrested Mr. Baloch, a U.S. Embassy employee in Islamabad, in April 1997 and charged him with "drug trafficking and anti-state activities." Mr. Baloch denied the charges.

Mr. Balocb's arrest came after American officials charged a Pakistani military officer in April 1997 with carrying two kilograms of heroin in a Pakistani Air Force Boeing 707 that he had flown to the United States to collect spare parts for U.S.-supplied F-16 fighters. Islamabad denied that Mr. Baloch's detention was retaliation for the arrest and ignored Washington's demand for his release.

# Taiwan F-16s Get Wrong Signals

TAIPEI — The Taiwanese Air Force will have to spend millions of dollars to replace communications systems on new F-16 jet fighters because of interference from cellular phones. a newspaper reported Monday.

Phone conversations are frequently picked up and broad cast over the planes' radios, and interference can also block contact with flight controllers, the United Evening News reported. It quoted a pilot as saying that the ARC-164 analog a UHF transceivers used on the planes were inferior to systems on F-16s sold to other countries by the United States. Their replacement will cost more than 1 billion Taiwan dollars (\$31 million), the paper said.

DILI, Indonesia — Attackers believed to be pro-inde-pendence rebels killed an Indonesian soldier, his wife and daughter in the disputed territory of East Timor, witnesses said

Private Amandio Coreia, his wife and 15-year-old daughter were shot and killed Saturday at their bome in Baucau, a coastal town 120 kilometers (75 miles) east of East Timor's capital, Dili. A resident in Baucau said the attackers were believed to be three members of Fretilin, a rebel group fighting Indonesian rule in the former Portuguese colony.

Escorts & Guides

# **BELGRAVIA**

**ORCHIDS** 

LONDON - EUROPE THE FINEST & THE MOST SINCERE 16 - 38+ INTERNATIONAL 8EAUTIFUL & ELEGANT SECRETARIES, AIR HOSTESSES & MODELS + AVAILABLE AS YOUR COMPANION 24 HOURS Escort Agency Credit Cards Welcom

TEL: LONDON ++ 44 (0) 0171 589 5237

SWITZERLAND-GERMANY BELGIUM-LUXEMBOURG-UK

++31-20-427 28 27 LONDON: (0)171-978 6606 COSMOS Escort Agency - Credit Cards

HIGH OCIETY

Elegant High Class Models HQ LONDON Fet 0171 265 1033 PARIS ZURICH BRUSSELS

Tel: ++44 (0) 7000 444476 View Model Gallery BIFO at: web@h-s.met

international ESCORTS.

World's top international beauties NY USA Hdgtrs: 1-212-765-7896 OFFICE@INTL-ESCORTS COM

YASMINE'8 EXCLUSIVE TOP FASHION & GENUINE INT'L PHOTO MODELS MODEL LINK Have a private confidential meeting to view our fine Portfolio Worldwide. ++44 (0) 7000 822 822 ROYAL PLATMUM ESCORT SERVICE

**VENUS IN FURS** 

LONDON 0171 362 7000 All cards. Advance bookings welcome

FIRST CALL
Model Escort Bureau
Available 24hrs

EURO ESCORTS 3120-5789-221 / +316-54228-124 service@euro-escorts.com

**PARIS** 

Financial Services

SOLUTIONS

**BANCOR** 

HEIDI'S HIGH SOCIETY-VIENNA-PARIS

RIVIERA ZURICH GENE MUNICH International Escort & Travel Service Vienna ++43/1/535 41 04 all cradit cards " EUROCONTACT ENT'L "" PARIS STOCKHOLM GENEVA ZURICH RIVIERA BRUSSELS LONDON VIENNA

MILAN'ROME'AI GERMANY & PRAGUE COPENHAGEN'ATHEN'LOS ANGELES Escorl Service Vienna ++43-1-212 0431 CHELSEA ESCORT SERVICE Beauchamp Place, London SW1 Tel: 0171-584 6513

" FOR ELITE! MILAN " ROME " JULIA +39 0335.8030853 ALL CARDS 'GUYS & DOLLS ESCORT SERVICE"

MILAN'ROME TORINO ATHENS PARIS BRUSSELS GERMANY SWITZERLAND COTE O'AZUR'S CANDINAVIA SPAIN Tet +39 (0) 335 619 0438 Credit Cards GENEVA PRETTY MOMAN

AMSTERDAM ' DREAMS ' ESCORTS and Dinner Date Service for Him or Her Tet. +31 (0) 20-64 02 666 / 64 02 111 Amsterdam JAN BIK ESCORTS

For he and she Escort service since 1967 Tet +31(0)20 623 1584420 3827 ASIAN ' PERSIAN ' CRIENTAL & CONTINENTAL Escort Service London Tal. 0956 223317 24 hrs Credit Cards "BERLIN - FRANKFURT - ZURICH"
"CARISMA ESCORT AGENCY"

Tet. 0041-848 80 70 77 - Credit Cards BERLIN - "MARION'S" Private Escori Service Tel: 0172 - 301 45 95 BLACK BEAUTY ESCORT SERVICE Exclusive Elegant Educated & Friendly London & Heathrow. 01819062261.Cards

ELEGANT ENCOUNTERS Escort Service for discreet gentlemen who pre-let the best. Tel: 0171 810 6992. Tet +44 (0) 961 804 364

Paris Area Furnished

YOUR REAL ESTATE

See Wednesday's Intermarket for Business Opportunities. nehises, Commercial Real Estate and Entertainment.

·····FLORENCE····· SELECTIVE ESCORT SERVICE LONDON only 0171 262 2886 All cards FRANKFURT & REGION First Class Eacort, Dinner & Date Service 0049 - 69 - 6031575

\* GENEVA \* PARKS \* COTE D'AZUR \* SUTTERFLY Escon Service Tel. (222 / 731 90 81

HIGH LUFE \* VIENNA \* 24 hrs. MOST EXCLUSIVE ESCORT SERVICE VIENNA ++43-1-3675690 all credit cards

ANDIAN - EURASIAN Beauties Exclusive 24hr. Escort Service London Tet 0370 484718 Credit cards JULIA Very Pretty and Friendly Brunetle, Beautiful Pace, Privale Escort Service, London Tel. 0410 772 878

· KATIA · PRIVATE ESCORT SERVICE Luxembourg Paris Italy Tel 00 352 021 27 27 07 LATIN BEAUTY Escort Service. Classy, discreet and pretty. London 0956 307404, credit cards

LONDON & HEATHFICHY Stunning German Blonde Multilingual. Tet 0956 247628 MADRID\*HARMONY\*BARCELONA\* Topctass Escort &TDinner Date Service Tet: 34-1-386.35.88 or 908.81.89.64

MORRISON CLUB - VIENNA ESCORT Service. 5., Recite Wienzele 2a. 0043 / 1 / 586 96 84

MADRID MARIA \*\*\*\*
ENGLISH 32, ESCORT SERVICE

"SANDY" - WARM & FRIENDLY

Private Escort Service. London W1. Tel: 0171-935 2525

CAROLINE Escort Service AIRPORT - FRANKFURT - MARZ "CHARLEY'S ESCORT AGENCY" MOBILE PHONE 0177 / 556 88 99

PAYMENT BY MONTHLY DIRECT DEBIT PAYMENT BY CHECK OR CREDIT CARD

☐ My check is enclosed (payable to the IHT)
☐ Charge my: ☐ Access ☐ Amex ☐ Diners
☐ Eurocard ☐ MasterCard ☐ Visa Signature:

City: Telephone:\_ E-Mall Address: Your VAT Nº (Business orders only)

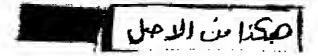
This offer expires on December 31, 1998 and is AVAILABLE FOR NEW SUBSGRIBERS ONLY.

THE AMERICAS
Tel: (USA toti free) 1-800-882-2884
Fax: +1 212 755 8785 ASIA Tel: +852 29 22 11 71 Fax: +852 29 22 11 99

حكذا من الاعل

BRIBELT

Indonesia Soldier Shot in Timor



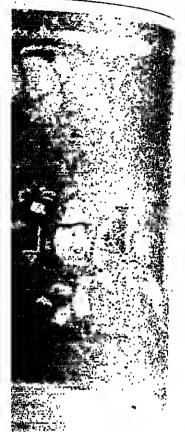
person reases me only that he

But Mr Paring a bosing with would not have qualified him attention he has received him attention him Bangkok of the consolation kinds a table replayed a tion that even top kick both it imagine.

Not surprisingly he has described because promoters he attracts.

But his stream of the large opponent, a 19-car-old Danish Comment to the control through the large of the control to the contr 

And for his critics, he has a sweet. Door to distracted he said. This said. Knocked not its how.



Refere in Chailand laised s had recuptured the ribm Phytom Pean denied the spots

# RIEFLY

ons a Movie Star 1 8 O SEAS -COLD TO SEASON

tauthorized the Paddin Ton Award to the Paddin कि किर्माण प्राप्तिक विश्व । जा न प्राप्ति Appropried a stem to the state of the state

en a truffic to ...

Lakes Party Helm

Months and the second of the control hardrens of the conaffect No. 15 to 15 Par th come of the MANY CONTRACT OF THE CONTRACT RETURNS OF THE STATE OF THE STA

ev Petition Granted

Management (see - 1995) CRICATOR THE RESERVE OF THE PROPERTY OF THE PR printed to the printe the alternation of the second of the second

Get Wrong Signal

THE RESERVE TO SERVE AND A SERVE TO SERVE THE SERVE TO SERVE THE S

Transport of the first of the f The production of the second s

Ter Shot in Timot 

Barrier and a service and a se

# Kick Box Citizen Peacemakers in Cyprus Persist in Trying to Bridge a 24-Year Chasm Parinya easy to a 1 straight to the Cyprius government is threatening to Cypriots—at a time when there is no Cypriots—at a time when the cypriots—at a time when there is no Cypriots—at a time when there is no Cypriots—at a time when the cy

Service of Essential Control

NICOSIA, Cyprus -- Chris Sofroniou joined an encounter group for young Greek and Turkish Cypriots last year with a lofty goal: to help reunite this most rigidly partitioned of states. He had a personal mission as well.

Seeing a chance to reclaim the home he had fled as a child in wartime, the 27year-old Greek Cypriot student persuaded a Turkish Cyprior in the group to help him sneak into the Turkish-held town of Morphou.

With a map drawn by his grandmother, Mr. Sofromou found the house. He pressed his face against a window; the Turks who live there weren't home.

it's a museum now. He made a video recording and brought it home.

"It was like a dream," he told a meeting of the U.S.-sponsured group. "I felt the Greekness of the place, It made me angry hut determined to light, in a peaceful way, to get justice done and help our people return to their

Twenty-four years after war split their Mediterranean island into two "ethnically cleansed" camps, ordinary Cypriols are talking through the harbed wire. But so far, the exchange shows how stuhborn and deeply rooted the

Even young Cypriots who rebel

that huilt it: Greek-speaking Christians governing 600,000 people in the south want a reintegrated society; Turkishspeaking Muslim leaders claim a separate ministate for 200,000 inhabitants in the north.

Outside mediators are stepping up efforts to revive peace talks hetween Greek and Turkish Cypnot leaders. The United Nations secretary-general, Kofi Annan, failed in one anempt last month, and the U.S. envuy Richard Holbrooke shuttled between the two sides over the weekend with no success

But while the high-level talks have gone nuwhere since last summer, the debates among ordinary citizens are in-

"Our mentality is cluse to the European mentality," Mr. Sofroniou told the student group. "Look how the French and the Germans slaughtered each other in World War II. They are reconciled and can live in each other's countries.

Erdem Erginel, a 25-year-old Turkish

ypriot, disagreed. Conflict resolution," he said, "may work in Europe, where reconciliation is a valid concept, but not liere. The political culture and mentality in this part of the world is not suitable for minorities. Without our own state, the Greeks will

As the stalemate endures, the Greek

siles to neutralize the Turkish Air Force. Turkey, which has 35,000 troops de-fending the Turkish Cypriot side, says it would knock out the missdes with preemptive airstrikes.

In this climate, the citizen peacemakers meet lukewarm tolerance from Greek Cypriot officials and suspicion and hostility from the Turkish Cypriot side. In December, as they have a dozen times before, Turkish Cypriot leaders suspended all permits for contact between the two sides. Previous shutdowns have lasted up to four months.

Still, the movement is a persistent lorce, if only because the idea of a physical barrier dividing any place, esmore Berlin Wall, no more Green Line in Beirut — as an anachronism.

To reach their neutral meeting point in the Ledra Palace Hotel, Cypriots must pass Nicosia's main checkpoint into the buffer zone - a jagged alley of vacant, booby-trapped shops, rusting barbed wire and oil drum barricades - and revisit the raw emotions of the 1974

At the checkpoint's north gate, guarded by Turkish Cypriot police, is an exhibit of black-and-white photographs showing atrocities commined by Greek Cypriot militias on ethnic Turks between 1963 and 1974.

At the south gate, 500 meters away, is a travel advisory in Greek: "Beyond this checkpoint is an area of Cyprus still occupied by Turkish troops since their invasion in 1974. The invaders expelled 180,000 Cypriots of Greek origin.

"Eojoy what is left of our looted heritage and homes."

The United Nations-mediated peace talks since the war, which also forced 45,000 ethnic Turks to move north of the divide and left about 6,700 people dead or missing on both sides, have repeatedly stumbled over one overriding question: whether Greeks and Turks can mix bener than oil and water.

Turkish Cypriot leaders, backed by Turkey's troops, insist on a "confederation" of two sovereign states—confirmation of the de facto Turkish Republic of Northern Cyprus that only Turkey recognizes. Anything less, they contend, will overwhelm their minority population.

The Greek-ruled Republic of Cyprus, with an economic advantage and the rest of the world's recognition, demands a jointly ruled "bicommunal federation." It feels no pressure to sign away the 37 percent of the island the Turks gained by force.

The 23 university students who

gathered at the Ledra Palace one Sunday evening in December grew up in these postwar ethnic ghettos but want to break out. Their conflict-resolution group has met almost monthly for a year.

To come to the once-stately hotel, now a dormitory for UN peacekeeping troops in the buffer zone, Turkisb Cypriots must get permission from their reluctant leaders and Greek Cypriots must dodge hecklers on their side. The hecklers, who stand outside the checkpoint, also vandalize the students' cars.

"You are the hope of this country,"
Philip Snyder told the students after they had greeted each other with hugs and sat in a circle. Mr. Snyder, an American who moderates the meetings for the U.S.-financed Cyprus Fulbright Com-mission, added, "In 20, 30 years from now, yon'll be in charge.

# Court Tells Yeltsin to Sign Law to Keep Looted Art international obligations, then our in-

MOSCOW -- President Boris Yeltsin must sign a law that will keep World War II "trophy art" in Russia, a court ruled Monday, delivering a serback to the president and his efforts to

negotiate a settlement with Germany. The trophy art, which the victurious Soviet Army looted from Nazi Germany at the end of World War II, is a source of friction in otherwise good relations between Russia and Germany.

Both houses of Russia's Parliament overrode a Yeltsin veto last year and approved a bill designed to keep the art treasures in Russia.

Mr. Yeltsin, who wants the freedom to work out a deal with Chancellor Helmut Kohl of Germany, has refused to sign the bill.

The president claimed Parliament viulated its voting procedures by allowing some members to cast ballots for absent

But the Constitutional Court ruled in favor of Parliament, saying that Mr. Yeltsin was required to sign the bill into law despite his objections. The court said the president had "evaded" his constitutional responsibilides by not

Still, the issue could drag on for some

The president's representative to the Constitutional Court, Sergei Shakhrai, said Monday that Mr. Yeltsin planned to challenge the measure on the grounds that it violates international law and the Russian Constitution, the Itar-Tass

press agency reported.
"If the law sets norms that violate our

Far Right Disrupts

French Politics Ágain

TOULOUSE - The far-right Na-

tional Front sent a fresb jolt through

France's battered political sceoe on

Monday, electing a conservative as chairman of the Midi-Pyrenees region

for the second time against his will.

Marc Censi, who last month

resigned immediately after being

elected regional chairman because be

had won with the help of National

Front votes, was again chosen to head

the region's elected council and was

considering whether to resign again,

the Front's new-found power to shake

up mainstream poliocs since winning

15.3 percent of the vote in March 15

After those elections, five mem-

bers of the center-right Union for

French Democracy shattered a taboo

against deal-making with the Froot

and accepted Front votes to win chair-

manships of newly elected regional

under pressure but three refused and

bave been expelled from the party, triggering a crisis oo the right and prompting calls for a major reform of the French political system. (Reuters)

**Kohl Party Defends** 

Energy Tax Proposal

BONN - Chancellor Helmut

Kohl's party defended an election-

year energy tax proposal Monday against critics inside his ruling co-

Peter Hintze, general secretary of

Mr. Kohl's Christian Democratic Union, said it was "extremely surpris-

ing" that its two coalition partners

were railing against a proposed Europe-wide tax on energy use be-

cause they had endorsed it as recently

The energy tax was included in the Christian Democrats' draft platform

last week in an apparent attempt to attract voters put off by the opposition

Arts

THE WURLETS DAILS NEWSPIPER

as November.

Two of the five later stepped down

The election was the latest sign of

colleagues said.

regional elections.

BRIEFLY

ternational obligations must take pre-cedence." Mr. Shakhrai said in televised comments.

Mr. Yeltsin has argued that the bill does not differentiate between German artworks and art that the Nazis had seized from other countries and individuals in Europe,

Members of Parliament say the law does not rule out cooperation with third countries or individuals, but deputies are adamantly opposed to returning art to Germany.

The Soviet Army caned off enormous quantities of art from Germany. Some masterpleces have been exhibited in recent years in museums such as the Hermitage in St. Petersburg, but much of it has been locked away in the basements of Russian museums, often in poor conditions.

Under the new law, the return of every item of war booty would be sub-ject to individual parliamentary approv-al, all hut blocking any effective hand-

To the dismay of Germany and other nations whose art was taken by the Soviet Army, the hill introduces highly complicated procedures for the return of tropby art, requiring a formal request by a foreign government and approval by the Russian Parliament.

As a result, it is extremely unlikely any art would be returned.

Parliament's mood reflects the feel-

ings of many Russians who see the art as compensation for the huge losses inflicted by Nazi Germany during the war.
(AP. Reuters)

after the left-leaning Greens called for

But the Bavaria-based Christian

Social Unioo, gearing up for a state election two weeks before the federal

elections on Sept. 27, has rejected the idea and warned its Christian Demo-

cratic allies that it might draft a rival

The anti-tax Free Democrats, Mr.

Kohl's junior governing partner, also

criticized the proposal, saying it was

the wrong way to woo ecologically

Polish Chief Denies

WARSAW — Prime Minister Jerzy Buzek denied allegatioos in Germany on Monday that Poland, in-vited to join NATO next year, was

spying on her future allies io the Western alliance. Mr. Buzek heads Poland's Soli-

Der Spiegel magazine reported Saturday that intelligence agents from Poland, Hungary and the Czecb

Republic remained in close contact

with Russian spy operatives and that the three former Warsaw Pact coun-

tries had tried to place agents within

the NATO headquarters in Brussels.

Hungary and the Czech Republic have also been offered NATO mem-

bership oext year.
"Such information is usually a warning," Mr. Buzek said. "Nothing

specific takes place, but there is sus-

picion that it could take place and such information is released in advance to

France and Britain

Sign Test-Ban Pact

PARIS — France and Britain on Monday became the first of the five

nuclear powers to ratify the Com-

prehensive Test Ban Treaty that was signed in September, the Foreign

The treaty has been signed by 45

countries and ranified by 13, including

prevent certain actions."

Ministry said.

darity-led coalition.

Spying on NATO

platform for the national vote.



# Paris Police Hold 8 Protesting Visit by Zhu

PARIS - The police detained eight members of a press-freedom group Monday when they distributed leaflets outside a hotel where Prime Minister Zhu Rongji of China was meeting with French business leaders, the group

'Eight members of Reporters Without Borders were taken away by riot police as they distributed leaflets calling on China to allow Gao Yu, an

imprisoned Chinese woman journalist, to be allowed in go to hospital," a spokesman for the group said.

He said no violence bad been used against the journalists, who included the secretary-general of the group. Robert Menard. Representatives of the police headquarters said they were checking the report.

The demonstration was held to hack a campaign in support of the jour-

Operating

Operating Income

before allowances

Non-recurring items

Income before tax

**Net income** 

Allowances and

DEXIA GROUP COMBINED RESULTS

- 48,270

5,069

36,761

- 1,069

- 6,475

1,761

32,459

- 1,B60

-11,270

3,201

19,398 21,892

91

K., .h.

-8,120 -

6,425

-49,798

39,394

3,166

-2,688 -16,482

2,350

14,413:

5,827

35,737

- 2,023

- 12,408

3.570

19,412

14,035 4 14,545

The group said Miss Gao was a correspondent in China for the Hong Kong Mirror Monthly and the Chinese Overseas Daily and was serving a sixyear prison term on charges of divulging state secrets.

Mr. Zhu is on a visit that French officials say was designed to build a "global partnership" between the two countries, which have become reconciled after a quarrel in the early 1990s over French weapon sales to Taiwan.

# Growth in net income to FRF 3.57 billion (+11.5%)/ BEF 21.9 billion (+12.9%), plus capital gains of

FRF 2.35 billion/BEF 14.4 billion Three-quarters of net banking income is from Interest income. This represents a 4% increase for Crédit local de France, with growth in outstanding loans and sustained average loan margins, but a 1.8% In BEF drop for Crédit Communal de Belgique, hit by the early redemptions made by Belgian local governments using the proceeds from the sale of Dexia Belgium shares, as well as by adjustments made during the year. Other income showed significant improvement (+19%), consisting mainly of commissions

 Operating expenses were kept well under control (+1.9%) in spite of the costs necessary for group development.

as a result of growth in investments, brokerage and financial services.

DEXIA The European banking group created by the

10.1

B.B

10.7

11.5

12.9

economie merger of Crédit local de France and Crédit Communal de Belgique.

FRF 1,221 billion

FRF 39.7 billion

BEF 244.9 billion

 Allowances and provisions included an exceptionally large provision to the general banking risks reserve, in contra to the capitals gains of FRF 2.3 billion/BEF 14.4 billion made on disposal of the equity interest held in Banque Bruxelles Lambert. Risk development was very favourable in all the group's entities, resulting in a drop in the provisions for bad With regard to the risk in Asia, Dexia's overall exposure

to risk on companies, banks and private individuals was low, amounting to FRF 2,480 million/BEF 15.3 billion or approximately 6% of Tier 1 capital. Total provisions for exposure in this area were commitments at risk FRF 250 million/ BEF 1.541 million or 10% of outstanding.

Non-recurring income of FRF 2,350 million/BEF 14,413 million consisted entirely of capital gains realized on the sale of the equity interest held in Banque Bruxelles Lambert.

 The group's net income again reported doubledigit growth to FRF 3.570 million/BEF 21,892 million in line with the past performance of the group and its operating companies, Crédit local de France and Crédit Communal de

**NET INCOME GROUP SHARE** FRF 3.2 billion BEF 24.5 billion FRF 2.9 billion BEF 21.4 billion BEF 17.1 billion +10.4% +13.1% Belgique, which have always recorded regular income growth.

Dexia France's net income per share amounted to FRF 48.9 (+12.9%) Decia Belgium's net income per share amounted to BEF 294.2 (+11,5%)

At the Shareholders' Meeting of Dexia France on May 19, 1998, shareholders will be asked to approve a dividend per share of FRF 17.30 (+10.2%).

At the Shareholders' Meeting of Dexia Belgium on May 13, 1998, shareholders will he asked to approve a dividend per share of BEF 130.0

Dexia Belgique Bd Pachéco 44 **B-100 Brussels** Tel.: (32) 2 222 11 11 Fax: (32) 2 222 40 32 Dexia France B.P. 1002 F-75901 Pans cedex 15 Tel.: (33) 1 43 92 77 77 Fax: (33) 1 43 92 70 00 Internet: http://www.dexia.com

Contact:

FRF 1,121 billion BEF 6,851 billion

Tier 1 capital

FRF 35.0 billion ...

• ROE (return 18.0%

Solvency ratio

Operating 55.8%

→ Tier 1 10.0%

→ Tier 1 + Tier 2 14.1%

Danes, who are known as lukewarm

tion clauses for Denmark.

The exemptions allow the Danes to ship laws also are not applicable.

# **Danish Court Upholds Pact** With the EU

COPENHAGEN - The Supreme Court ruled Monday that the Maastricht treaty for a tighter European Union did not violate the Danish constitution.

A group of 10 citizens sued Prime Minister Poul Nyrup Rasmussen for signing the Treaty on European Union, which was approved by both the Danish Parliament and voters in a 1993 ref-

The plaintiffs called the Maastricht agreement unconstitutional, saying that it surreodered a greater amount of nanional sovereignty to the EU than is permitted by the constitution.

The court president, Mogens Homslet, told a packed courtroom that the 11judge Supreme Court unanimously confirmed a lower-court ruling that the treaty was coostitutional.

The ruling means that Denmark can go ahead with a referendum May 28 on the Amsterdam treaty of last year, which takes EU measures even further than the Maastricht agreement.

"The ruling is just," one plaintiff.
Nicholas Fischer, said on television.
"Of course it would have been bener if the court had upheld our contention.' Another opponent, Hanne Norup Carlseo, said that she, too, was satisfied because the verdict brought "a much-

occded clarification.' Television stations, which normally are banned from broadcasting from courtrooms, won permission to transmit live from the Supreme Court because of the importance of the case.

Signed in the Dutch town of Maastricht, the Treaty on European Union envisions such measures as a single currency and a ceoural bank for the bloc.

supporters of European unity, rejected the Maastricht treaty in 1992. The next year, voters in a second referendum approved a new text with four exemp-

remain outside a single currency and banking system and to refrain from joining a European defense structure and law enforcement network. EU citizen-

# France and Britain.



# Antiques

appears every Saturday. For advertising rates, contact: London: +44 171 420 0326 Paris: +33 1 41 43 92 70 New York: +212 752 3890

# Do you live in Austria, CENTRAL OR EASTERN EUROPE?

For a hand-delivered subscription on the day of publication, call (+43) 1 891 36 3830.



# INTERNATIONAL

# Israeli Arabs Revolt Over Land Use

# They Declare a General Strike After Violent Clashes in Galilee

By Doug Struck

JERUSALEM - A general strike called Monday by Israeli Arabs following violent weekend clashes with police has surprised Israeli officials and revealed deep frustrations among the nation's 1 million Arabs.

The strike, called after the police repeatedly demolished three Arab bomes built without permits in an "unrecognized" village in the northern Galilee whose families were caught within region, once agaio demonstrated the di-

lemma of Israel's Arab citizens, who state in 1948 and accepted citizenship. But a confrontation with the police the government is answered by discrim-

"They want us to be citizens, but without any territory or rights," said Khalid Khalifa, who joined a protest march in Galilee oo Monday. "They look at us as a threat.'



Israeli Arabs marching in Galilee on Monday to protest home demolitions.

### **HAMAS:** Palestinians Accuse Radicals

Continued from Page 1

He said Palestinian investigators had Mr. Netanyahu received details of the interrogated the owners of the garage arrests from an aide to Yasser Arafat, head of the Palestinian Authority. where the explosion occurred and had questioned about 30 Hamas members. by the Palestinian Authority would pre-

Palestinian officials said that several of the five men whom they arrested allegedly helped set up the plot, but that a sixth man, still at large, actually shot to carry out the peace accords first signed in 1993. Mr. Sharif in a remote area and drove his body to the car, which was then exploded with a timed bomb.

"I can oow say Israel was not re-sponsible for this operation," said the har, said, "We reject the report of the Palestinian security. Palestinian planning minister, Nabil Shaath, who had been among those wbo ily were summoned to Mr. Arafat's oforiginally accused Israel. fice to hear the news, but later said they did not believe the explanation.

Prime Minister Benjamin Netanyahu of Israel called the arrest "a positive development," and said: "What Israel said about not having been involved in any way in the death of Muhyiaddin Sharif is now proved publicly to be absolutely true."

☐ 65 or over

ination.

Israeli officials generally expect little dissension from the Arab population, the sudden expansion of the new Israeli

tinians and who feel that their loyalty to near the Galilee village of Um al Sehali on Saturday brought scenes of violence and anger to Israeli televisions that viewers are more accustomed to seeing in the West Bank Israeli Arab leaders describe the ac-

tions of the authorities as a police riot, a "brutal assault." The police beat pro-testers with batons and fired tear gas and rubber-coated metal bullets. The protesters threw rocks, set fires and chanted praise for Saddam Hussein, the Iraqi leader - more to thunt the police than to make a real political declaration.

"The violence was actually started by the Arab residents themselves," said a police spokeswoman, Linda Menucben. All the turmoil was the resolt of polit-

ical motives."

But Israeli Arab leaders describe it as more of a spontaneous outrage at what they saw as rank discrimination in the demolition of the bouses. The houses, on land owned by a Bedouin community, are near a Jewish settlement that bas grown with new modern bomes, roads. ehts and otilities.

But the Israeli authorities prevent the Arabs from building in more than 40 "unrecognized villages," many of which have existed for generations.

"They look at Arabs in the Galilee as

a demographic threat," said Mr. Khal-ifa, who runs the Arab Center for Information and Documentation. "So they want to expand the Jewish settlements while they refuse to let us expand."

A similar confrontation over land in the Galilee in 1976 resulted in five Arab youths being shot and killed by Israeli soldiers, an incident observed each year by the Israeli Arab community with Land Day protests.

The treatment of the Arab communities has long been an embarrassment. for Israel. A succession of reports has documented that the Israeli Arab towns are greatly oeglected in the government budgets. Many of the Israeli Arab towns still have few public utilities and dirt roads, a rarity among Jewisb communities. Israeli Arab communities have high poverty, higb unemployment, low health care and poor education.

Israeli Arab feaders say the previous Labor government began to take steps to reduce the imbalance, but they complain that the rightist Likud government has little interest in promoting the welfare of non-Jewish citizens.

id not believe the explanation.

Majid Haj, a professor of sociology at Haifa University, said: "There is an increasing frustration at the day-to-day between Mr. Arafat's anthority and inequality. The Israeli Arabs feel we are not only oot progressing, but there is an aggression on the part of this govern-Mr. Arafat has been anxious to avoid internal fighting as he tries to put to-gether a Palestinian state. ment toward us.



HAJJ CLIMAX — Muslim pilgrims outside their tents near the holy city of Mecca. On Thursday, some 2 million Muslims converged on nearby Mount Arafat where the Prophet Mohammed gave his last sermon.

# **DEAL:** Citicorp and Travelers to Merge in Record Transaction

Continued from Page 1

largely wholesale and a largely retail operation with numerous cross-selling opportunities.

Sanford Weill, the Travelers chairman, said he expected the Fed to quickly approve his company's application to become a bank holding company and added: "I don't think we have to spin anything off to make this happen.

Current law, he said, allows at least two and as many as five years for prohibited assets to be divested. "We are bopeful that over that time the legislation will change," he added.

He said the companies had already had talks with the Fed about specific

legal impediments and said, "We have had eoough discussions to believe this will not be a problem.'

As well as having had discussions with the Fed and the Treasury, Mr. Reed said President Bill Clinton was briefed on the announcement Sunday might.

The deal, Mr. Reed said, was oot expected to require approval outside the United States because Citicorp's Citibank subsidiary was the entity that was registered as a bank elsewhere, and the change would be at the holding-company level.

Another big question is whether the combined company can live with two bosses. Mr. Weill and Mr. Reed are to become co-chairmen and co-chief executives of Citigroop. Although Mr. Reed said they had known each other for more than 30 years, they have run their operations in very different ways.

brokerage houses that became Sbearson ments, and in 1993, he bought Shearsoo retirement as part of an overall plan.



John Reed, left, Citicorp chief, and Sanford Weill, chairman of Travelers in New York on Monday before the merger was announced.

Loeb Rhoades, which he sold to Amer- from American Express for \$1.2 billion. ican Express Co. in 1981. But be was Last year, be bought Salomon Brothers, unable to work with James Robinson 3d, the bond-trading powerhouse that had the American Express chairman, and he ruo into trouble with the government by left in 1985.

The next year, he began afresh, taking over Commercial Credit Co., a troubled lending subsidiary of Control Data Systems Inc., which sold most of the unit to the public that year. The following year, Mr. Weill took Commercial Credit private. In 1988, be bought Primerica, which grew out of the financial operations of American Can. Primerica

already owoed Smith Barney. In 1989, Mr. Weill bought retail While Citicorp has avoided acqui- brokerage operations that had belonged sitions, Mr. Weill has cobbled together to Drexel Burnham Lambert Inc., which Travelers from a diverse group of fi- was forced to close because of its probnancial coocerns, the second time he has lems in the junk-bond market. In 1992, forged such an empire. During the 1960s he began to buy Travelers, which bad nd 1970s, be assembled a network of been plagued by bad real-estate invest- own mutual funds but want to prepare for

trying to corner the market at Treasurybond auctions. According to Mr. Reed, it was Mr. felich Accus

111

Weill who had the idea of uniting Citicorp with Travelers, broaching the idea late in February. Mr. Reed said he found the idea instantly appealing because it allowed the two organizations to merge their distribution channels, providing "one-stop shopping" for con-

Mr. Reed said an emerging worldwide middle class would not "want to shop from place to place" for financial products. "Nobody wants a mortgage," he said, "they want to buy a house." Similarly, he said, savers do not want to

# Herald Tribune

"It shows if the Palestinian Authority

It was unclear whether the statement

vent action by other Hamas activists, or

convince the Palestinian public, already

angered by what it sees as Israel's refusal

A Hamas spokesman, Mahmoud Za-

Several members of Mr. Sharif's fam-

wants to, it can fight terror," he added.

THE WORLD'S DAILY NEWSPAPER

If you would like to receive further information on the advertisers who appeared in our International Education: Special Directory on April 6, 1998, please complete this coupon & send it to:

THE INTERNATIONAL HERALD TRIBUNE c/o GABLE MARKETING LTD. St Mary's Mill, Chalford, Stroud, Gloucestershire, GL6 8NX, England Fax: 44 1 453 731 715 E-mail address:john@gable.star.co.uk

### Germany **Executive Education** Art and Design Schools 24. Schule Schlob Salem U.S.A. Tick box U.S.A. De Paul University Colleges & Universities 42. Academy of Art College Hawaii Pacific University 43 Rhode Island School Thunderbird France of Design Touro Law Center 25. AUP 5. University of California 26. ESISCA BBA Sammer Study 5. University of Maryland 27. IFAM ISG BBA U.S.A 7. Schiller 1 44. Academic Study Associates Italy France St John's University France 8. Groupe ESCP П 45. AUP Summer Programs Switzerland 9. Ecole des Hautes Etudes 30. Robert Kennedy Univ. International U.S.A. 10. ISG MBA 31. College Ancillary Services 11. MBA University 46. Judson School 32. Richmond, the American 47. Oxford Academy Int. Univ. in London Day/Boarding Schook 33. The American College in Hotels & Management London France 34. Schiller II (Pre-Medicine) Marymount Switzerland 13. Editions Fabert Language Schook 48. Hotel Consult SHCC 14. Int'l School of Paris 15. Ecole Active Bilingue Switzerland Hosta Hotel & Tourism Lennen Bilingual 35. Ecole Lemania Management Eurecole France Switzerland · HIM - Hotel 36. BLS Leysin American School Institute Montreux 37. University of Caen. 19. John F. Kennedy 20. Swiss Boarding School Hungary Sammer Camps 38. Debreceni Nyari Holland Switzerland Russia 21. American International 52. Int'l Summer Camp Montana School Rotterdam 39. Educacenter U.S.A. tedical Schools 22. Tasis 53. Camp Cayuga USA Austria 54. National Camp Association 23. The American 40. Ross University 55. Pocono Higland Camp Int. de Salzburg 41. St George's University 56. Pok-O-Macready Home Address: Job Title: . Under 25 ☐ 25 - 34 ☐ Male ☐ Myself ☐ Female □ 35 - 54 □ 55 - 64

# KOSOVO: Ethnic Albanian Guerrilla Groups Gathering Strength

Continued from Page 1

foreign mercenaries, whose heavily accented Albanian; as well as their appearance and martial demeanor, suggests experience in other war zones.

Many ethnic Albanians roaming the

hills said they quit their menial jobs in Germany or Switzerland when the Serbian counterinsurgency sweeps that left at least 80 people dead began last month. They traveled to Albania, where they hastily collected uniforms and weapons, and crossed the rugged frontier with pack mules bringing in fresh arms and

Rebel leaders, they contend, bave been busily signing up recruits and collecting cootributions worth bundreds of thousands of dollars from the more than 600,000 ethnic Albanian refugees and seasonal workers in Europe to prosecute

"I came back as soon as I saw the pictures of the massacres, the destroyed houses and the bodies of the womeo and children," said a rebel wearing a black ski mask. "I left everything in Germany when I understood what the Serbs were doing to my people. It was my duty. We will fight until the last of us is dead. We have little interest in speaking. We are fighters."

In the indiscriminate killings by bun-dreds of beavily armed Serbian police and paramilitary units last month, more than half of the victims were women and children. The death of so many noocombatants bas enraged a population fed up with heavy-handed police rule and life as second-class citizens in the Ser-

bian state.
"We laid flowers today on the desks on nine of our pupils who were murdered by the Serbs," a 49-year-old teacher at the Petro Marko elementary school in Srbica said as be wiped away his tears. None of us could teach and none of the students could study. We are overcome by grief for our little ones and hatred for

The Serbs, rather than bunt down τubble with 20-millimeter cannon, grenand many of those who fled were gunned dowo, according to witnesses. Many istration, and collect taxes.

Serbian officials have tried to blame peaceful resistance. the rebel fighters for the carnage, saying the guerrillas executed those who tried to

The police remain in heavily fortified emplacements in the province, despite officials close to Mr. Rugova.



Members of the Serbian government attending deliberations Monday on whether there should be foreign mediation in the Kosovo crisis.

women and children have been sent mortar rounds, punctuates most days and away to live with relatives in anticipatioo of the looming combat.
"You have to wouder if the Serbs had

any idea what they were doing when they shot their way in here last month," said a Western diplomat who is in Pristina, Kosovo's capital, monitoring the conflict. "They will have to keep hundreds of police deployed for the next 30 years or accept that parts of this province will be ceded to the rebels."

The ethnic Albanians, who make up 90 percent of Kosovo's 2 million people, had their autonomy stripped by Belgrade in 1989 when they began to call for an independent state. A shadow governarmed groups, blasted villages into ment led by Ibrahim Rugova bas mounted a disciplined program of civic reade launchers and 50-caliber machine sistance that has seen the ethnic guns. Those trapped in the houses died, Albanians boycon all state institutions, set up their own schools and admin-

sweeps, appears to have doomed the

Many of the funds collected for the

nights in the rolling, dun-colored hill-

A group of four guerrillas, drawing on cigarettes within sight of a hilltop positioo manned by the Serbian police. listened nonchalantly on their walkietalkies to the chatter on the police radios. The rebel patrol, which refused to permit a photographer to take pictures, was curt and abrupt

'We know bow many police are in each position, when the shifts change, when the convoy with the supplies arrives at the checkpoint and what kind of weapons the enemy uses," a rebel soldier said. "We are growing in strength

each day. The rebel movement, sustained by a sympathetic rural population. equipped with little more than AK-47 assault rifles and rocket-propelled grenades. It has carried out ournerous attacks bodies, laid out at mass funerals, bore The failure after eight years to achieve over the last year against the Serbian signs of mutilation and summary existence, coupled with the police police, senior Serbian officials and ethnic Albanians accused of collaborating with the Serbian government.

It remains unclear if the rebels are administration among ethnic Albanians organized under a ceotral command and abroad are being diverted to the coffers what, if any, long-term strategy they of the rebel movement, according to have embraced. Many vowed this week to protect the villages they control, a calls from abroad that they be withdrawn. In many villages, like Jablanica.

The sound of automatic-weapons fire, tactic, given the superior firepower of the Serbs, that could be costly.

صكذا من الاعل

☐ A family member ☐ An employee

### INTERNATIONAL

# \*French Accuse Uganda Over Missiles That Led to Massacres in Rwanda

صكذا من الاعل

By Craig R. Whitney

PARIS — Amid growing controversy about France's role in Rwanda before the mass killings in 1994 that took at least 500,000 lives, a former French government minister said Monday that the missiles that brought down a Rwandan presidential airplane and unleashed the massacres had probably come from American stocks provided to Uganda.

Who shot down the plane on April 6, 1994, has never been established. Ethnic Tutsi rebels operating from Uganda had been fighting a war with forces dominated by Rwanda's Hutti majority since 1990, and extremist Hutti leaders were unhappy with a peace agreement brokered by the

The Hutu extremists used the crash, which killed President Juvenal Habyarimana of Rwanda and President Cyprien Niaryamira of near certainty that they were Ugandan missiles, Burundi and the three-man French crew of their most probably delivered by the Americans," he

Unsubstantiated reports and rumors have blamed both Hutu extremists and Tutsi rebel forces for shooting down the plane and have placed both English-speaking and French-speaking advisers close to the scene, but there has been

no public proof of any of the charges. Bernard Debre, the French minister responsible for dealing with African countries from November 1994 to May 1995, told the French radio station RTL on Monday that the two Sovietbuilt SAM-16 missiles that hit the presidents' plane had come from stocks seized by the United States from Iraq during the Gulf War in 1991.

He said that France had been able to identify all

"With the serial numbers, we can say with

systematic massacre of at least half the country's estimated I million Tutsi.

of providing the missiles to the rebels, but the estimated I million Tutsi.

of providing the missiles to the rebels, but the mass heard only academic experts, who have sand of Rwandan lives. France, with close ties to implication was that U.S. allies in Uganda may painted an unflanering picture showing that have done so.

[A senior Ugandan military source denied Monday that Uganda supplied the missiles that shot down the plane, Agence France-Presse reported from Kampala. The source, speaking on condition of anonymity, said Uganda did not have such missiles.]

Mr. Dehre was reacting defensively, however, after a report last week in a French conservative newspaper, the daily Le Figaro, said that the missiles had been seized in Iraq by French forces, not by Americans, and provided to Rwandan government forces.

Mr. Debre's comments came as a French parbut one of the serial numbers on the missiles. Iiamentary inquiry into the country's role in newspaper articles about French involvement in presumably through military advisers serving with Rwandan government forces.

Rwanda before and after the massacres gathered momentum, with the disclosure that the prime minister during Mr. Dehre's tenure, Edouard

Balladur, a fellow conservative, would testify. So far, the investigation, led by Senator Paul

painted an unflanering picture showing that the Hutu government, has also been charged with French advisers knew what was coming, helped not having acted sooner.

last place where the truth about a matter like this would emerge.

ister and the foreign policy adviser to the So-cialist president at the time of the massacres, the prevent thousands of massacres." late Francois Mitterrand, has ordered the Foreign Ministry to turn over to the inquiry all the information it has about France's role in Rwanda from 1990 to 1994, officials said.

The parliamentary mission was prompted by the massacres earlier this year. Both Le Figaro and Le Monde revisited the issue last month after President Bill Clinton, on his tour of Africa, acknowledged that American reluctance to beplane, as a pretext for immediately beginning the said. Mr. Dehre did not accuse the United States Quiles, a Socialist and a former defense minister. cue mission that could have saved tens of thou-

train the Rwandan troops that carried out the massacres and did nothing to try to prevent them.

"The French Army has no responsibility."

Mr. Balladur said Monday. "France is the only have a consoide the A parliamentary inquiry might normally be the country to have used the word 'genocide.' the only country whose chief of government, myself. went to the United Nations to finally get a hu-But Hubert Vedrine, the Socialist foreign min-manitarian operation decided on, the only coun-

France has long been touchy about what it regards as American poaching on its turf in French-speaking Africa, and Mr. Mitterrand appears to have sent aid to Rwanda in 1990 mainly because he did not want to see the Americansupported, and English-speaking, government in Uganda extend U.S. influence over the region.

In the aftermath of the human disaster there, Mr. Minerrand's conservadve successor, President Jacques Chirac, and the Socialist govcome involved had delayed an international res- crument of Prime Minister Lionel Jospin have

# Success Halts Study of Drug To Prevent Breast Cancer

of Mecca. On Thursday, some!

cord Transaction

oford Well, chairman of Im-

e the merger was announced

HAmerican Express for Hability

I year, he bought Sciences Broken

prond-rading powerbone that is

by to comes the market at Irange

according to Mr Reed custy.

exer will: Travelore routing &

late to February Mr Basside

af the ries in tanti .chage

water from each training organization.

go. their destrout a newly

alter the start of scopping true.

te Read and an entergony this figure was a rest of the temporary and the place of the temporary and the place of the temporary and the tem

serie. "Nebbody war so make?

And, they was a new year

farly, he south to ten to the said.

tiputual functional a activitipation

sometas partiet in eerdida.

athering Strength

By David Brown Washington Post Service

WASHINGTON - A huge federally funded study of a drug to fight breast cancer was halted last week when the

benefit of the drug became ohvious to scientists and officials overseeing it. Women at high risk for breast cancer can cut their chances of developing the disease by half, at least over the short term, hy taking the drug tamoxifen. That finding is the main conclusion of

the Breast Cancer Prevention Trial A source familiar with the study results said that women randomly assigned to take tamoxifen had a 45 percent lower risk of developing invasive breast cancer than women taking inactive, or placebo, pills.

The study enrolled about 13,000 women from the United States and Canada, and was scheduled to last at least a year longer. It was the largest clinical experiment ever testing a drug's ability to prevent cancer.

Previous research had shown that taking tamoxifen reduced the chances of a breast cancer recurrence in women who had been successfully treated for the disease. The new study sought to determuch different group—healthy women at higher-than-normal risk for cancer because of family history, previous party this month for her only daughter.

er, less certain, strategies include reducing the consumption of fat and al-

cohol, and increasing exercise. Tamoxifen, however, is not without its own risks or side effects.

While it reduces a high-risk woman's chances of hreast cancer, it also raises about threefold her risk for uterine cancer. It increases, as well, a persoo's risk of developing blood clots, including dangerous ones that migrate to the lungs. (Two womeo on tamoxifen in the study died of that complication, which is called pulmonary embolism.) Both uterine cancer and pnimonary embolism, however, are much rarer than breast cancer in high-risk women.

A scientist familiar with the study results warned against any conclusion that tamoxifen was of benefit to all womthat tamoxifen was of benefit en, or even most women. Physicians, patients and women's health advocates will have to review the study before making clinical recommendations.



SEARCH FOR SEEDS — An emaciated Sudanese woman sifting soil for seeds Monday at a village 800 kilometers southwest of Khartoum. Aid agencies say many Sudanese face starvation because of the civil war.

# INDONESIA: Students Are 'On Their Own' in Political Struggle

Continued from Page 1

Emil Salim, the former cabinet min-ister who had put himself forward as a vice presidential candidate, left on a reform not specific personalities, and that lengthy trip abroad. Megawati Sukarnomine whether the drug would benefit a putri, daughter of Indonesia's first presmuch different group—healthy women ident, retreated to her family compound hreast abnormalioes, or age.

The findings snggest the drug may offer a relatively simple prevention strategy for some high-risk women. Oth-

> Mr. Rais expressed consternation that the calls for change never seemed to

catch fire, even as the economic situation deteriorated. "That is what really amazes me," he said. "The people just complain, but they seem very, very tolerant. "I'm frustrated to see the reaction of the Indonesian people," Mr. Rais added.

One exception to the general retreat has been college students, whose protests have persisted since Mr. Suharto's reappointment and in some cases have led to violent clashes with police. In the absence of any credible political opposition or alternatives to Mr. Suharto, the students, by default, have taken the lead

Internet and e-mail to communicate among various campuses, but they say the protests are not coordinated.

Erik Hussein, 21, a law student and member of the student senate at the University of Indonesia in Jakarta, said that and governor of Jakarta. "I still pray that the student protests were about structural students were not espousing the cause of any publicly identified political leader.

What we are talking about is an issue of reform, not an issue of succession, Mr. Hossein said. "A change of lead-

ith other disaffected sectors of society. 'What we don't know is how deep the

commitment is on the part of the students or the faculty," said an Asian diplomat stationed in Jakarta. "What they need to do is maintain interest for a few months." He recommended that the students build bridges to nongovernmental groups and larger mass organizations. "They're out there on their own," he said.

For now, though, any talk of an op-position movement gaining enough mass support to topple Mr. Suharto seems specnlative at best. Since a largely handpicked assembly of his loyalists named him to another five-year term on March 10, Mr. Suharto is now more firmly in control than at any time since the economic crisis erupted last year. His critics are left to wait for a dramatic turn of events. "I don't know what will happen,"

Suharto will step down."
General Sadikin's experience illus-

trates the high price of public dissent in Indonesia. In 1980, he was one of 50

were told not to invite us to functions. We were hlacklisted in the press."

Perhaps the experience of that group of dissidents provided a sobering warning to the newer crop of Suharto crides. Those who now challenge Mr. Suharto publicly often are circumspect, always careful to praise the president's contributions even while calling on him to step aside. In fact, these cricics do not even call themselves 'opposition," since that might put them on the wrong side of the law.

"People are always asking me about opposition," Mrs. Megawao said, correcting a reporter she said had incorrectly referred to her as an "opposition" politician. "If I agree with this, it means the numbers of journalists coming out of I am breaking our consotution," she I schools." That pace would increase said, noting that opposition parties are minority representation in newsrooms to not allowed here. "I belong to that group of people who criticize very strongly." 20 percent by the year 2010. The board's proposal is set for a vote in the fall.

# **Editors Debate** The Ethnic Mix Of Newsrooms

By Felicity Barringer

WASHINGTON — A group representing American newspaper editors has proposed scaling hack its 20-year-old goals for increasing diversity in news-

Saying their longtime goal of making newsrooms mirror the country's ethnic mix hy the year 2000 is untenable, top officials of the American Society of Newspaper Editors have proposed that a self-imposed deadline be rolled back and the time frame be adjusted to become what one editor called "ambidous but realisoc."

The reaction to the proposal, made hy the society's board at its annual convention, was intense: Within 48 hours, a group of dissenting editors declared their intendon to look for a more amhioous set of goals, while minority journalists' groups expressed dismay, saying that 'realism' was another word for

About 6,300, or 11.4 percent of the nation's 54,700 newspaper reporters, photographers and editors are black, Asian, Hispanic or American Indian, according to a society survey. That is about triple the percentage of 1978, when the group set its goal.

But gains have leveled off in recent years — with an increase of just one-tenth of I percent in the last year high-profile Indonesians, including retired senior military officers, to sign a petition calling for political reform. But like other members of the "Petition of 50 Group," General Sadikin found himself roligically circumstribed were members of minorities.

month hreather "to prove he can overcome the present crisis."

Despite the apparent determination

"The democrate struggle is like a boxing competition," he said. "Between the rounds, you have to broaden the movement and link up the rounds, you have to broaden the movement and link up the rounds, you have to broaden the movement and link up the rounds, you have to broaden the movement and link up the rounds, you have to broaden the movement and link up the rounds, you have to broaden the movement and link up the rounds, you have to broaden the movement and link up the rounds, you have to broaden the movement and link up the rounds, you have to broaden the movement and link up the rounds are the round the Maynard Institute for Journalism Education. "The Latinos and African-Americans at newspapers whom we talk to are feeling frustrated."

Rick Rodriguez, the managing editor of The Sacramento Bee in California and a member of the society's board, said be 'would love to have parity' between newsroom populations and the population at large. "But an unrealisoc goal is a disincentive to editors and pubishers," he said.

He said he believed that the group's stated goal should be an increase of about seven-tenths of 1 percentage point annually, a number "more in keeping with

### BRIEFLY

# Military Chief Quits In South Africa

PRETORIA - President Nelson Mandela accepted Monday the early-retirement request of South Africa's military chief, General Georg Meiring, whose warning of a leftist coup threat was found to be

General Meiring said earlier Monday that he had offered to retire because his report, suhmitted to Mr. Mandela in February, was found to be without foundation by a judicial commission in March.

Deputy Defense Minister Ronnie Kasrils said there would be no further investigation into the report, which he described as "laughable and nonsensical."

## 35 Villagers Slain, Algeria Reports

PARIS — Algerian security forces said Monday that Islamic rebels cut the throats of 35 villagers overnight, the latest two massacres on the eve of the Muslim Feast of

A pro-government newspaper, meanwhile, said troops who have killed up to 200 rehels in the past two weeks in western Algeria were rolling over guerrilla holdouts in Sidi Bel Ahbes Province.

The security forces said in a statement released by the Algerian news agency APS that rebels slit the throats of 27 villagers in Boukrina hamlet in the western town of Arzew, Algeria's main oil and gas export outlet.

In a similar massacre, eight ci-ilians died the same night in Sidi Hadjeres area in M'Sila Province, 200 kilometers (125 miles) southeast of Algiers, the security forces said in a separate statement.

### Hondurans Accuse 'Death Squads'

TEGUCIGALPA, Honduras ---Rightist "death squads" have car-ried out a string of attacks against government officials in the past month, citizens' groups said Sun-

Four Honduran officials, including a cahinet member, have been attacked by unknown gunmen in the past four weeks in a wave of violence that civilian groups said was reminiscent of the death squads that operated in the 1980s. No one was killed in the attacks.

# TV: Pushing Envelope of Propriety in U.S.

Continued from Page 1

of the radio "shock-jocks," announced that be would begin a late-night television version of his show on CBS sta-tions to compete with "Saturday Night Live, 'starting in August.
'I'd say there's been a quantum leap

downward this year in terms of adolescent, vulgar language and attempts to in mainstream rock. Even the most popular movie of the year, "Titanic," which was seen by millions of children, had a Media and Public Affairs, a nonpartisan research group in Washington.

"People used to complain that teleyear-old. Now it seems aimed at the hormones of a 14-year-old."

On Tuesday, at the annual convention of the National Association of Broadcasters in

Joseph Lieberman, Democrat of Coo- arise from isolated circumstances. nections, and William Bennett, the conservative Republican commentator and servative Republican commentator and bonts are obviously staged, too, and have lobbyist, plan to speak out, as they did sexually lurid talk shows. They will arge cluded one where a young man and station owners to drop "The Jerry Springer Show," in particular, and to adopt a voluntary "code of conduct" got into a fistfight) and one where he offered people \$1 to do kinky things, enabling them to restrict vulgar programming without fear of losing a com-

But interviews with parents around the petitive edge. country last week suggested that many American families were not as acutely distressed about television vulgarity as

Mr. Lieberman and Mr. Bennett are. Some parents say they believe their children, raised in a multiple-channel universe, are savvy enough about television not to be overly influenced by it.

Some argue that real-life issues and foul language confront children anyway.

caring, but they've almost given up fighting," Mr. Lichter said. "Popular culture is so ubiquitous it's almost impossible to combat. It's like the weather, everyone complains about it but no one does anything.

Television is not alone in coarseness. In music, four-letter words and sexual bravado are common, not only in rap, but scene in which the female lead appeared

Network execuoves tend to dispute vision was aimed at the mind of a 12- that anyone is deliberately pushing the

propriety to attract viewers. They say tele-'I'd say there's vision reflects the culbeen a quantum ture, which has grown more permissive, and leap downward. that the provocative themes in certain shows

> Some of Jerry Springer's guests' andience (with genital pixillation making the segment suitable for television).

Some parents say children learn to idolize the wrong sorts of people and lifestyles. Others say children know the difference between reality and the fictional world of television.

people will be desensitized to meanness and sexual risks. Michael Cohen, a developmental psychologist and partner in a New York City research firm, Arc Cambridge, Massachusens, "I'm of the guage confront children anyway.

Consulting, shares that concern hut says notion that life is a soap opera."

# U.S. Envoy Prompts

ATHENS - Greece's European affairs minister stormed out of Parliament on Monday after the speaker likened the U.S. ambassador here to an imperial governor and asked

the government to rein him in.
The ambassador, Nicholas
Burns, a former State Department spokesman, has been touring the country urging Greeks to put up a better fight against terrorism, to stop copyright piracy and to liberalize their economy.

"He is an ambassador, hut he behaves like an anthippatos," said the speaker, Apostolos Kaklamanis. interrupting George Papandreou, a fellow Socialist, while he was ad-dressing the Parliament. "It's about time you reined him in."

In ancient Greek, the word anthippatos was used to describe a deputy governor during Imperial Roman times. By using the word, Mr. Kaklamanis was hinting that Mr. Burns was acting like a representative of an imperialist state.

Mr. Papandreou, gathering his papers, shot back, "The Foreign Ministry is perfectly aware of how to conduct its business."

not enough research has been done to draw conclusions.

But many parents today say they beabout television is almost pointless, given the anti-social humor, foul language Some experts worry that young and sexual innuendo young people hear everywhere else.

"It's part of life," said Katherine Mahoney, a mother of two teenagers in

### Fireworks in Athens Continued from Page I

Parliament member in Malaysia to be sent to prison.

Although the reasons for the sentence last week differ from those in 1987 when be was detained without trial as a "threat to national security" - both times that Mr. Lim has been sent to jail,

Malaysia's economy has been in a rut. Over the last few months, as the region's economic crisis has filtered into everyday life with rising prices and layoffs, the government's tolerance of dissent has appeared to evaporate slowly. Nearly every week a government minister or police chief has threatened to use

the country's Internal Security Act, which calls for detention without trial, against anyone who spreads rumors about the economy, incites racial strife, aggravates air polluoon by burning illegal immigrants enter the country.

During the weekend, the government tification cards. Officials did not say ernment official. when the suspects would be released, but Mr. Lim's, they could be held from a few weeks to several years.

The government has also admonished the media in recent months to present stories in a positive light. Newspaper editors say that directives from the government on what should be covered in sentence, handed down last year, called the press and how have become almost for a 15,000 ringgit fine, which at the lieve that battling with their children routine, resulting in increasing levels of time was equal to \$6,000. Last Wedself-censorship.

"The government is using very suc-cessfully the weapons of fear and in-timidation," Mr. Lim said in an interview last week after he spent a night in jail. "They've managed to frighten the be disqualified from his seat in Parpopulation away from taking a stand on liament. issues of importance such as account-

MALAYSIA: The Economic Crisis Is Affecting Official Policy

government that is important - very few people of his generation have experienced interrogation in the blue room. Rather, it is the climate of fear that he says has evolved among opposition poliocians, journalists and ordinary Malaysians.

"Self-censorship has been refined into such an art that the censors couldn't do a better job," he said.

charges arising from the publication in not be criocized. 1995 of a pamphlet titled "The True" As for Mr. Lin

The government's tolerance of dissent has appeared to evaporate.

tocopied and distributed to a few thou- the sex allegation broke: "It seems to me sand people, criticized the government's to he a gross mockery of justice that she used the act to detain 20 hureaucrats who decision not to press statutory rape is the one being charged for illicit sex," were suspected of helping forge iden- charges against a former senior gov-

The pamphlet questioned why the judging from previous cases, including schoolgirl involved in the scandal - she was 15 at the time — was detained in the regarded as a protégé of Prime Minister Mahathir hin Mohamad.

Mr. Lim was convicted of sedition and printing "false news." His original nesday, the Court of Appeals in Kuala Lumpur dismissed Mr. Lim's two appeals and sentenced him instead to two 18-month concurrent prison terms.

If his new appeal fails, Mr. Lim will

In announcing the decision, Judge

ahility, transparency and more democ-racy and freedom." Gopal Sri Ram said: "It is time that the court sends a clear message that it cannot For Mr. Lim, 38, it is not the number tolerate any attack on the judiciary." of people who have been detained by the The prosecutor in the case defended the sentence, saying that it was not politically motivated. "We do not need advice from any political party or political leader, including the prime minister, in making decisions or handling cases." said Mohtar Abdullah, the country's at-

tomey general. But in the days following the decision, voices from inside and outside Malaysia criocized the verdict -- as well as the Mr. Lim was convicted last year of notion that verdicts themselves could

> As for Mr. Lim, he questions why he has been singled out, when others, notably the prime minister's daughter, have been equally critical of the government's handling

of the case. Marina Mahathir wrote in a trash outdoors or, most recently, helps Story."The document, which was phonewspaper column a few months after Mr. Lim said he agreed with what Ms. Marina said in reference to the schoolgirl, hut asked why she was not pros-

ecuted for her views in the column. "Is it because we have different facase, but not the official, who was then thers?" he asked. Mr. Lim's father, Lim Kit Siang, is the leader of the opposition party and often an outspoken government critic.

Father and son share top posts in their party, the Democratic Action Party, a fact that led Mr. Mahathir recently to suggest that they practiced nepotism.

"What Guan Eng has received from my nepotism," replied the elder Mr. Lim last week, "are not husiness opportunities, mega-contracts and mega-loans, hut a crown of thorns, the destruction of his political life as well as putting in jeopardy his own public life and the welfare of his family and children.



RECT COMP & NOT THE PRINCES to be the second police THE RELEASE OF THE RADIAN Takes about the second second Indian and remain permi Replace to their products with the Prove how there we shall the shall be the are go to be a strong to the state of th Section and a second in Section 2019

The Third of the Abraham the A AND SECURITY OF SE The second of th And the second second of the second s the contract

**Push China on Rights** 

By dropping its annual sponsorship international human rights conven-of a resolution condemning China at tions. Last month China announced it the UN Human Rights Commission. now meeting in Geneva, the Clintoo administration acknowledges what has long been ohvious.

Washington no longer favors public condemnations of China's severe human rights ahuses, believing that such criticism damages broader diplomatic and commercial relations between Beijing and Washington.

Human rights are a basic American interest, and the administration should not flinch from promoting them. Whether Washington does so through public criticism or less confrontational methods should be determined by the effectiveness of either approach. It is encouraging to learn that China is likely to allow Wang Dan, the most prominent democracy advocate now behind bars, to go into exile. But other dissidents are still being arrested.

While it has lowered its voice, the administration has not walked away from the issue of Chinese human rights. President Bill Clinton offered a forceful defense of basic freedoms in bis joint press conference with China's president, Jiang Zemin, last October io Washington.

Mr. Clinton should return to that

theme when he visits China this June. The administration has been urging China to extend political freedoms and the rule of law and to subscribe to

tions. Last month China announced it would sign the International Convention on Civil and Political Rights, which guarantees freedom of expression, assembly and religion. That is a positive step, though it is unclear to what extent China will ahide by those guarantees.

For the moment, China seems to have entered a slightly less repressive phase. Several dissidents have been freed recently or sent into exile. Petitions calling for greater democracy were allowed to circulate in advance of the recent session of the National People's Congress, China's official legislature. Ordinary Chinese now enjoy more freedom io what they can say. whom they can meet and how they can earn a living. But there is a danger that China will interpret Washington's relaxation of public pressure as an invitation to resume its forment of the tiny band of democracy advocates the next time the political winds shift.

The China Mr. Clintoo will visit in June is a country in intellectual flux and more open than ever to outside ideas. Mr. Clinton should take advantage of the opportunity to talk directly about the rights and freedoms that Americans hold most important, just as Ronald Reagan openly challenged the Soviet Union's stifling ideology dur-ing his 1988 visit to Moscow. Most freedoms are still lacking in China.

— THE NEW YORK TIMES.

# Yeltsin's Gyrations

Russian rulers have never been a buttoned-down lot, hut Boris Yeltsin has been doing some pioneering work in eccentric leadership.

The gyrations of recent weeks have left a nation with thousands of nuclear weapons in the untenable position of having no sure line of succession to a president of uncertain health. That raises the awkward hut unavoidable question of whether Mr. Yeltsin is capable of providing the steady leadership his country so urgently needs.

In deed and in word. Mr. Yeltsin has seemed wohhly of late. By replacing a seasoned prime minister. Viktor Chernomyrdin, with a political novice. Sergei Kiriyenko. Mr. Yeltsin increases the chances of future instability. Mr. Kiriyenko seems no match for the political heavyweights who would contend for the presidency if Mr. Yeltsin became incapacitated or died before his term expires in 2000. Without a strong prime minister to fill the post and hold together the country until new elections could be called, a constitutional succession could be overwhelmed by a scramble for power.

Mr. Yeltsin seemed indifferent to this danger as he decapitated his government. He compounded the problem by seeming unclear himself about which ministers he planned to reappoint and Parliament's role in the formation of a new government.

Russian satirists make sport of this uopredictable behavior, but it is not amusing. Mr. Yeltsin, through force of personality and revision of the coostitution, has given the presideocy lopsided power. That puts a premium on constant leadership. It also places a burden on Mr. Yeltsin, his aides and his doctors to level with Russians about his health.

Since hypass surgery in November 1996, Mr. Yeltsin has dropped out of sight several times to treat what his doctors described as respiratory illnesses. They have denied any recurrence of the heart problems that incapacitated him before the surgery, and have said he suffered no mental impairment during or after the operation.

Given Mr. Yeltsin's impulsive instincts, it is hard to know whether his recent conduct is just another burst of capricious behavior or a sign of physical or mental deterioration. It is not a question that Russia can afford to sidestep.

-THE NEW YORK TIMES.

# Hope for Armenia

One and a half years ago, Armenia's reputation as a fledgling democracy took a hit when its incumbent president, Levon Ter-Petrossian, held onto power through a re-election process that was widely judged to be fraudulent, Mr. Ter-Petrossian, at one time a respected Soviet dissident and intellectual, struggled to govern for a year and finally resigned in Fehruary.

Now Armenia has repaired some of the damage hy staging an election that. while far from perfect, represents a major improvement over the 1996 vote - and over the level of democracy in many other post-Soviet republics. A preliminary report of the Organization for Security and Cooperation in Europe described irregularities in the March 30 vote, including ballot-box stuffing and "sufficient indication of vote fraud to require further investigation and possible criminal charges.

But the observers also said that in terms of equal access to media, reduced pressure on voting soldiers and unfair use of state resources, this election was cleaner than the last. The irregularities uncovered, the observers said, would oot have produced a different result.

So the winner is Robert Kncharyan, who was Mr. Ter-Petrossian's prime minister and had been acting president. In that sense, Mr. Kocharyan, 43, ran as an incumbent, but he has promised a different style of rule. The winner is committed to introducing legislation to curb the president's wide-ranging powers in favor of Parliament and to improve Armenia's election law.

He has said he will appoint a govemment representing a broad range of parties and interests. And he has

acknowledged that Parliament, from which much of the opposition was excluded, does not fairly represent the country, suggesting that elec-tions of lawmakers should be held

reasonably soon.
All this would be welcome, and would help the new president meet the daunting challenges ahead. These are, first, in the economic sector. Armenia's first postindependence government made a good start on reform, including in turning agricultural communes into private farms. But it did not push forward fast enough, and a heavy-handed hureaucracy and widespread corruption continue to block economic growth.

Prosperity also will depend on progress in the second challenge facing Mr. Kocharyan: making peace with Armenia's neighbors. A landlocked state with an ancient history, Armenia is in a cold peace with its oeighbor Azerbaijan, and its relations with oeighbor Turkey are not much better. The cause is a dispute over an ethnic-Armenian enclave inside Azerbaijan called Nagomo-Karabakh, which, with Armenia's unofficial help, won a military victory over Azerbaijan after the Soviet Union collapsed. A ceasefire has not led to a peace agreement, however, despite intensive internation-

Now Mr. Kocharyan says the way forward is for Azerbaijan to talk directly with Karabakh; Azerbaijan says it will do so only after Karabakh accepts the "territorial integrity" of Azerbaijan — meaning that it re-nounce any claims to independence. The resulting stalemate helps nobody.

-THE WASHINGTON POST

# Herald Cribune

al mediation.

ESTABLISHED 1887 KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER

Co-Chairmen of the Board KATHARINE P. DARROW, Vice Chairman

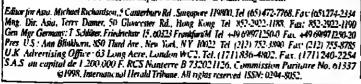
PETER C. GOLDMARK JR., Chairman and Chief Executive Officer RICHARD WOOLDRIDGE, President and Chief Operating Officer MICHAEL GETLER, Executive Editor

 WALTER WELLS, Managing Editor ■ PAUL HORVITZ, Deputy Monaging Editor \*KATHERINE KNORR and CHARLES MITCHELMORE. Deput: Editors • SAMUEL ABT and CARL GEWIRTZ. Associate Editors • ROBERT 1. DONAHUE, Editor of the Editorial Pages JONATHAN GAGE. Business and Finance Edito

• RENE BONDY, Senior Vice President and Chief Financial Officer DIDIER BRUN. Circulation Director

Directeur de la Publication: Richard McClean

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Neuilly-sur-Seine, France, Tel.: (1) 41,43,93,00. Fax: Subscriptions, (1) 41,43,92 to: Advertising, (1) 41,43,92 te, News, (1) 41,43,93 38. Internet address: http://www.iht.com/ E-Mail: iht@iht.com/





# Amid Governmental Chaos, the Judiciary Worked

B OSTON — The surprising thing is that so many people were surprised when Judge Susan Wehber Wright threw out the Paula Jones lawsnit.

It was a worthless suit, reeking of politics. Most Americans thought just that. Then why the surprise? Because, as was often said before the decision. the political stakes were so high that the judge would duck it to a jury.

Judge Wright did oot duck. And there is the first lesson of ber decision: how important it is that we Americans have independent judges, judges prepared to decide without regard to political pressures.

Most legal experts thought Judge Wright was correct in her judgmeot. Some disagreed with it, but no one questioned its legitimacy. That is the respect we pay to decisioos by judges whose independence is protected by the U.S. Consontion.

The judiciary is the one branch of the federal government that has that public respect today: the one seeo to be funcooning as it should. Congress is distorted by partisan warfare and the lust for money. The presideocy has been weakened by scandal and the obsessive search for more; the obsession has gone so far that some now talk as if from the legal issues.

By Anthony Lewis

lying about sex were an impeachable

the case was handled did terrible and

Most frivolous and vexations litigation," it said, is soon dismissed, with little if any personal involve-

Even as a general proposition, that notion was divorced from reality. Civil lingation these days, with its extensive pretrial discovery, can put appalling burdens on defendants. And in this particular case, Mrs. Jones's lawyers turned the discovery process into a poliocal onslaught on the president, with salacious press releases far afield

High Crime. Not that the judicial system worked perfectly in the Paula Jones case. Far from it. That is a second lesson. The way unnecessary damage to our politics.

The worst mistake was the Supreme Court's decision last year rejecting President Bill Clinton's request to postpone the Jones case until after his term ended. The court's opinion, hy Justice John Paul Stevens, said the case should not take much of the president's attention.

ment by the defendant.

It is overwhelmingly clear now that relevant when Mrs. Jones could show no president of the United States no damage to herself. should have to defend himself against

civil lawsnits while in office. Congress should act to require postponement of such cases. Otherwise, after the example of

Paula Jones, people with real or fancied grievances will be tempted to sue future presidents.

Bot once postponement was ruled ont, did the Jones case have to be such a donnybrook before trial? To put it another way, why was the lawsuit thrown out only after Mrs. Jones's lawyers had turned the pretrial discovery process into an ano-Clinton political campaign and the two sides had run up more than \$5 million in legal fees? The answer — the faolt lies in the failure of courts to control

Judge Wright wanted to keep Jones v. Clinton from becoming a media circos — wanted to deal with it as an ordinary tort action. But the higher courts have allowed wide scope for discovery, not least in sexual harassment cases. So she must have felt uoable to restrain the Jooes lawyers from their pursuit of other alleged victims, eveo though in the end they were ir-

o New Little 1.

There is a lesson for the press, too in the Jones case and all that sprane from it. The press has been too cred. ulous, too ready to believe the worst about Bill Clinton, too slow to examine the bona fides and the financing of his attackers, too eager to report the unconfirmed.

For the country, the most important lesson is the first the value of an independent judiciary. And that should lead to reflection by Congress and the president.

Congress has done severe damage to the principle of judicial independence in recent years. Members have threatened to impeach judges for decisions they disliked. Congress has stripped the courts of power to review asylum and other immigration cases. It has gutted habeas corpus, the historic remedy for unjust imprisonment.

Mr. Clinton was complicit in the immigration and habeas corpus legislation's hlows to the consotutional role of judges. Perhaps oow he can better understand why the protective hand of independent judges is needed by immigrants, citizens and presidents.

The New York Times.

# Israel at 50: A Pronounced Case of Split Personality

TEL AVIV -- When you are 1 50 years old, you should know already who you are. The

state of Israel does not. What is it? A "Jews' state," as the founder of the Zionist movement called the future state? A "state of the Jewish people," as defined in ooe of Israel's laws? A state that beloogs to its citizens? Or a "Jewish and democratic state," as the official doctrine, endorsed by

the Supreme Court, announces? And how can a state, whose Jews? Or just Israelis? I am a every fifth citizen is a ooo-Jew, be Jewish and democratic at the same time? Who is a Jew? What

does a "lewish state" mean? Such questions may sound abstract, but they have a direct bearing on our everyday life in Israel.

In the beginning, most Zion-ists declared that "Jewish" was a purely national identity. Bot after a long juridical struggle, it was accepted in Israel that the only valid definition of "Jewwas religious, Israeli law says, therefore, that a Jew is a person whose mother is Jewish or who has converted to Judaism in a religious ceremony...

As Jews in Israel enjoy many overt and covert privileges, this definition is very important.

If Israel is a Jewish state, it Jews, too!" He meant, of matically receive Israeli citizenship, while a Palestinian refugee in Paris, whose family had lived in Haifa for centuries, has no right to return, more or less to citizenship.

Receotly it was reported that clans dressed in hlack gowns there is a secret "demographic" department in the prime minister's office, whose job is isn't. Everybody understands the whole of human history is

By Uri Avnery

to encourage Jewish women to that there is a huge difference bear as many childreo as possible and to discourage Arab women from doing so.

For most Israelis, this makes

sense, since the aim of the Jewish state is to "ingather" as many Jews as possible. After all, that is the Zionist raison d'ètre. But who are we Israelis? Are we really Jews? A new kind of Jew? Jewish Israelis? Israeli

coovinced atheist; I think of myself primarily as a buman being and then as a Hebrew-speaking Israeli of Jewish descent. Simple? In a recent opinion poll Israelis were asked how they defined their identity. Thirty-

four percent answered "Jewish," 35 percent "Israeli," 30 percent "Jewish and Israeli." Among those who defined themselves as left-wing, 60 percent answered 'Israeli.'

Among 12-to 18-year-olds, 44.5 percent answered "Israeli." Are Israelis really Jews in the accepted sense? A Polisb friend told me about an acquaintance in Warsaw who had visited Israel for the first time. He told him hreathlessly: "Do you know what? In Israel there are

in Eastern Europe. This Pole had probably never before seeo a Jew, but in folklore shops in Poland you find. among other wooden figures of Polish types, Jewish musi-

and hats. This sounds like a joke, but it

betweeo Jews and Israelis. Even a casual observer perceives that over the last geo-

eratioos, Jews in Palestine/Israel have become a oew people. The religion, too, has changed. The ultranationalistic, messianic tribal religion of today's settler movement, which oow plays soch a big role in Israeli politics, bears little resemblance to the humanisoc Jewish

religioo of Western Europe.
The main thing that nes Israelis to the Jews everywhere is the memory of the Holocaust and preceding persecutions. Indeed, the great Orthodox philosopher Yeshavahu Leibowitz alleged that the Jewish religion had died 200 years ago, and that the Holocaust was a kind of ersatz religion, the only thing that Jews around the world have

in common. There is a certain danger in this remembrance. One cannot, one should not, forget this monstrous chapter because that would be treason to the memory of the victims — our relatives, our flesh and blood.

But this remembrance comes with the conviction that not only the Nazis, not only the seems logical that a Jew in Paris course. Orthodox Jews, those Germans, were to blame, but all did not r industrialized mass murder was in progress. This is a ootion that comes naturally, nearly inevitably, to Jews. But for Israelis it

is dangerous. If one grows up with the conviccoo that the whole oon-Jewish world wants only to annihilate the Jews - indeed, that ish persecuoons — and that Israelis are Jews like any other, then the logical conclusion is that we Israelis cannot make peace, that peace is a dangerous

stantly on guard. It is difficult to understand the Israeli reaction after the Oslo peace accords without grasping the important role of this coo-

viccon in our political life. Yet Israel is a new nation. Millions of people were transplanted oot only from one counmy to another but also from one culture to another, from one language to another, from one climate to another, from one way of life to another, from one geopolitical situation to another, ofteo also from one social class to another.

It would have been a wonder if nothing new came out of

This new nation, Israel, is suffering from great inner stresses. Today, 50 years after the official creation of the state, a deep rift passes through its middle. We refer to "left" and 'right," but these terms have little resemblance to the way they are understood in Europe. Generally speaking, "left"

in Israel means the social and economic upper classes, the has the right to immigrate to who wear black gowns and hats, the other peoples, too - all who Jews of European origin educated, the non- and anti-religious. This left is reinforced hy practically all of the Arah citizens of Israel - a national minority of nearly 20 percent.

"Right" means the socially and economically underprivileged, the Jews of Oriental descent toften referred to as "Sephardim"), the less edu-

nothing but a chain of anti-Jew- cated and the religious Jews of all shades.

The rift between the two camps is widening constantly. Some speak already of "two peoples." the left based in Tel Aviv. the right in Jerusalem. Wheo the left's Shimon Peres illusion, that we must be coofaced the right's Benjamin Netanyahu two years ago, the elec-tion results showed that each camp commands almost exactly

50 percent of the vote. The rift runs through all the problems of Israeli society: state and religion (the right prevents any separation); the consolution (the religious do not want one); the laws and the Supreme Court (too liberal for the religious); the educational system (dominated by the religious); the Arab. minority in Israel proper (equal rights on paper only). Even music is involved: the left's pop

versus Oriental songs. The peace process has fallen into this abyss. The right has condemned the "Ashkenazi" Oslo agreement, a rightist religious fanatic murdered Yitzbak Rabin, an Ashkenazi par excel-

lence, at a leftist mass meeting. For rightists, "Greater Israis vastly more important than peace. Ironically, their leader, Mr. Netanyahu, is a typical Ashkenazi son of the upper

How will Israel develop over knows. Only one thing is certain: It will remain an interesting country.

The writer is a former mentber of the Knesset and a leader of the Israeli Peace Bloc, or Gush Shalom. He contributed this comment to the International Herald Tribune.

# Drawing the Appropriate Lessons From the Asia Crisis

By Michel Camdessus

WASHINGTON — The fi-nancial crisis in East Asia has been very challenging, hut perhaps we still face the greatest challenge of all - to draw the appropriate lessons from this experience and act on them.

Recent eveots have prompted a great deal of reflection and soul-searching — both within the IMF and among the governments that are our shareholders - about what more could be done to prevent such crises, how to deal more effectively with those that arise and how, in general, we could make the Fund an

even more effective institution. The primary focus of the IMF is on sound money, prudeot fiscal policies and open markets. We must maintain that emphasis because those are the prerequisites for economic growth and financial stability. Yet I believe that we must broaden the scope of our concerns to include other elements that, in a globalized world, are also important

in achieving these goals. They include creating a more level playing field for the private sector by dismanding monopolies and setting up simpler, more transparent regulatory systems; stronger banking systems that protect small depositors' savings and are freed from government interventioo in the allocation of credit, so that they can channel it not just to a favored few but to those who will use it productively, and reductions in unproductive government spending, such as costly military buildups, prestige projects and subsidies and guarantees to favored sec-

The new elements would also include higher and more costeffective spending on primary health care and education; adequate social protection for the poor, unemployed and other mental protection; greater and properly sequenced way transparency and accountabil- that will maximize the benefits

tors and firms.

The writer is managing director of the International Monetary Fund. Second of two parts.

of civil society to increase political support for adjustment and reform, and to ensure that all segments benefit from the resumption of growth while core labor rights are protected.
The crisis in Asia has underscored the importance of these elements. Indeed, in many

respects they are the bedrock of the programs we are supporting in the region. But our concerns about these issues do not begin and eod in Asia. We are emphasizing these points in many other member countries as well because we think we can, and sbould, do more about them. What about crisis prevention?

This will oot be an easy task, but already there are a number of good ideas on the table: • First, we must continue to encourage couotries to improve the quality of information that

they make available to the IMF and the public. · Second, we must find wavs to strengthen domesoc financial systems by improving domestic regulation and supervision and increasing financial sector transparency. Over the past year or so, the IMF has helped develop a set of "best practices" in the banking area, so that practices that have worked well in some countries can be adapted to and applied in others. We are now disseminating these best practices around the world through our policy dia-

logues with member countries. · Third, as we push even harder for trade liberalization. and as nations open their economies to foreign capital, we must encourage them to liberaffairs, and a more effective capital movements. Work is un-ternet bulletin board so that the

dialogue with labor and the rest derway on an amendment to the IMF's charter that would make the liberalization of capital movements one of the purposes of the Fund and extend its jur-

isdiction to such movements. · Fourth, we must continue to pursue good governance and intensify the fight against corrupcion. Our approach is to encourage countries to maximize the transparency of government operations and thus minimize the opportunioes for special favors. But we are also prepared to interrupt IMF-supported programs on grounds of corruption (and we bave already done so in number of cases) when it threatens to have a macro-

ecocomic dimensioo. As the IMF presses its mem bers to become more open, the question arises: Does the Fund itself practice what it preaches? In recent years, we have made a major effort to provide more

information to the public. Looking ahead, I think that the crisis in Asia will be a watershed, convincing many members of the benefits of greater transparency. This will enable the Fund to become more open in the future, an objective I very much support, even if we are dependent on the consent of our members.

The more vexing question is whether the 1MF should blow the whistle on a country it thinks is heading for a crisis. The danger, of course, is that our predictions may not always be right. Moreover, our warnings could provoke the very crises we are trying to prevent. It is far better for market participants to come to their own convulnerable groups; environ- alize capital flows in a prudent clusions. That is why we have set up standards to guide members in releasing reliable data to ity in government and corporate and minimize the risks of freer the public, along with an In-

public can track the pracoces of they have sufficient resources individual countries.

The international community cannot realistically expect to averi every potential financial or economic crisis. So what else can be dooe to ensure that future trouble can be handled effec-

Certainly, better ways oeed to be found to involve the private sector in official efforts to resolve deht crises and avoid the problem of moral hazard, perhaps through orderly mechanisms for settling and restructuring dehts. Countries should also be encouraged to strengthen the laws and institutions covering debtor-creditor relations, includ-

ing domestic insolvency laws. In addition, we need to enhance the effectiveness of multilateral institutions, which inand personnel of the highest

caliber to do their jobs. The IMF cannot perform a: ceotral role in crisis prevencion or management --- or do its part in addressing financial problems that exceed the capacity of individual countries to resolve alone and in a way that shares the burden fairly - unless it has adequate resources.

matter of concern that the IMF's usable funds have dropped to a level that leaves it little room for maneuver to respond to a new crisis. This comment was adapted by the International Herold &

There are still major risks in

the world economy. Thus it is a

Tribune from a speech by the writer to the National Press cludes, of course, ensuring that Club in Washington on April 2.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

desire of the Catalans. They have more solid reasons for longing for peace than anyone else in Spain. Everyone agrees that the loss to commerce since the insurrection began in Cuba, and particularly since relations with the United States have been strained, is frightful. The husiness men tell that the commercial depression reigning in this, the richest, part of the country amounts to a menace to the existence of the people.

BARCELONA - The Van-

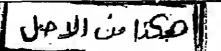
1923: Foolish Slang

PARIS - [The Herald says in an Editorial: Novelty seems to appeal to us moderns in connection with almost every imaginable subject. But novelty, whenever mal-apropos, is afflicting to all except the frankly vulgar. A fact in point is the

1898: Catalan Longing rapid invasion of the common English tongue by slang. Many valuable additions to the vocabguardio voices the unanimous ulary have their origin in slang, hut the forciog of unnecessary or incongruous slang into the everyday conversation is as foolish as it is offensive.

> 1948: Finn-Soviet Pact LONDON - Finland signed a

treaty with Russia pledging herself to fight "within the boundaries of her frontiers" in the event that either she or Russia is attacked by Germany or "another state allied with her." The Finns thus apparently won two major concessions in longdrawn-out negotiations which started on February 28. They will not have to fight outside their own territory, and Russian troops will not enter Finnish territory without prior negotiations. Finland also won a pledge of Russian non-interference in her internal affairs in the treaty.



OPINION/LETTERS

orators, planners and advisers to make their millions of personal-attention jobs created in

Outflanks U.S. in Battle Over

If Yugoslavia grants Ser-

bia's formerly autonomous

province of Kosovo the status

of republic, what is to preveot

the international community.

at some politically conveni-

ent point in the near future,

from yet again violating the

sovereignty of Yugoslavia by

recognizing Kosovo's inde-

pendence, just as it did to four

of the former Yugoslavia's

MICHAEL PRAVICA.

Regarding "Fuller Service

for Full-Fare Fliers" (April

Cambridge,

Massacbusetts.

six republics in 1991-1992?

Full Fares First?

Sanctions" (March 24):

# v Worked

through when Mrs. Jones Could show There is a lesson for the press to the Jones case and all that the lones that the press has been too cat lones Bill Clinton, too slow to example the lone of the lones and the financine. too eager to eager a attackers, too eager to tepon to

For the country, the most imported spon is the first: the value of an analysis indiciary. And that the state of the state pendent judiciary. And that show reflection by Congression and to reflection by Congress and

Engress has done severe damages Congress has done severe damage a principle of judicial independent reasent years. Member, have seened to impeach judges for designed the cours of power to the seened to the cours of power to the cours of the cours o upped the cours of power to teve yourn and other immigration cases s guned habens corpus, the hung medy for unjust impresonment Mr. Clinton was complete in the

Mr. Cunton was computed in the unigration and habeas corpus less the constitutional control of the constitution control of the control of the constitution control of the control of ion's blows to the constitutional of indges. Perhaps now he can be derstand why the protective hand dependent judges is needed him account citizens and president. grants, citizens and president The New York Inch.

# ersonality

1 15-

cated and the religious Jew-, all shades,

The rift between the b camps is widening constant Some speak alread, of a peoples. the left based of Aviv. the right in Jensale When the left's Shimon Refaced the right & Britania anyahu two year, 220 thede tion results showed that a CTAILS COUNTY OF THURSE

50 percent of the rate The rift run; thi ugh all a problems of Israeli schem ag and religion the right prose MANY SETTEMENT OF THE PROPERTY the collection of any the laws and the surranceon those to be that it is a religion to refunction of the demands by the conjugate the last majority in brazel major and Estate Taglilla on part of Estate

den sur a transfer in tall pr The price more walk into the See Prophs concerns to the Costo ograettern, i types-Lightle Handle Tarter Yes Rabin, un Asbeina treite territoria della constitución de tempo For regions Comba er is vesty more measured

, that peace from the brader, Mr. Nettersam simand wal A harries which age to CHARLE. Hore will brueilieungen the sext 51 year Your filter it is no called a taken it is not come a second erting country

And the Arthur Control Value to the Pear But " See Galler and the other probabilities 35 THE CHERRY TO BE PROPER neril memali Hermita Int and

Asia Crisis Hart have a training The test care persons design the street street

04 115 - 15 15 PS

in admired install profe

lems in a continue

Mone and the way as the the Subject turn - miss t SALE SALES AND STREET te The same of the sa the want of money Travelled 1MF s seems land dropped to the second Spend to Luca com

75 AND 50 YEARS 460

1948: Finn-Soviel Pad

LONDYN - Francisch

Service of the servic

Service of the servic

Security States of Russian Sta

The second secon

River River

Brazil and Same Service Building Minister of the state of the st

entre state

 $\frac{1}{3(2\pi)^{2}} (1) = 2 \sqrt{\lambda} x^{2}$ 

in Themas

appliance brand 16 Shed Mary and the same of the same William The market with the least 17 LIGHTSI And the second s Some of the control o The state with the state of the

20 Chop down 21 Actress 22 DNA structure 23 Carolina college G.I.'s Genaral

ACROSS

1 Andy's pal

5 Decent-sized

10 Latin I word

endearment

14 Term of

15 Kitchen

45 Joke that causas a belly laugh 47 Franchise 48 "Stop walting around!" 49 Heart pitapa 52 Animation trames

25 Composer Gustav

34 ---- Cove, L.I.

as Cotton gin maker Whitney

40 Troupes for the

Iroops: Abbr.

41 Appearance

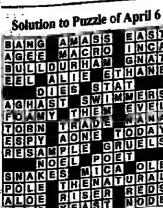
43 Traitorous

42 Bisect

36 CAMERA!

29 Moot

33 Red as



10 Unit named for a French physicist \_\_\_ Flanders 12 Jai ----13 Crossing for Charon 18 Computer order 19 Spawning fish 23 HL 24 Indian, e.g. 25 Death in Venice" author

56 ACTIONI

so French cleric

es Fishing craft

es Unfairly deprives (OI)

es Big bovines

DOWN

2 "Manifesto"

3 Bassoon's

COUSIN

hitmakers from Sweden

4 The Bering, e.g.

5 Where Duncari

was dona in

7 Widemouthed

a "What else?"

9 \_\_\_\_ chi ch'uan

a Forcefully

Martha

1 1970's

64 Playful animal

62 One conquered

26 Conductor Kurl 27 Mistreal 28 "Great blue" bird 29 French back 30 Board 31 "As ---- and

breathe! az Fall drink 34 Dance move ar "--- my wit's end 38 ---- longue 39 Bridge seal 44 Calls forth 45 Asian expanse

40 Woods, e.g., or one who uses woods 48 11-Down's creator 49 Stowe lift 50 Tracks traveler 51 L.B.J. in-faw 52 Serial abbr. 53 Foredoom to

54 Fairy tale opener 55 Actor Richard 5? Earth-friendly bletix , sa Used a 38-Down se Carnival site

1990, 40 percent more gardeners and Other airlines are also expanding their residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market is quickly stitting to tux- 1790, 40 percent more residential market ma In the new economy, the middle-class is being pushed out. In New middle class is getting

lives and bodies more efficient.

squeezed - literally.

Not only does the new elite get more space. It also gets more attention. The front of the taurant cooks, maître d's and hotel personplane has far more Hight attendants per person than in coach, and they respond to call buttons nel. Productivity is not growing much in this more quickly. The airline's VIP lounge is large and expanding sector of the economy, staffed by several friendly souls who hurry because the quality of personal attenuiveness improves when there are more people avail-Limousine services answer the phones able to provide it.

Meanwhile, the squeezed middle is getting better staffed. Luxury-car dealerships have more mechanics on hand to service ille cars, less personal attention, in case you hadn't nouced. As the labor market moves upscale, whatever services are still available to the middle are becoming automated and digitby the new clife is personal care. What makes ized. Remember when telephone operators and bank tellers were human beings instead

who respond quickly and the doormen who take packages. What distinguishes the high-By the year 2005, the number of bank tellers will drop by 25 percent, switchboard operators by 24 percent and service station attendants by 17 percent. Personal service is dance of salespeople who hover tactfully, and offer advice. The best hotels have platoons of just too expensive for most people, these oliging elerks and charming concierges.

And the new elite has no shortage of ment air fare without the frills. Forger "full specialized care: personal trainers, masseurs, service" pumps. We'll take the cheap gas. But there is an irony. Most of the tens of

recent years to cater to the new elite are being The Bureau of Labor Statistics has estimated that there will be 76 percent more squeezed in the back of the plane and out of

physical therapists in 2005 than there were in They used to be bank tellers, telephone operators, garage mechanics and factory workers. Their work often benefited people like themselves. But now they have been pushed out of the old jobs and into new jobs whose value is measured by the quality of their attentiveness to people who live much better than they do, and better than their neighbors.

The old moneyed class of the Gilded Ago had servants from the other side of town, of course, and the servants cleaned rooms and drove carriages they never could have afforded themselves. But large-scale industrialization gradually changed all this, creating a mass market for mass-produced goods and standardized services, while building a huge middle class. That was the great achievement of modern capitalism, and it strengthened society as well as the economy.

The emerging economy is not taking us Americans backward, but it does seem to be moving us toward a oew kind of social divide, between the very rich and the middle class. As long as the buoyant economy continues to lift most of us, not too many are complaining, at least not very much.

The writer, a professor of social and economic policy at Brandeis University's Heller Graduate School, was secretary of labor in the first Clinton administration. He contributed this comment to The New York Times.

of an emergency.

J. L. AUDETTE de la

Leuers intended for pub-lication should be addressed

"Letters to the Editor" and

coutain the writer's signature, name and full address. Letters

should be brief and are sub-

Ject to editing. We camoot be responsible for the return of unsolicited manuscripts.

POINTE.

Alès, France.

# Frightening Nights Of the Expat Life

By Barbara Rosen

up to bed, knowing our 11/2- morning with her two chil-year-old son's barky cough dren for Paris. She is ready to could well portend a long night steaming up the bathroom.

Having been here before, we have already discussed who goes to the hospital if we

MEANWHILE

cannot get it under control. and who stays home with our 41/2-year-old daughter. I'm to

Suddenly, I hear a strange, strangled sound over the baby monitor. We rush upstairs to find our soo in distress. He is well. We have only been here having trouble breathing, much less coughing. We rush into the bathroom, but the steam does not help and he is erous and kindhearted they getting upset — which makes

croup a lot worse. We grab his coat and his airways open. I run back in for diaper bag, mobile phone and favorite leddy bear.

We buckle him struggling and crying ioto his car seat. They drive off and I go back into the house, still running. He's never been this bad

before. I cannot just sit, I siari looking for someone to stay with my sleeping daughter. The friendly family across the road has apparently gone Perhaps I am sull under the away, nanny and all. Two of influence of seeing "Titanic" my daughter's school friends for the second time, but I wonlive close by; no answer at der whether the poorer service

either bome. for discount fares might in-I know our two main baby clude an "everyone for himsitters are out with their boyself" approach in case of a friends on this Valentine's crash. Airlines could warn Day 1998. One, reached on customers who seek discounts her mobile phone, promises that besides a lack of courtesy to call wheo the couple she is they will get little help in case sitting for gets bome but warns it could be very late.

I try my closest friend here, who lives a good balf-bour's drive away. She goes on standby to receive my daughter, in case we have to hop a cab to the hospital and pick up the car there. I'd hate to wake my girl panicked in the dead of night and drag ber into a city emergeocy room, then into a home sbe hardly knows.

I try another school

ONDON - We make an nearer, knowing full well she earlyish cup of tea to bring is leaving first thing in the

come at my say-so. My husband calls. They have not seen the doctor yet, but our son is breathing a hit better. I look around and start doing all those stupid, useless things. Combing my hair. Stressed, waiting, tired.

Back in Brussels, we had had four years to put into-place the kind of surrogate safety oet that expats rely on. Haif a dozen friends were easily reachable, with faces and homes my daughter knew a few months. I bave to think before trying each person I turn to; no maner bow genare, this is an imposition.

I want my mom. I want my sisters-in-law, who flew to my blanket and run out the door, side for both pregnancies. I hoping the night air will shock want my brother, who offered want my brother, who offered to drive four hours to nurse me through the flu in college. I want the friends I have known for years and years. I want my people, the ones I would not think twice about calling. The ones I don't have to pay.

This expat stuff can be hard enough when you don't have kids. When you do and they're in trouble, it's for the birds. Sure, there are ways, You build your network. When the big things are in place, you remember to stash cash for emergency taxis.

You remember to take the other kid's car seat out of the car before it goes to the hospital empty.

But in the dead of night, only barely settled in, all you can hear is your toddler's sobbing, rasping voice as youforce him, terrified, into the car and ooto the road to help. You feel panicked and totally alone. Your head races from one "what if" to the next. The phone rings. The

nearby mom, also an expat, is on her way over. I hurst into tears and call a cab.

The writer, an American frec-lance jaurnalist based in London, cantributed this comfriend's mother, who lives ment to the Herald Tribune.

# LETTERS TO THE EDITOR

A New Elite Is Busily Changing the Way America Works

By Robert B. Reich

There is also a squeeze in reul estate costs.

The husy rich have to live somewhere, so the

residential market is quickly shifting to lux-

is limited, a larger portion of it is going

upscale. As the cost of real estate soars, the

went for \$240,000 two years ago now cost

more quickly than taxis do because they are

Increasingly, the quality most sought after

an apartment truly deluxe is the custodians

end boutiques and tony retail stores from the

mass-market department stores is the abun-

physical therapists, guides, counselors, dec-

obliging clerks and charming concierges.

passengers through check-in lines.

### Beyond Europe

BOSTON — U.S. Airways recently removed a row of coach seats in each

wide-body plane to make room for a new

luxurious business-class service. The distance between rows in the new section is 55

inches, compared with 31 inches in coach.

accommodations for travelers in business

The ranks of America's affluent are grow-

superior spaces and services for them. But

this new class of the wealthy has habits unlike

those of the rich in earlier times. Today's

business and professional elite — investment

bankers, corporation lawyers, jackpot en-

trepreneurs, real estate developers, entertain-

They work and play on the run and are

These changes in how the rich live are

reflected in the marketplace. First- and busi-

ness-class seats now account for more than

22 percent of U.S. airlines' domestic pas-

senger revenue, up from 9.5 percent in 1987,

according to the Air Transport Association.

No wonder there has been a growth in luxury

services at the front of their planes. The new

elite also demands premium ground trans-

portation, which explains the surge in lint-

In this oew economy, the middle class is

getting squeezed, sometimes literally, Ex-

panding the front of the plane makes less leg

room in coach class, and the seats are nar-

ousine services and sales of luxury cars.

money-rich but time-poor. Rather than spend

a fortune on fox huots or long cruises, they

ment moguls - is in constant motion.

spend a lot on what they need.

elass, as well as in first class.

The interests of the United States are served in fundamental ways by a secure and stable Europe, but Washington's global responsibilities require it to take a broader view of its security interests and requirements than in

Europe alone. The American public de-hate on NATO enlargement, in the Senate and elsewhere, should include the question of whether the changes in the North Atlantic Treaty Organization contribute to or detract from the ability of the any European flags would be United States to meet its global responsibilities in the Middle East, the Gulf and

NATO's expanded missions place added future terests apply. claims on U.S. military resources that may be needed elsewhere.

That problem would be remissions, or if they contributed more to U.S. military efforts to meet global security requirements outside Europe, which are in Europe's as

much as America's interests. Unfortunately, things are not

ing, and the market is responding - creating York City, two-bedroom apartments that

\$300,000 and up.

so the wan is shorier.

encouraging on either score. The support from America's NATO allies during the recent planned military showdown with Saddam Hussein - tepid at best with the exception of Britain — is similar to what can be expected from the countries whose flags fly with the U.S. flag in Panmunjom, Korea.

Although the United States received strong support from those countries during the Korean War, we can expect with near certainty that few if raised in alliance with ours in an allied military response to Asian security threats to an international order in which important trans-Atlantic in-

A 21st-century NATO is important to U.S. interests, but we do not have one yet. and will not until it includes a duced if European countries more robust European miliacquired a greater willingness tary cootribution and greater and capability to perform allied consensus — or me-NATO's enlarged military chanisms for allied coalitions of the willing - on trans-Atlantic security interests "way out of area."

HOWARD K. WALKER. Chevy Chase, Maryland.

The writer was deputy communidant of the NATO Defense College in from 1994 to 1997.

# Israeli Security

Regarding "Polestinians, Too, Ought to Have Security" Opinion, March 19) by Wilid Knupp:

The writer is right in pointng out the material and psychological aspects of security. By any measures, Israel is a military superpower and Israelis, especially the settlers, are armed to the teeth. But that favorable balance of force does not and cannot give them a sense of security.

At checkpoints and at the airport, even when Israeli security officers strip Palestinians naked, the officers look - and obviously feel threatened. It is the insecurity of people who know that most of the land they live on has been expropriated from the

SANA CAMPANINI

Mr. Knapp complains of Israel's "gross inhumanity and enlists as proof the fact that "Palestinians can go in

and out of Gaza only with a permit." That sounds like normal border control to me.

He writes that occupation "scars the souls of the oc-cupiers." Is that what cupiers." Is that what happened to Allied troops and officials in Germany and Japan after World War II?

Excuse me if I prefer theoretical scars on my soul to the more tangible pain of picking up an abandoned package in a park and having my hands

J. S. SORKIN. Carmei Tzur, Israel.

## Guns and Safety

Regarding "Guatemala Steps Up Taurist Security (Leisure, March 27): So, the U.S. State Depart-

ment thinks that Guatemala is 'still struggling in its hattle against common crime" and that "no area in Guatemala can be definitively characterized as 'always safe.' ' May I suggest a similar

warning over a large country in North America where a flourisbing gun culture contributes to pervasive crime and where children have access to firearms with deadly effect? SEAN DALY.

# Kosovo's Future

The Contact Group's decision to wait one mooth for Slobodan Milosevic to meet its terms gives the advantage to the Yugoslav president, who now is reinforcing his special police in Kosovo. Members of the six-nation group must oot repeat Neville Chamberlain's blunder over Czechoslovakia by trying to appease Mr. Milosevic at the

The international community ofteo tends to disregard, or refuses to give authorization to, nationalistic movemeots. While it might think it has admirable reasoo, it should ponder this questioo: If not for the fervor of narionalism, would the West bave beateo communism?

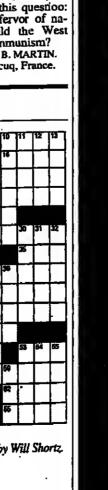
expense of Kosovo.

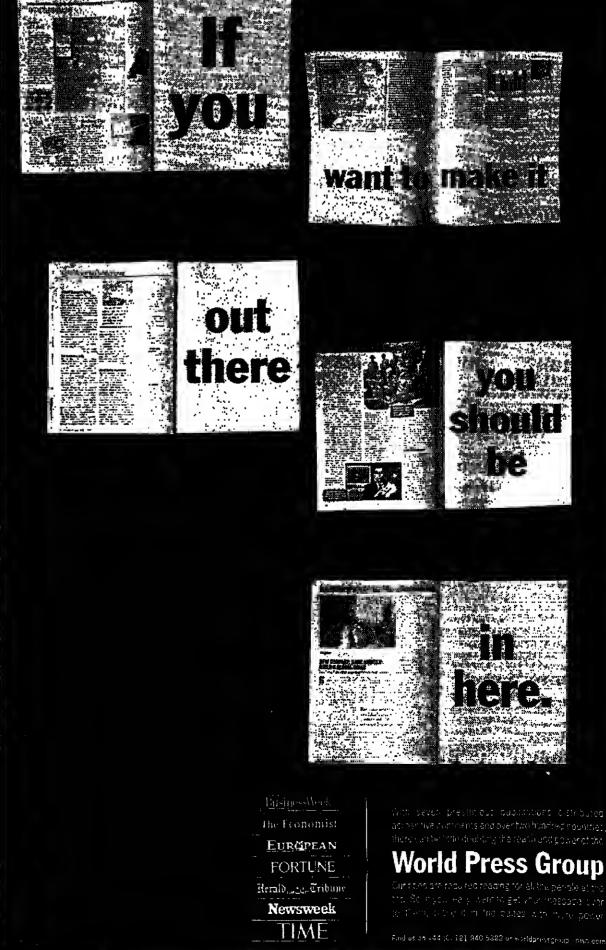
PETER B. MARTIN.

Montcuq, France.

# **CROSSWORD**

O New York Times/Edited by Will Shortz.













Mishing - Bar

Min: Ahead

From left: Calvin Klein's cropped jacket and high-waist skirt; Geoffrey Beene's bolero jacket over jumpsuit; Isaac Mizrahi's striped sweater and baggy satin pants, and Donna Karan's strapless top and padded silk skirt.

By Suzy Menkes International Herald Tribune

EW YORK - Jackets sculpted with an easy swing, dresses wrapped and tied, feet in felt slippers — and a phrase to sum up this inventive new sportswear:

"American Ingenuity."

But that was then — the halcyon postwar period celebrated in a new exhibition that opened last week at the Cos-turne Institute of the Metropolitan Museum (until Aug. 16). This study of American sportswear from the 1930s to 1970s shows how forward-looking those "ingenious" creators were, from the famous "popover" dress by Claire McCardell in 1948 through the bold travel coats of Bonnie Cashin

But here's a conundrum: With such a ch history, why didn't the leading designers in New York's fashion week explore the territory mapped out in America 50 years ago - instead of rerouting by way of Japan?

The overriding impression of last week's fall season was of clothes worked to an aesthetic pioneered by the Japanese designers Yohji Yarnamoto and Rei Kawakubo of Comme des Garcons. The results were often intriguing, occasionally beautiful and sometimes more userfriendly than the uncompromising originals. But the only ingenuity was in

diverting an existing fashion current. Take Calvin Klein's show. It started strong and clear, with a new take on tailoring: hrief bolero-length, squaresleeved jackets and bloused or zippered tops with high-rise, over-the-knee skirts. They made a new silhouette that seemed to be following, albeit in heavyweight or padded fabrics, the running track of Klein's airy spring sportswear.

FEW tailored pieces appeared later - powerful square-cut coats and jackets with raised seams emphasizing their austere architecture. But most of the show was dedicated to complexity. For many women, that would spell perplexity at ankle-sweeping dresses growing angular pouches at the hem or bulging with awkward wraps. Occasionally Klein would abandon the pattern-piece puzzles and concentrate on the fabric innovations — wool textured in squares like seersucker giving an illusion of plaid. That was a convincing modern way of developing a post-minimalist look.

But whereas Jil Sander, who is on a similar look-to-the-East track, still keeps her essential sleek tailoring, Klein seems to be tearing out his roots - what Richard Martin, the Met's curator, calls "a Shaker-like harmony with fashion basics." An easy suit with jacket and pants? Forget it. Having established his reputation oo the clean-cut simplicity descended from American designers who broke away from foreign influence, Klein is now in thrall to European runways.

Showing a newfound serenity, Donna Karan also did Yohji Yamamoto, but she made a beautiful joh of it. With love poems and spiritual thoughts read on the sound track, out came sculpted shapes in

> ESCADA' in Paris

NEW COLLECTION SPRING-SUMMER

**Marie-Martine** 8, rue de Sèvres, Tel: 01 42 22 18 44

thick soft fabrics, to show the designer at peace with her image of bow a modern woman wants to dress. She takes a gray felt coat, slips it over a silk dress lightly padded like a down duvet.

As the models with their shiny hair and pretty pink cheeks glided down the runway, the fuzzy and shiny fabrics shimmered with light and shade — but not in the artsy way Karan has worked in recent seasons. Instead there was a new tranquillity to the sculpted, bell-shaped skirts, and if the padding sometimes seemed hulky, there were many sleek outfits like slender tunics with simple pants and a strapless top slipped over a lightly beaded stretch-cashmere skirt.

The effect was graceful, not contrived. Geoffrey Beene's collection was frustrating, because he had an ingenious idea - yet introduced it as an afterthought to familiar classics: cropped bolero jackets with jampsuits and longer jackets with half belts. They were mostly shown with hrief skirts that defined the line of what is now too short. Over-the-knee skirts and dresses made a

more comfortable modern proportion. Beene's inventive thought was to increase the visual streamlining of his clothes hy using padded seams to out-line the kimono shoulders of a jersey dress or trace an asymmetric line across the hias-cut skirts.

"It's very difficult to do - real couture," said Beene, grasping the material books with Jean-Michel Basquiat probetween finger and thumh backstage.

Emporio Armani's tank tops with slouchy velvet pants.

NEW YORK - The New York shows closed with Giorgio

Armani's trans-Atlantic riposte to the French for banning his Paris

show last month for security reasons. The Italian designer assembled

an audience worthy of the Oscars for his Emporio Armani show on

Wall Street. Those who weren't riveted by the moist red lips and

lissome limbs of Mira Sorvino, the evergreen curves of Sophia Loren

and the star-studded front row from Robert De Niro and Martin

Scorsese through Spike Lee and "Titanic" villain Billy Zane might

have spotted slouchy velvet rapper pants, western fringing and

sneakers. It seemed more like an homage to laid-back L.A. than pure

and perfect Armani, what with weird Kabuki-meets-"Star Trek"

hairstyles and an invasive sound track pounding "sexuality." But as

a PR exercise, Armani gave a stellar performance. — Suzy Menkes

Perhaps next season he can develop further this interesting concept

Isaac Mizrahi doesn't try to dig deep in fashion - and sometimes that surface skimming is just fine. His hrightly colored, upbeat collection in which models smiled (a fashion-show revolution) expressed a merry spirit, enhanced by a set of colored cubes through which backstage was viewed.

'Fun and expensive' was Mizrahi's title for his easy pieces: technicolor cashmere sweater sets, fluffy mohair sweaters and satin or tweed Oxford bags that were so wide they almost hid the cute fur-trimmed mules. For evening there was a "Wizard of Oz" feel to the prom dresses in sherbet colors.

Mizrahi is always talking up his fascination with his mother's Norman Norrell dresses, and he did weave one thread to the past. The huilt-in pouches and purses designed to free up American women in the 1940s were given a witty update in a scarlet satin dress with matching padded baby sling.

One test of a designer is being able to capture a current look and make it individual. With the cape a hot item. Stephen Sprouse opened his show on a high note, as hooded capes swished out in scarlet or khaki, sometimes pleated, or transformed as a jersey poncbo. But the designer's ingenuity then petered out into familiar back-to-the-1960s looks with Jean-Michel Basquiat prints

ruched and seamed. Although pantsuits have recently dominated female fashion, simple

A shearling cape made a strong end-ing to the fledgling designer Andrew Dihben's show for Illia. His capsule collection in luxurious fabrics showed precise attention to detail and inventive cutting for dresses that might be pieced into paichworks of velvet or delicately

dresses were a touchstone of American sportswear. Alongside Claire McCardell's seminal creations is Diane Von

Furstenberg's 1975 wrap dress—a style that is now snapped up at flea markets.

The hig surprise to me is that it is the young girls of my daughter's age who are wearing it - just like when I started this when I was in my 20s," said Von Furstenberg, who calls the wrap dress the "mother" to new styles, always in jersey, that are pulled on like a T-shirt, cut with a portrait neck or shrouded in tulle for a modern layered look.

Vera Wang also expanded her repertoire. Known for hridal gowns, she

came up this season with light-handed hut sophisticated evening dresses: slender shapes in lace, chiffon, em-broidered nille and silk jersey, with a whisper of the exotic in chinoiserie and

Todd Oldham showed a handful of owns -- just to accessorize the fantasy film he created with the model Chandra North. Although several designers are exploring different ways to present fashion, it looked like Oldham is more interested in making movies than clothes.

# **BOOKS**

HIT MAN

By Lawrence Block. 259 pages.

Reviewed by Carolyn See

MOST of these "hit man" stories I first appeared in "Playboy," and it's easy to see why. They're wistful escape tales for young guys who may just be finding out that behind every bunny lurks a tedious wife-to-be, and that all those sports utility vehicle commercials on television mask a hard world where you're supposed to work at least eight hours a day at a dumh joh until you die of a heart attack, and that all those beers they want you to drink will end up making you look (and think!) like Dad, over there in the

corner, beached on his Barcalounger. Oh, man! Wouldn't it be great just to live alone, in a neat little apartment with a great view of New York City, go out to movies once in a while, play some chess maybe, eat in restaurants all the time. maybe get a dog for company, and then, if you're lncky, some great girl will happen hy, and you could have some fun, and maybe even some romance, but after a while she'd drift away, no hard feelings, and you could have dinner alone again? That would be heaven. wouldn't it? And to top it off, you'd get to kill somebody once in a while. You'd even get paid for doing it. Most of these wrongdoing turkeys would deserve it, God knows, so you could just live ont your life in relative peace and quiet, traveling around, socking money in safe-deposit boxes against the proverhial rainy day. You'd be self-contained, untouched either by emotions or by those debilitating responsibilities that turn you into an old fud.

Sounds great, doesn't it? Even I'd like it, and I'm not a guy.

Keller, the "bero" of "Hit Man,"

lives that life. He's low-key to the max, always wanting just a little less than be has, so he's contented, or he tries to be. But when he goes out to Oregon on a job, he can't belp daydreaming about the house he could buy there, even the family he might have. Or sometimes he meets a victim who's too nice to kill, You shouldn't have to kill a decent person, and so Keller doesn't. He just declines. What a wonderful thing to have these godlike attributes - not only

to take life away but also to bestow it. Keller has two women in his life (the perfect number). One is a sweet little karmic airhead who answers an ad to walk his dog and almost immediately divines his occupation. She doesn't mind that he's a professional assassin; since we're all on some larger spiritual trip, what's so wrong, she figures, about Keller giving some people a little nudge off the planet? He finds to his delight that he's on her perfect wavelength and addresses her as "Little Pink Toes."

His other source of female companionship is Dot, office manager at his assassin husiness, an extremely lowrent outfit operating ont of White Plains, New York. Dot is tough-talking and street-smart. The best thing about her is

that she knows all about what they both do. When their boss begins to crumble just a little, allowing himself some and wrong. Dot takes on responsibility

for solving this vexing conundrum.
You can say that "Hit Man" even ohliquely brings up some of the perturbing questions of serious literature: Who are we? How do we live? What is the self? In postmodern terms, isn't the 'self" just a series of collected fictions? Keller is an innocent — at least we're meant to feel that way. He picks up clues about life and gingerly tries to incorporate them into his own existence. When he journeys to a Western town to eliminate someone, he's drawn into a series of meditations about the West and the iconic destroying stranger. Isn't he, in this not-so-random act of violence, part of that grand, patriotic

Keller learns, as he tentatively romances Little Pink Toes, that a woman can't have too many earrings, and it may ornaments upon her that finally sends her wafting off. Also, he needs a friend, course. When faced with a plethora of possible victims, searching for a way to decide which of them should live and which should die, he finds himself wondering: Do they like dogs or not, these possible victims? Shouldn't a dog lover be allowed to live? He doesn't know, really; he's just snatching at straws. trying to figure out how a man should live in the late 20th century.

be his conscientious lavishing of these;

"Hit Man" certainly isn't a great book, but it's pleasing in the way that "L.A. Confidential" (the movie, not the novel) is pleasing. As a book, "L.A." Confidential is viciously great, James 🛬 Ellroy murderously putting the reader through agonizing ethical paces like a personal trainer of the mind. The movie just leaves you pleasantly satisfied.

Carolyn Sec reviews books regularly for The Washington Post.

### CHESS

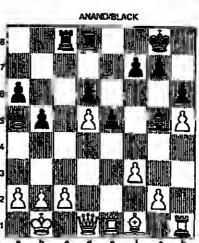
By Robert Byrne

T the Linares Supertournament in A Spain, Viswanathan Anand beat Vassili Ivanchuk in the 12th-round. Anand was, as usual, adept in positional maneuvering. He got the npper hand positionally and then put the game away with a nice combination.

The attack against the Classical Sicilian Defense with 6 Bg5, independently devised by Kurt Richter and Vsevolod Alfredovich Rauzer in the 1930's. virtually prevents 6...e5 because 7 Nf5 lets White establish a light square bind in the center after 7...Bf5 8 ef. It also prevents a transposition to a Dragon because 6...g6?! leaves Black with crippled pawns after 7 Bf6 ef.

Ivanchuk's choice of 9 f3, simply bracing the center, instead of the more aggressive mainline 9 f4, plans a kingside attack with g4, h4 and so on rather than action in the center.

After 13 h5, it is important to stop



Position after 22 ed

SICIY IAN DECEMBE

SICILIANA DEL ENSE					
	White Ivanctuk	Black Anand	White Ivanchuk	Blac	
	1 e4	C5	15 Ne2	Race	
	2 Nf3	d6	16 Qd2	Rfd8	
	3 d4	ed	17 Rel	<b>e5</b>	
	4 Nd4	Nf6	18 Bf6	Bf6	
	5 Nc3	Net	19 Nc3	Bg5	
	6 Bg5	<b>e6</b>	20 Qdt	Qa5	
	7 Qd2	Be7	2t Nd5	Bd5	
	8 0-0-0	0-0	22 ed	Rc2	
	9 f3	Nd4	23 Kc2	Qa2	
	10 Qd4	<b>a</b> 6	24 f4	Rc8	
	11 h4	<b>b</b> 5	25 Kd2	Bt4	
	12 Kb1	Qc7	26 Ke2	Qb2	
	t3 h5	b6	27 Kf3	Rcl	
	14 Bh4	Bb7	28 Resign	s	

White from playing 14 h6. Moreover, 13...h6 is not a serious weakness because once White has thrust h5, it is not so easy for him to get in g4 and g5 to open the h file.

It is evident after 16...Rfd8 that Black has the initiative. White's strategy has just been too passive.

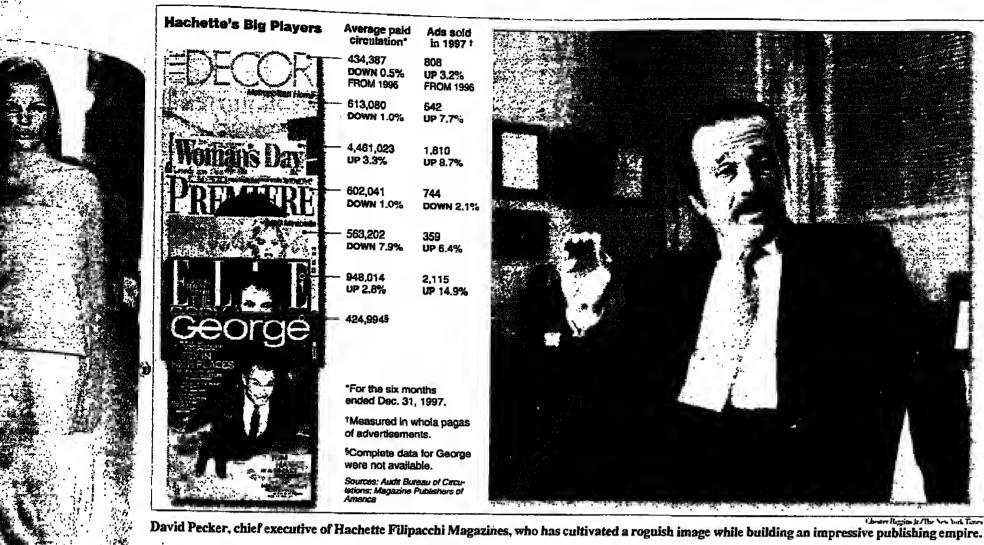
After 17 Rel, it would not have been wise for Anand to take a pawn with 17...d5 18 e5!? Qe5 because 19 Bg3 Qf5 20 Nd4 Qh7 21 Bd3 Qh8 gives Ivanchuk positional advantage to com-

pensate for the sacrificed pawn. After Anand's 20...Qa5, Ivanchuk had to look out for 21...Rc3!?, breaking up the white king position; 21 Nd5 was forced, but after 21...Bd5 22 ed, Anand struck a tremendous blow against the

enemy king with 22...Rc2! After 23 Kc2 Qa2, the black king could not run back to shelter. And Ivanchuk could not block the c file with 24 Re4 Rc8 25 Bc4 bc 26 Kc3 f5 27 Re2 Rb8 because of 28 b4 Qa3 29 Kc2 Qb3 mate. In this line, 26 Qa1 would be smashed by 26...Qb3 27 Kb1 Qd3 28 Ka2 Rc5 29 Qe1Bd2

Ivanchuk saw that 28 Qe2 Qc3 29 Kg4 Qg3 30 Kf5 g6 leads to 31 Ke4 f5 mate and gave np.

حبكذا من الاعل



strapless cop and pander ships

Course up this sharp with the land

stender shares broadcred tuli

whisper of the every the work

Friedd Oldhan, don a mage

from the present a close

Morth Although a reast

wat it looked to the ....

mested it industry in 12 little

🎉 இத் போர்கள் பட்ட புண்டு

Seminer. When the a wouthing

Market Street Land Land Land Land

possible to the last of the attention to the attention to

Charles Det 11 To 12 To

the non-classical and a second Confidencia

Eller - with

Married against the first first

Terrent Indian

Carrier Section 19 19

SICH IAN DEFENSE

40.00

1.25

, <u>:</u>

. .

for The harry

17 KE:

White from I

1 50

ggilger take in the

opiu list history

iss been too passes Anc: J. K.

After Au-

Maria da Artina de Carres

13 14

and who is mur

- -

Average paid Ads sold **DOWN 0.5%** UP 3.2% FROM 1996 FROM 1996 613,080 DOWN 1.0% UP 7.7% 4,461,023 1,810 UP 8.7% DOWN 1.0% DOWN 2.1%

563,202 **DOWN 7.9%** 948.014 UP 2.8% UP 14.9%

\*For the six months ended Dec. 31, 1997. †Measured in whola pagas of advertisements

5Complete data for George were not available. Sources: Audit Buteau of Circu-



# Shareholder Rights Go Global

Merger Mania Spurs

A World Stock Rally

NEW YORK - Blue-chip stocks in

the United States and Europe raced to

records Monday after Citicorp and Travelers Group said they would merge, which raised expectations for more high-priced, high-profile corporate

The Dow Jones industrial average

record, setting off record rallies for oth-

er major stock indexes in Germany,

Spain, the Netherlands, Switzerland,

vestment director at Mathesoo Invest-

penetration, cut costs or expand into

oew businesses and thereby improve

There's undoubtedly going to be more corporate activity in the hanking sector," said Stepheo Dowds, chief in-

Britain, Belgium and Sweden.

U.S. is leading the way.'

profitability.

By Kenneth N. Gilpin New York Times Service

NEW YORK --- Once seen as the exclusive concern of a handful of U.S. shareholder groups, corporate-governance issues are going global.

That reality was driven home last week wheo an international panel submitted recommendations to the Organizacion for Economie Cooperation and Development intended to improve the accountability of non-U.S. companies to their shareholders.

It was underscored Monday with the release of an international survey of more than 350 institutional investors commissioned by Russell Reynolds Associates, an executive-search firm.

The survey, called "Furthering the Global Dialogne on Corporate Gov-ernance," polled fund managers and institutional shareholders in Australia, France, Britain and the United States.

'This survey is mirroring the flow of capital and the internationalization of capital markets," said John Hawkins, managing director of the global-board

Union Bank of Switzerland in a \$33 billion transaction, closed at 5g0 Swiss francs (\$320.50), up 20. UBS rose 92 francs to 2,700. Shares of the other big Swiss bank, Credit Suisse, rose 16 to close at a record 341.

Swiss Bank, which is merging with

All three big Swiss hanks have ex-tensive worldwide operations in banking and investment banking.

vaulted above the 9,000-point mark to a In France, Banqoe Nationale de Paris rose 4.6 perceot to 546 franes (\$88.17), while Societe Generale gained 2.8 per-

cent to 1,352. "With giants like Citigroup out there, French banks will have to merge or die," said Philippe Setbon, a fund manager with Boissy Gestion. Citigronp is to

ment Management. "It's symptomatic be the name of the combined company of what's happening in the industry. The after Citicorp and Travelers merge. The rally in financial shares 'shows Financial insolutions worldwide are no one is immune to merging," said consolidating to increase their market Edward G. Riley, chief investment of-

See MARKETS, Page 12

Publishing's Bad Boy Finally Gets Some Respect

By Robin Pogrebin
New York Times Service

NEW YORK - David Pecker used no be pegged as the bad boy of U.S. magazine poblishing. Some people in the industry compared him to a used-car salesman. Others called him a "bottom-fisher" with a "bargain-basement"

> To some extent, Mr. Pecker earned this reputation. He bought foundering publications and cut the staffs to reduce costs and make the magazines profitable.

> He offered deep discounts and snazzy marketing ideas for big advertisers; be rejected membership in the Magazine Publishers of America, the industry association; he bought a full-page ad in large newspapers to criticize a com

petitor's ad strategy; and he killed a article in one of his magazines to appease a big advertiser, prompting his top editors to quit.

Moreover, Mr. Pecker seems to bave cultivated a roguish, attention-getting image. With loog slicked-back hair and a pronounced mustache, he has posed photographs in double-breasted suits with a shotgun or a cigar.

But in his eight years as president and chief executive of Hachette Filipacchi Magazines, Mr. Pecker, 46, has built his company into a serious competitor. He made Elle the No. 2 fashion magazine behind Vogue and ahead of Harper's Bazaar, turned heads by starting George magazine with John F. Kennedy Jr. and recently took over third place in total ad pages from Hearst Magazines, behind

Time Inc. and Conde Nast Publications. So the huzz on Mr. Pecker has begun to change. Now a oumber of his fellow executives speak of him with a grudging respect; and the media world has gen-

erally begun to pay attention. In part, this is because of his success. But it is also because much of the industry has come around to Mr. Pecker's way of doing husiness: being highly flexible on ad rates, offering elaborate marketing partnerships and openly accepting the idea that editors as well as publishers must be accountable for a magazine's bottom line.

He's oot thumbing his nose at the industry," said Kent Brownridge, senior vice president at Wenner Media, which publishes Rolling Stone. "He's saying: 'This is a business to make

money, I will use my people and resources to make the most money in the best way I know how."

Mr. Pecker has expanded Hachette which is owned by the French company Hachette Filipacchi Media, a unit of Lagardere Group — from 14 magazines in six markets with profit of \$30 millioo oo reveoue of \$300 million to 30 magazines in 17 markets with profit of \$22 million on revenue of \$600 million. He has made a success out of magazines such as Metropolitan Home and Car &

Lagardere's chief execuove, Amaud Lagardere, said Sunday that he was planning to give Mr. Pecker the added responsibility this summer of running

See HACHETTE, Page 15

pracoce at Russell Reynolds. Because three-quarters of the in-

ficer at BankBoston Corp.

vestors surveyed have holdings in companies outside their organization's home country, it is perhaps oot surprising that a significant percentage endorsed the development of a global set of corporate-governance standards.

More than 25 perceot of U.S. institutions said the realization of that goal was either extremely important or very important to them; the figure was more than 60 percent in France, 52 percent in Australia and 27 perceot in Britain.

Sixteen percent of the U.S. organizations surveyed said that in the past year they bad participated in four or more investor activities such as voting for a shareholder resolution or writing a letter to a company's board to relay the institutioo's point of view. In 1996, only 6 percent of those who responded to the poll reported that level of activity. Last year, 25 percent of the U.S. insolutions surveyed said that the quality of a company's board was an important factor in making an investment decision. In this year's survey, the figure is 35 percent.

Thinking Ahead /Commentary

# Time for an Atlantic Trade Dialogue

By Reginald Dale Insernational Herald Tribune

SULPHUR SPRINGS, West Virginia - Is it time for a bold new plan to bring the two sides of the Atlantic closer together? Many Europeans and some Americans think so — although there are big differences over what kind of initiative is needed.

Now, the European Commissioo has brought the issue into sharper focos with a proposal for a New Transatlantic Marketplace that would eliminate the principal remaining barriers to trade and investment between the European Union and the United States.

The idea is for business to operate under the same rules on both sides of to go much further than the Americans the Atlance, allowing goods, services and capital to circulate freely. To dispel fears that the world's two biggest traders were ganging up against the rest, the commission emphasizes that it is not suggesting a classic preferencal free-trade area like the North American Free Trade Agreement.

On the cootrary, the benefits woold as far as possible be extended to other trading partners, and World Trade Organization rules would be scrupnlously respected. Indeed, a main aim would be to generate momentum for a new round

**Forward Rates** 

Washington and head off isolationist tendencies in the United States.

Despite all these laudable objectives, the plan bas run into strong reservations on both sides of the Atlande, especially over agriculture - with France fearing that its farmers will be forced into concessions in the talks and Washingtoo afraid that they won't.

Widely differing assessments of the dons. plan were expressed at a meeting here of the Transatlantic Policy Network, a group comprising members of the European Parliament and the U.S. Congress and business representatives. which seeks to promote closer relations between the EU and the United

Most European participants wanted - notably by starting to apply the techniques of European economic integration, painstakingly developed over the past 40 years, to the Atlantic relationship.

THERE was grandiose talk of extending the EU single market to the United States, of shared the EU's move to a single eurrency, money will soon follow.

On May 18, Mr. Clinton and his of the Treaty of Rome, which estab-

Of multiplications of the plan goes deeper than trade.

An equally important aim would be to lay the foundations for broader politically the foundations for broader p ical cooperation between the EU and new foreign economic entanglements.

But the inward-looking mood of America is itself a reason that some of the more pro-European members of Coogress favor a new initiative. They hope it will help to get American attendon back to the benefits of international trade and show that there is more to U.S.-EU relacons than squahhling over economie sane-

For its part, President Bill Clinton's administration will respond to the Europeans with its own versioo of a new trade deal, perhaps even a more far-reaching economic "partnership."
But it will not be easy to muster the necessary poliocal momentum on either side.

It is well worth a try. Experience suggests that the European Union is most viable as a partner for the United States in areas where it has achieved strong central decision-making and a global reach and can negotiate on a basis of equality. Trade is the prime area that fulfills those criteria, but with

U.S.-Enropean economic sovereignty and even of a trans-Atlantic equivalent of the Treaty of Rome, which established the legal and poliocal frame- the twice-yearly EU-U.S. summit work for the original European Com- meeting. They shoold launch not only a oew trans-Atlantie trade dialogue but a

Internet address: thinkahead@washpost.com

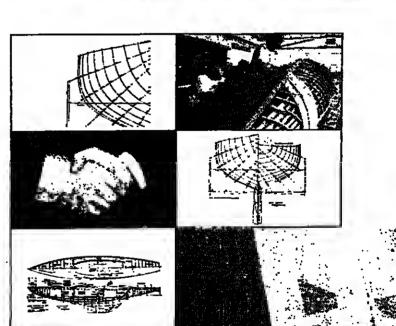
April 6

309.45 310.75 +4.50 313.50 310.60 +4.60 310.30 311.40 +1.10

4.50 3.45 3.55 3.61 3.68 4.84

Private Banking International

# HOW TO BUILD



When you built the boat of your dreams, you knew it was essential to call upon professionals. Only they had the skills and experience to understand your goals and make your project a reality. In very much the same way, when it comes to Private Banking, you'll benefit from Credit Lyonnais more than 100 years of know-bow. We know the value of listening first to fully understand your plans for future generations. Only then do we respond with just the right asset management solutions and investment strategies specifically adapted to your needs.

A PARTNERSHIP

Let's talk.



Your partner.

PRIVATE BANKING INTERNATIONAL

SWITZERLAND: PLACE BEL-AIR, 1204 GENEVA TEL. 41 22/705 62 06 - HEADQUARTERS FOR CREDIT LYONNAUS PRIVATE BANKING INTERNATIONAL BANE TEL 41 61/284 22 22 • ZURICH TEL 41 1/217 86 86 • LEGANO TEL 41 91/923 51 65

PARIS TEL. 33 1/42 95 03 05 • LEXEMBOURG TEL. 352/476 831 1 • LOVDON TEL. 44 171/499 91 46 • MINACO TEL. 377/93 15 73 34 VIENNA THE 431/531 50 120 · MONTINIORO THE 598 2/96 35 14 · MIAMI THE 1 305/375 78 00 HONG KONG TEL 852/28 26 79 88 • SINGAPORE TEL 65/333 63 31

# **CURRENCY & INTEREST RATES**

April 9 Libid-Libor Rates

Amsterdom 2.035 1.440 1.1 Brussets 37.71 62.55 2 Fraudebri 1.4410 1.1 Landen (a) 1.4465 Markid 154.12 25.221 44 Malkin 1.17.50 278.50 11 Markid 1.445 11 Marki	783 0.56 2.975 18.315 0.5 18.56 2.975 18.315 1.5 10.256 3.02.07 3.462 6 1.5 29.00 75.30	R.F. S.F. Year C   Town   C   T	Sources: Reuters. Lloyds Bank. Rates.applicable to Interbank deposits (	774 - 714 314 - 374
Perts 6.1656 10229 7 Telopo 15.65 21.05 7 Tercento 15.09 25.47 9 1 ECU 10773 6.667 15 1 SOR 1221 0.001 2	233 11.86 8.744 8.12 7771 0.238 8.0911 8.484 1278 0.247 8.884 0.238 1078 0.447 1.85.19 2.272 4 655 0.265 2.43.87 2.778 9	1556 8277 9.140 1579 1788 9.77 9.597 1579 1788 1777 9.577 1584 1.401 1.505 1.528 18.14 1579 1779 1879 1584 1.401 1.505 1.528 18.14 1579 1879 1579 1879 1879 1579 1779 1579 1779 1	United States   Today   Prev	Britain  Broak base rate 7% 7% Call money 7% 7% 1-month larrhank 7% 7% 6-month larrhank 7% 7% 10-year Gits 5.75 5.76
Other Dollar Values Other Dollar Values Orrecy Australian S	Per S Carrency roc. 301.33 Mes. pese roing S 7.7471 M. Zedismit 213.92 Merv. kraft pital 93.49 Phil. pese plata 859.0 Polita 2019 port. 859.0 Port. 859.0 polita 859.0 Port. 859.0 polita 10.7367 Russ ruble ser 0.306 See. 5	Per S Currency Per S 5,0405 S 1,8127 S Kor. wow 1446.0 9 74658 Sered. lynes 3,029 32,94 40,90 189.87 Turkish kru 2,02765, 4416.5 februar 3,747.3	Price   Pric	France Intervention role Call money 346 346 346 346 346 346 346 346 346 346

of the above and forced but allo 400

### THE AMERICAS

### Investor's America 30-Year T-Bond Yield Prev. % Close Change Exchange 9033.23 8983:41 +0.52 . The Dow S&P 500 1121.39 1122.70 -0.12 US. 536.63 -0,30 U.S. S&P 100 533.26 NYSE Composite 583.17 582.62 +0.09 U.S. U.S. Nasdag Composite 1829,14 1855.08 1.40 U.S. AMEX Composite 742.78 747.74 -- 0.66 7645.80 7591.80 +0.7 Toronto São Paulo Bovespa 11948.42 11860.44 +2.47 Mexico City Boisa 4924.58 4938.84 -0.28 678.07 689.75 · -1.69 IPSA General 4852 34 4838,72 +0.28 7376.91 7423.24 -0.62 Capital General

### Very briefly:

- Viad Corp. agreed to buy MooeyGram Paymeot Systems Ioc. for \$17 a share, or about \$287 million, to better compete in the rapidly growing consumer wire-transfer industry.
- After-tax profits of American manufacturing companies averaged a seasonally adjusted 6.1 cents for each dollar of sales in the fourth quarter of 1997, the Commerce Department said, down from 6.3 cents in the third quarter and even with 6.1 cents a year earlier. Total seasonally adjusted profits were \$61.06 billion on sales of \$997.50 billion in the fourth quarter.
- Intel Corp. gave its chairman and chief executive officer. Andrew Grove, compensation of more than \$3 million in 1997, a proxy statement said. Mr. Grove is to step aside as chief executive next month but remain chairman.
- TrizecHaho Corp. agreed to sell its retail property holdings to Rouse Co. and Westfield America Inc. for \$2.55 billion. TrizecHahn said that after retirement of debt it would net \$1.2
- Tandy Corp., owner of RadioShack and Computer City stores, said its chief executive officer, John Roach, would retire at year-end and be succeeded by its president, Leonard Bloomberg, Reuters

### **Weekend Box Office**

LOS ANGELES - "Lost in Space" dominated the U.S. box office over the weekend, with a gross of \$20.5 million. Following are the Top 10 moneymakers, based on estimates for Friday through Sunday.

1, Lost in Space	(New Line Cinema)	\$20.5 million
2. Titoric	(Twentieth Century-Fax)	\$11,6 million
3. Mercury Rising	(Universal)	\$10.8 million
4.Grease	(Paramount)	\$5.5 million
5.Primary Colors	(Universal)	\$4.7 million
6. Wild Things	(Columbia Pictures)	\$3.7 million
7, The Mont in the Iron Mosk	(United Actists)	\$3.5 million
8. As Good as it Gets	(Tristar)	S3.4 million
9, Good Will Hunting	(Atiroment)	nollin E, E2
10. The Newton Boys	(Twentieth Century-Fox)	\$2.44 million

# **Mark Rises Amid Signs** Of Growth

NEW YORK - The dollar fell against the Deutsche mark Monday on signs that economic growth in Germany was picking up, luring investors to the country's financial assets and the marks to pay for them.

Orders to German manufacturers unexpectedly rose 0.1 percent in February, figures showed Monday, and a report Toesday is likely to show that unemployment fell last month, according to the German weekly magazine Focus.

"The mark looks as if it's on the verge of a recovery," said Adrian Cunningham, director of economics at Scottish Mutual Portfolio

### FOREIGN EXCHANGE

Managers in Edinburgh. "There is clear evidence European economies are picking up." In 4 P.M. trading, the dollar fell to 1.8406 DM from 1.8472 DM on Friday.

The U.S. currency also slipped against the yen amid speculation the Bank of Japan might sell dollars and after Prime Minister Ryutaro Ha-shimoto said Japan was ready to take bold measures to help its economy.

The dollar was quoted at 134.705 yen, down from 135.100 yen Friday. It also stood at 1.5269 Swiss francs, compared with 1.5243 francs, and at 6.1750 French francs, down from 6.2121 francs. The pound rose to \$1.6663 from \$1.6595.

Mr. Hashimoto, speaking before the budget committee of the upper house of Parliament, said the gov-ernment would take "drastic measures" to lift the economy when they were deemed necessary, repeating a pledge he made at the Asia-Europe Meeting in London over the weekend.

In Germany, the number of people out of work probably fell 193,000, to 4.6 million in March, according to Focus magazine,

"The mark is looking pretty strong," said J.P. Neergaard, manager of foreign exchange at Den Danske Bank in New York. 'We've been seeing some strong figures out of Germany."

Economic growth in the United States is expected to slow this year, while many economists expect German growth to expand at a faster clip than last year. That, too, may help the mark gain in coming months. Bonn forecast the economy

would grow between 2.5 percent and 3 percent this year, compared with 2.2 percent last year.

# Microsoft's Co-Founder Plans a Cable Buy

Compiled by Our Suff From Disparcies

DALLAS - Paul Allen, a cofounder of Microsoft Corp., said Monday he would buy all the limited-partnership interests in Marcus Cable Co., the largest closely held cable-television company in the United States, for \$2.78 billion.

Representatives for Mr. Allen said it would be his largest acquisition outside of Microsoft. Published reports said Mr. Allen

eventually hoped to knit together enough cable systems to build a big such as Internet access, over cablelargest U.S. cable-TV operator. It has

I.1 million customers in 18 states.

Goldman, Sachs & Co. owns 36 chief executive, Jeff Marcus, and his management team own 14 percent, and the rest is owned by five in- er they would file a case. vestment companies, including Hicks, Muse Tare & Furst, which has a 19 percent stake.

platform for offering new services, ner in Marcus Cable. He said he software to personal-computer of anonymity said. would take an active role in the TV lines. Marcus Cable is the ninth-strategic direction of the company. for public release June 25.

but said they had not decided wheth-

A Microsoft spokesman said the company would "work very closely" with Justice Department Through the purchase of the com- investigators but said the company makers. The software is scheduled

month they were putting the company up for sale and hoped to get S3 billion or more.

was considering a new antitrust case capabilities included," said Mark Murray, a Microsoft spokesman.

At Compaq Computer Corp., a

pilliation investigators issued a new round representative said the company repercent of the company. Marcus's of civil subpoenas to major computer makers concerning Microsoft the Justice Department's antinust division concerning Microsoft but declined to provide any details.

Justice Department investigators have subpoenaed other major computer companies and are considering bringing a case before Microsoft pany's limited-partnership interests, envisioned no delay in the planned releases its Windows 9g program, Mr. Allen would become a full partnership interests, and the company releases its Windows 9g program, and official who spoke on condition.

Microsoft could be charged with violating the Sherman Antitrust Acr by maintaining and extending its Separately, Microsoft's other co- "We do not believe there is any by maintaining and extending its founder. Bill Gates, received word scenario that would delay the release control over operating software for scenario that would delay the release control over operating software for scenario that would delay the release control over operating software for scenario that would delay the release control over operating software for scenario that would delay the release control over operating software for scenario that would delay the release control over operating software for scenario that would delay the release control over operating software for scenario that would delay the release control over operating software for scenario that would delay the release control over operating software for scenario that would delay the release control over operating software for scenario that would delay the release control over operating software for scenario that would delay the release control over operating software for scenario that would delay the release control over operating software for scenario that would delay the release control over operating software for scenario that would delay the release control over operating software for scenario that would be seen to scenario that would be seen Marcus executives said early last that the U.S. Justice Department of Windows 98 with all of the Internet personal computers. (Reuters, AP)

·Thill

# National Semiconductor Defies Intel With 'PC-on-a-Chip'

SANTA CLARA, California — National Semiconductor Corp. said Monday it bad dechips that made up a personal computer, a move market for low-priced PCs. The chip also will that could drastically cut the prices of PCs in a allow National Semiconductor to zero in on a challenge to Intel Corp.

Although products would not be shipped until mid-1999. Chairman Brian Halla said three companies would announce in about a month that they were using the technology. One is a top-five PC maker, another is a computerdisplay company, and the third will ose the technology as an adjunct to the software it

National Semiconductor shares rose amid optimism that the new chip would give the company a way to compete with Intel, the No. I used in television set-top boxes, and could bring this property which was a semiconductor shares rose amid about anything from a PC to a hair dryer. The chip could sit behind a car's dashboard or be used in television set-top boxes, and could bring this property which was a semiconductor shares rose amid about anything from a PC to a hair dryer. The signed the first chip that combined the dozens of chipmaker, which until recently has ignored the market Intel is unlikely to target --- the lowestcost PCs and so-called information appliances.

National Semiconductor shares rose \$3.4375 to close at \$23.6875. Intel fell \$2.875 to end at

The PC-on-a-chip will be compatible with Intel technology and will run Microsoft Corp. software, including the Windows 95 and Windows 9g systems. It can be plogged into just designed for that market, on April 15.

PC prices to as low as \$400.

Since Compaq Computer Corp. introduced its less-than-\$1000 Presario PC using a chip made by Cyrix Corp., a unit of National Semiconductor, PC prices have plummeted. About 40 percent of all PCs sold this year in the U.S. will cost \$1,000 or less, according to some

That led Intel to turn its attention to a market it bad virtually ceded to smaller chipmakers. Intel will introdoce its Celeron chip, which is

# To Swallow Rival

The Associated Press ATLANTA — Coca-Cola Enter-

rises Inc. announced plans Monday for a \$1.1 billion acquisition of Coke Southwest, the fifth-largest U.S. bottler of Coca-Cola products.

The price would include acquired debt, and the deal is expected to be closed by early in the third quarter.
The transaction is subject to federal

Coke Southwest, the collective name of CCBG Corp. and Texas Bottling Inc., operates in parts of Texas, Oklahoma, New Mexico, Colorado and Kansas. It recorded operating profit of \$84 millioo, revenue of \$431 million and sales of 86 million cases for 1997. Coca-Cola Enterprises is the

world's largest marketer, distributor and producer of bottled and canned nonalcoholic refreshment drinks. It sells more than 65 percent of the Coca-Cola Co.'s bottle and can volume in North America.

# Coca-Cola Bottler MARKETS: Merger Mania Sends Share Prices Soaring

Continued from Page 11

Among the gainers in U.S. financial companies were American Express, which rose 5\% to 104\% to for possible antitrust violations. help the Dow close 49.82 points higher at a record 9,033,23.

But the eupboria over potential mergers did not extend to the broader U.S. market. The Standard & Poor's 500 index closed down 1.31 points at 1,121,39, and declining issnes outnumbered advancing issues by a 3-to-2 ratio on the New York Stock Exchange.

The big merger news is driving financial shares higher, but the next couple of weeks are going to be a difficult period for the market," said Bruce Simon, chief investment officer at Glenmede Trust Co. "We're getting into earnings season, and we know that results are going to be

Technology issues were particu-larly weak, with the Nasdaq composite index falling 26.25 points to close at 1,829.15. Microsoft led the to fall short of expectations.

losers, falling 3 1/16 to 89 15/16 after considering launching another investigation of the software company

Hingh Johnson, chief investment officer at First Albany, said the Microsoft news was only the latest

U.S. STOCKS

after a string of earnings and sales warnings. He said the sector was the worst performer in receot weeks.

'This morning I told investors to reduce their exposure to technology in portfolios," Mr. Johnson said. Dell Computer lost 21/8 to 651/4 and Lucent Technologies fell 31/4 to database-software company ex-

pressed caution about growth in its fourth quarter ending in May.

Edify fell 6% to 114 after the the Justice Department said it was considering launching another inquarter because of delays in orders and disappointing revenue.
United Technologies rose 2 11/16

to 97 3/16 after an analyst at Cowen. & Co. recommended bnying the defense contractor's stock.

Casmyn was the most actively traded U.S. stock, falling 1/64 to 1/64 blow to hit the technology sector after receiving notice from the Nasdag market that the mining company was in danger of being delisted. Sunbeam fell 11/4 to 321/4 after the

appliance maker said it expected to report a loss amid its turnaround efforts. Gilend Sciences rose 71/8 to 431/4

after separate studies showed two of 691/2. Oracle fell I to 271/8 after the the company's drugs were effective in reducing the level of the HIV

Barr Laboratories rose 5 15/16 to Viasoft fell 2 29/32 to 15 5/32 44 15/16 on reports that its topafter the software company said it selling product, iamoxifen, may be expected results for its third quarter effective in preventing breast can-(Bloomberg, Reuters, AP)

### **AMEX**

Monday's 4 P.M. Close The 300 most traded stocks of the day, up to the closing on Wall Street.

SENSIFIER TO SENSI 心的多分形式,但他们是不知识的情况,更知识的情况的,我们也是是有一种情况是有的情况,我们是这种情况,我们是一个人的人,我们是一个人的人,我们也是一个人,我们也是一个人的人,我们也是一个人的人,我们也是一个人的人,我们也是一个人的人,我们也是一个人的人,我们也是一个人的人,我们也是一个人的人,我们也是一个人的人,我们也是一个人的人,我们也是一个人的人,我们也是一个人的人,我们也是一个人的人,我们也是一个人的人,我们也是一个人的人,我们也是一个人,我们也是一个人的人,我们也是一个人,我们也是一个人,我们

# U. S. STOCK MARKET DIARY

Dow Jones NYSE Indus 9101.73 9094.76 8983.41 9033.23 +49.82 Trans 3653.17 3655.96 3999.36 3601.00 -38.73 UN 291.10 291.04 288.40 288.83 -1.52 Comp 2943.76 2942.25 2915.40 2915.60 -2.61 

291 - 336 - 152 - 19 - 169 - 1,12

### INTERNATIONAL FUTURES

April 6, 1998 HI GRADE COPPER (NCMA)

HI GRADE COPPER (NCMA)

AU 78 74.91 76.25 76.30

May 98 77.30 76.00 76.70

Jul 98 77.30 76.00 77.20

Jul 98 78.20 71.50 77.50

Aug 98 78.20 71.50 77.50

Col 98 79.00 78.30 78.30

Est. sales 6,000 Firs sales 10.542

Firs open lat 64.609, off 1,469

PLATINUM (NMER)
50 lmy oz. dolkary por lny oz.
Apr 98 420.00 414.59 478.00
Aut 98 476.59 477.00 411.00
Oct 98 409.50 496.00 406.00
Apr 99 477.00 400.50 400.50
Est. soics M.A. Frits soign 1,117
Frits open init 13.887, up 76

WHEAY (CBOT)
5,000 bu minimum- cents per bushel
May 98 271 % 303 305%
Jul 98 223 313 315%
Sep 98 329% 322% 3234 50ec 98 329% 328% 328% 308 50ec 98 328%
Est. solos 26,000 Firts soles 18,900
Firts open Int 112,006, up 419

PORK BELLIES (CMER)
40,000 Ba. - Certs per B.
May 98 54,00 52,10 52,57
Jul 98 52,80 51,05 51,27
Aug 98 50,45 49,00 49,17
Est. solas 2,73 Firts sopen bat 8,869, off 28

104.46 104.31 104.37 — 0.01 105,981 103.90 102.96 103.93 — 0.01 171

2-MONTH PIBOR (MAATIF)
FFS million - pis of 100 pcd
Apr 98 N.T. N.T. P4.T7
- Jun 98 96.26 96.24 96.24
Sep 98 96.13 96.11 96.11
Dec 98 96.00 98.77 95.97
- May 99 95.77 95.77
- Sep 98 95.77 95.77
- Sep 98 95.77 95.77
- Sep 99 95.77 95.70
- Sep 99 95.77
- Sep 99 96.77
- Sep 99 9

High Low Lotest Chge Opint .

حكامن الاعل

EUROPE

a from

ast di-

ME CO-

try, the most important rst: the value of an including Should ion by Congress and

done severe damage to judicial independence means mulependence means means judges for de disliked. Congress has urts of power to review er immigration controller. er immigration cases leas corpus, the bistore ust imprisonment was complicit in the ad habeas corpus legs to the constitutional me haps oow he can bete vide protective hand of idges is needed by in

# nality

ens and presidents

I and the religious Jense ne rift between the te ps is widening contains as speak already of his bles," the left based in h

the right in lensales on the left's Shimon Par d the right's Benjamin la thu two years ago, the ck results showed that at p commands almostered percent of the vote. he rift runs through all to clems of Israeli acting the

religion the new press. service to the continue religious do not sus osc LAW & AND THE S. PLATE COM inderal for the religious in currence seem domine the telegrape the And anny in Israel piejerige Sens Parting Black is involved the lett's page cus Oriental con-The Property of the American

dentry of the trans m agreemient, Litting. custannia materiate NO. UNIVERSITY OF BUILDING or, at a wind the tag. i - Vastiy mon are der Mr. Natural and

nes 5 year look and also Cital one Deglera-at it will remain as me ing country 1991 A. Land Phys. Rev. B. 1992 B. 199

.sia Crisis The MF states of the holes of t

S . . Program to the legister

# Shekel Falls **Amid Fear of Devaluation**

Compiled by Our Stuff From Duparties

TEL AVIV - The Israeli shekel fell 2.3 perceot against the dollar Monday oo fears that plans to make the currency convertible next month would lead to its devaluation. The dollar rose Monday to 3.701

shekels from 3.6168 shekels Friday. "People are afraid of the unknown and they don't know what will happen when the shekel becomes fully convertible," a dealer at Israel Discount Bank said.

in an attempt to calm nerves, the president of the central bank, Jacob Frenkel, said on Israeli radio that there was "no reason to panic."

'No ooe should exaggerate," he said. "We need to get accustomed to fluctuations in the market."

Mr. Frenkel said there were no plans to cancel the currency re-forms. The central bank is scheduled to make the shekel fully convertible May 1 as part of a program to ease restrictions on the Israeli economy. At the same time, exchange controls on the shekel for individuals and

companies would be lifted. The value of the shekel is now calculated according to a basket of currencies, in which the U.S. dollar accounts for 60 percent and the Deutsche mark, the pound, the Swiss and French francs and the Japanese

yen account for the balance. The shekel is allowed to fluctuate within a margin of 15 percent above and below the hasket value. Over the last months, the shekel has been at its maximum rate.

The currency reforms are timed to coincide with the celebration of Israel's 50th anniversary oo April 30. A spokesman for the Israeli Manufacturers' Association complained that it was "too early to go ahead

with this reform." ding down, unemployment is cootinuing to climb, and the political

and military situation is unstable." The director general of Mizrahi Bank, Victor Medina, said the Israeli economy "has not reached an equilibrium point, particularly with its balance of payments always run-ning at a deficit.

caused in part by the slowdown in the Israeli economy over the past 18 months. According to figures from the Bank of Israel, gross domestic product growth should be only 1.5

Monday, April 6
Prices in local currencies.
Telekurs

Amsterdam

ABN-AARO
Aegon
Anold
Alcon Nobel
Alcon Nobel
Ash Libro
ASR Verz
Berer Co.
Bole Wess ord
Core Geminic
CSM cere
Core Geminic
CSM cere
Core Geminic
Essevier
Fortis Amev
Gestonics
Hagomeyer
Henfelten
Rouges
No Core
Rouge

Bombay

WORLD STOCK MARKETS

AEX index: 1183.53
Previous: 1142.12
87.0 51.0 49.30
252.53 29.40 252.20
67.00 68.30 52.20
67.00 68.30 52.20
147 424.10 413.10
185.30 185.50 185.70
126.10 126.40
114 117.00 111.70
114.80 119 117
226.9 23.30 32.90
125.10 126.40 117
126.50 29.90 29.90
126.17 27.70 117
90.20 91.90 59.90
126.17 27.70 117
90.20 91.90 59.90
126.17 101.90
127.00 127.00 137.90
128.10 127.00 137.90
129.10 127.70 137.90
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.10 139.10
129.10 129.

Senset 30 index: 4178.22
Previous: 4074.05
450 615.25 640 6073.53
450 620 420.55 645.50
384.75 384.75 382.75 382.75
1648 1594.621,7513.75
169 179.46 449.75 447.95
100 75 972.55 793
789.77 72.30 722.55 793
128.10 188.10 184.50
129.50 72.30 724.70
128.10 188.10 184.50
129.50 72.30 72.30
128.10 188.10 184.50
129.50 72.30 72.30
128.10 188.50
128.50 72.30 72.30
128.10 184.50
129.50 72.30 72.30
129.50 72.30
129.50 72.30
129.50 72.30
129.50 72.30
129.50 72.30
129.50 72.30
129.50 72.30
129.50 72.30
129.50 72.30
129.50 72.30
129.50 72.30
129.50 72.30
129.50 72.30
129.50 72.30
129.50 72.30
129.50 72.30
129.50 72.30
129.50 72.30
129.50 72.30
129.50 72.30
129.50 72.30
129.50 72.30
129.50 72.30

Stock index: 774.87
Previous: 773.23
4.413.97
4.455
4.457
4.55
4.457
4.57
4.59
4.59
8.59
8.50
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900
2.45900

70.480 203.39 203.60 203.50 205.20 20

Royce Motor Cars Ltd. even as Volkswagen AG raised its offer for the British luxury carmaker. "We have made one offer and

that is it," said Richard Gaul, a offer for Rolls-Royce a day after BMW's £340 million bid (\$564.4

PT.C, Rolls' owner. VW's new bid is reportedly about 1.3 hillion Deutsche marks (\$701.3 million). Vicker's agreement with BMW by Vickers shareholders at a meet-

s balance of payments always run-ing at a deficit." Sonntag newspaper, the BMW chief executive, Bernd Pischetsrieder, The private sector's jitters are said that should Vickers' main shareholders not support the management's recommendation to sell Rolls-Royce to BMW, "then they might as well force" Vickers' man-



OIL DEAL - Philippe Jaffre, left, chief executive of Elf Aquitaine SA, and Mikhail Khodorkovsky, president of AO Yukos Oil Co., exchanging pens after Elf signed an agreement in Moscow on Monday to pay \$528 million for a 5 percent stake in Russia's largest oil company.

# 'That's It!' BMW Says of Offer for Rolls

MUNICH Bayerische Motoren Werke AG said Monday it would not raise its hid for Rolls-

million) was accepted by Vickers

He said: "The economy is slow- on March 29 must still be approved ing in May, and some have expressed disapproval of a quick sale to BMW, saying they would vote against the agreement if a credible,

higher offer was put oo the table. In an interview with the Welt am

agement to quit.
Vickers said it could not accept or 

71-5E 108: 6185.00 Previous: 6064.29 12 12.22 12.23 9.15 9.31 9.33 6.03 6.06 6.03

sider other offers at the end of April, adding that it was "duty-bound to consider other offers in the interest of its shareholders."

If VW or another company buys Rolls-Royce, BMW has said it will stop delivering engines and other parts it supplies to Rolls-Royce, BMW supplies engines for Rolls BMW spokesman.

Last week, VW said it raised its

BMW supplies engines for Rolls
and Bentley cars and anti-lock brakes, air conditioning and sus-pensions that account for 30 percent of a Rolls-Royce car.

would be its second foray into the current 1,900.

BMW. Vickers said it could con-sider other offers at the end of April, Rover Group in 1994 in a transaction that has yet to pay off for BMW.

BMW announced March 31 that Rover had posted a loss of 260 million DM in 1997, little changed from its loss of 279 million DM the year

BMW plans to keep Rolls-Royce's production site in Crewe, England. BMW said it would have to spend \$1.6 hillion over the oext 10 years to increase Rolls produc-BMW's purchase of Rolls-Royce tion to 6,000 cars a year from the

# Akzo Holds Talks With Courtaulds

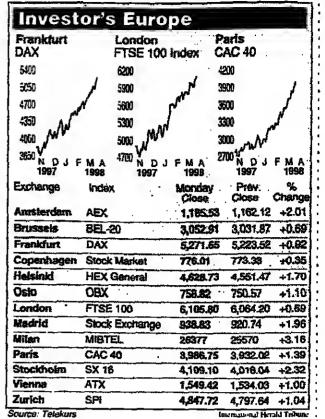
ARNHEM, Netherlands - Akzo Nobel NV said Monday it was holding talks with Couraulds PLC that could lead to a cash offer for the company valued at £1.83 hillion (\$3.04 hillion).

The bid, at 450 pence a share, is lower than the current price for Courtaulds stock, which slipped 5 pence Monday to 465 after having risen 29 percent last week. Akzo Nobel shares rose 2.7 percent Monday, to close at 424.10 guilders (\$203.75).

A takeover of Courtaulds would make Akzo the world's largest maker of paints and coatings, creating a company with combined coatings sales of about \$5.67 billion a year. The deal also would be the latest in a series of consolidation moves in the European chemical industry. Analysis say they expect such moves to continue, as European assets appear cheaper than American ones.

While no other bidders have emerged, analysts say U.S. paint and coatings makers, such as PPG Industries Inc., Du Pont Co. and Sherwin-Williams Co., could be interested. Imperial Chemical Industries PLC of Britain, the current leader in coatings, with sales of about \$3.62 billion, has also been identified by analysts as a possible bidder. But a person familiar with the matter denied that ICI was interested, and

ICI declined to comment. Akzo said it was not interested in the fibers division of Courtaulds, which it said it would combine with its own and spin off. That calls into question Akzo Nobel's preliminary agreement to sell a 50 percent stake in its fibers unit to Haci Omer Sabanci Holding AS of Turkey, Akzo would not comment on the Sabanci deal.



### Very briefly:

 British manufacturing output was unchanged in February from January instead of increasing 0.2 percent as expected. providing more evidence that a strong pound is hurting exports and lessening the chance that interest rates will go up when the Bank of England's monetary policy committee meets Wednesday and Thursday.

 Eastern Germany's machinery orders surged 11.3 percent in February from a year earlier, offsetting a 0.7 percent decline in the West. Steel output rose 20.7 percent in Eastern Germany in March, pushing total German production to 4.15 million metric tons, a record.

Berkshire Hathaway Inc., controlled by the billionaire Warreo Buffert, may have sold about 30 percent of its hoard of silver, Ted Arnold, a Merrill Lynch & Co. analyst, said, quoting "some very good sources in the market." Last October, Mr. Arnold became the first to publicly signal that an investor in the silver market was building a large holding.

 Nestle SA is starting a chain of coffee shops in Britain that will serve only instant coffee.

· Siemens AG of Germany reached agreement with the metalworkers' union IG Metall on a pay settlement for about 6.000 workers at a number of Siemens units. The accord includes recommendations on performance-related and re-sults-related pay and on flexibility in employment contracts. Mediobanca SpA began a 2.09 trillion lire (\$1.15 billion)

sale of stock and warrants to fund investments in technology and research to bolster its investment-banking operations. · Continental AG, the German tiremaker, said profit in 1997

rose 67 percent, to 322 million Deutsche marks (\$174.3 million), on reorganization efforts and booming tire sales, It also said it would propose raising its 1997 dividend to 0.70 DM a share from 0.60 DM.

Mitsubishi Electric Corp. will close a television factory in Scotland in July, eliminating about 500 jobs.

• Itochu Corp. of Japan plans to huild an 11-story office tower costing 40 billioo yen (\$296 million) in London's financial district, the City. It plans to let out the entire building, which is due to be completed in 2000, to Goldman Sachs International oo a 20-year lease. Bloomberg, Reuiers, AFP

### Murdoch Slams Europe's State TV Networks does exist today, it exists not in the News Corp. owns 40 percent.

BIRMINGHAM, England -Rupert Murdoch accused stateowned European television companies Mooday of protectionism but

said be would continue to try to set up joint ventures in Europe. Mr. Murdoch, the head of News Corp., criticized British regulators for allowing the BBC to give its new 'tax-funded" 24-hour news channel to cable companies, saying the move would jeopardize commer-cially funded news channels such as

Sky News, produced by British Sky Broadcasting Group PLC, of which

Manila

He also crincized the European Broadcasting Union, an alliance of Europe's state-owned TV companies that hids for program rights, for, among other things, "distorting competition."

Mr. Murdoch's speech at the European Audiovisual Confereoce in Birmingham came amid growin Birmingham came amid growing criticism of News Cotp.'s posirion in the British market. BSkyB

He said Europe had to match is gaining market power, and News Corp. controls 20 percent of

the British oewspaper market. "we'll be left beh
"If unhealthy concentration still isn't an option."

10.59 10.59 10.59 10.50

| 1010 | 1010 | 1045 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 | 1046 |

High Low Close Prev.

17.50 100 17.25 17.75 104 107 72 73 118 119 310 315 5.50 5.40 1000 1015 79.50 39.50 64.50 45 4.90 7

Boks leden: 471. FF
Previous: 477. FF
4.00 44.00 44.50 21.70 21.50 21.70 21.50 21.70 21.50 21.70 21.50 21.70 21.50 21.70 21.50 21.70 21.50 21.70 24.50 24.70

Seoul

private sector but with state broadcasting," Mr. Murdoch said. Mr. Murdoch spoke after For-

eign Secretary Robin Cook told the conference that Europe occided a new regulatory framework for the audiovisual industry

Mr. Cook said the U.S. industry was dominant and that Washingtoo

America's technology and regulation. "If we don't," he said, "we'll be left behind. Standing

High Low Close Prov

<b>/</b> 4	The Trib In	dex	Prices (	s of 3.00 P.M.	New York time.
9	Jan. 1, 1992 = 100	Level	Change	% change	year to date % change
PP500474009720599	World Index Regional Indexes	198.63	+ 2.41	+ 1.23	+ 15.41
?	Asia/Pacific	91.63	+ 1,50	+ 1.66	4.62
Ö	Europe	237.92	+ 5.10	+219	+ 23.25
9	N. America	253.29	<b>— 0.16</b>	ac.o-	+ 17.27
2	S. America	155.36	+ 0.34	+ 0.22	+ 1.76
Ó	Industrial Indexes				
5	Capital goods	241.58	<b>— 1.91</b>	- 0.78	+ 16.95
	Consumer goods	243.25	+ 1.80	+ 0.75	+ 15.98
-	Energy	216.85	+ 2.48	+ 1.16	+ 11.23
0	Finance	146.37	+ 5.33	+ 3.78	+ 19.04
4	Miscellansous	169.98	+ 2.01	+ 1.20	+ 13.41
2	Raw Materials	194.27	+ 0.11	+ 0.06	+ 16.16
,	Service	204.01	+ 0.97	+ 0.48	+ 17.04
,	Utilities	184.12	+ 1.98	+ 1.09	+ 10.34

Marke The s Bangkok, Faiwan w for a holid	tock Hon ere cl	mar g K	kets ong	in and	Sanyo Elec Secom Selbu Rwy Seltsul Chem Seltsul House Seven-Eleven Sharp Shikoku El Pw
Tokyo	<u> </u>	Wilde	1 725: 15 Hous: 15	705.99 517.78	Shimizu Shin-etsu Ch Shiseldo Shirvoka Bk
Ginomario Vall Hippon Als Armery Sorial Book. Assarti Chem Isonia Sorial	1100 582 1882 463 1890 1990 1270 1870 1870 1870 1870 1870 1980 1980 1980 1980 1980 1980 1980 198	1650 551 1850 457 453 1540 1550 1550 1550 1550 1550 1550 1550	1000 570 1600 460 460 1500 1500 1500 1500 1500 1500 1500 15	1070 548 1580 462 444 1520 277 3020 2000 1840 2180 284 513 284 513 284 284 285 284 286 290 290 200 200 200 200 200 200 200 200	Softbonk Sony Sensitorio Sony Sensitorio Siumitanio Bic Saunt Chem Siumitanio Bic Saunt Treas Tolisho Phorm Totale Bonk Tolisho Phorm Tolisho Phorm Tolisho Marine Tolisho Bonk Tolisho Bonk Tolisho Gen Tolisho Gen Tolisho Eleckon Tolisho Gen Toppon Print Tonen Toppon Print Torpos Inusio Tostaleo Tost
Model Moler SJ Hill Hocky	4570 888 228 334 4900	1420 1676 734 4590 2570 3070	939 4570 879 225 319 6790	1430 1060 937 4530 840 221 308 6860	Toronto Late toding Abilibi Cons.
IAL Jepan Tobacco Insco Gallina Garosi Elec Gao Gawasaki Hvy Lowa Steel Gaild Milpp Ry	9710g 2220 478 2220 1740 257	371 9420a 2160 401 2190 1720 248 181	378 94200 2220 410 2710 1730 253 194	374 9900a 2200 392 2190 1750 240 181 695	Alberts Energy Alcan Akum Anderson Expl Bk Montrept
Otto Brewery Cobe Steel Consoles Cobolin Cobol	704 1110 167 591 352 7120 1880 235 300 1980	584 1080 103 569 340 6940 1840 210 288 1940	1990 1990 1990 1990 350 6980 1840 275 294 1940 4 140	180 M	Bombardier B Comeco CIBC Con Noti Rail Con Noti Ras

Low Code | 11200 | 11200 | 11200 | 11200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1200 | 1 11390 7877 4390 204 4557 11470 1070h 5571 13700 4555 113100 4550 113100 4550 113100 4550 113100 1131 11-600 PM 12-600 Moore Mesebridge Net Nesterridge Nesterridge Net Nesterridge Net Nesterridge N Air N Zeold B Briefly Invit Corter Holf ond Fletch Ch Bidg Fletch Ch Forst Fletch Ch Poper Lion Notton Telecom NZ Wilson Horton TSE Industrials: 7441.73 Prinjoos: 7612.73

Zurich

Comed Plus
Comed Plus | 15.00 | 14.20 | 14.45 | 14.50 | 11.75 | 11.16 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.55 | 11.5 41800 44000 6200 6400 9000 9400 6400 6200 17808 18100 3600 3870 64000 60000 57000 55000 63100 61400 6730 6800 503000 55000

Mexico
Late Inding
Alla A
Barrooner B
Fernare B
Indings B
In Montreal
Late trading
SCE Meb Core
Blochest Phoria
Can USA A
CT First Svc
G-West Lifeco
Israsco
Israstors Gap
Lobicov Cas
Nost Bit Canada
Power First
Royal Bit Cda Asia Poc Barar Cerebos Poc Crity Devits Cycle Carriage Coley Foreign D85 foreign D85 foreign D85 foreign D85 foreign B85 foreign B85 foreign Sent B85 foreign Sent B85 foreign Sent B85 foreign D85 foreign D85 foreign D85 foreign B86 fo 06X hden 75L2
Previous 750.57
137 131 130
142 142.50 143
154 154.50 157
13.70 34.50 13.90
4.90 42.50 43.60
245 345 346
212 218.90 251
351 356 356
250 251.50 251
252.50 254 364
457 457 457
145 144 143
46.50 68.50 68.50 Aker A
Aker Meditine
Bergesen Dy A
Christiania 84,
Kyotenias
Nection
Norsk Hydro
Norsk Skog A
Hyomed Aner
Orlda A
Patin GeoSic
Storikosed
Storikosed
Storikosed
Storikosed 

28710 9945 13/20 11/70 32/450 19/5 18/50 19/5 12/50 48/00 48

1605 1650 357.20 372.10 1145 1177 1127 1139 645 675 467 490 516 546 1172 1165 655 455 1581 346 1139 1178 458 472.50

2710 7920 13793 7600 2460 11880 5080 15000 7990 11500

2670 8020 14250 7680 2445 11700 5130 15000 8000 11850 2645 7900 13720 7550 2445 11410 5040 14920 7940 10700

10E 119 222 169 234 250.50 778-50 119-50 22-4 171 237 751-50 720 107-50 114 222 168 223 246-50 855 414-50 100 117.50 169 235 249

21.90 21.90 21.90 21.90 21.90 25.91 35.40

NYSE

Monday's 4 P.M. Close The 2,600 most traded stocks of the day.

1912 - 19

11, rue de la Corraterie - 1204 Geneva - Switzerland 

Determina

the art of a

management

**Lombard Odier** 

12 Moruth High Low Stock

DIV YM PE 1003 High Law Lates Cirg

\$4.50 \$ \$5.50 \$ 1 | \$2.50 \$ 2. AND THE PROPERTY OF THE PROPER

Frank News

Bullish Fund

Continued on Page 16

ASIA/PACIFIC

# A Bullish Fund Manager Turns Pessimistic About Asia

Bill Kaye, monoging director of the Pacific Group fund-management company ond its flagship Asian Hedge Fund, moved to Hong Kong in 1991 when he felt Asio was filled with investment potential. He spoke Korea and Thailand? about his changed outlook on the region with Thomas Crampion of the International Herald Tribune.

Q. Asian stocks and currencies rallied during the first quarter of the year. Is the crisis over?

A. The rally we have seen is not sustainable and sent a dangerous message to Asia's policymakers. Capital is now flowing back into the and the crown jewels are not for million. With replacement cost analregion when very few actual changes sale. If you look at people like AIG in these economies have taken place. who have raised a lot of funds to huy At current levels the markets have assets around the region, they have priced in an awful lot of changes in not been able to put their money to culture, institutions and corporate work. Until it really hits home with governance. There is a conton-candy aspect to this first-quarter rally, and that capital is scarce and fundamentthe currencies, outside Hong Kong. can soon expect a second wave of compenove devaluations.

Q. What about the recent high-

Q & A / Bill Kaye of Pacific Group

factory that it managed to extricate hut so do some countries in Africa. It hut in macro terms this was no more may find a brand new office block in than a small spin-off.

Asia is not inviting foreigners in, Asian companies and governments al changes need to be made, you can expect to see the deals drying up.

Q. But don't these currency devaluations ofter a straightforward

profile direct investments in South price discount for foreign investors? A. There is no Asian fire sale. U.S. that things out here are so cheap We've just seen a few isolated deals relative to elsewhere that they must that were played up by the press. be a hargain. Yes, Indonesia now has BASF, for example, bought a lysine an extremely competitive currency. from a South Knrean conglonierate. is deceptive logic to look at assets in It sounds like they made a good huy, terms of replacement value. You huild that is now on sale for \$50 to take place out here.

> itiveness of the Thai economy. Q. And won't the lower curren- news for the IMF to compromise to early 1993, when markets were

problem is that everyone has the to keep their grip on the economy same strategy at the same time. Ja- and in the process letting him stay in pan is in a recession and the yen is power. If Indonesia cheats on makfalling, leaving the United States as ing changes, won't everyone else? A. There is this nuclook from the the only economy of significant size that still has robust demand.

year, the market will be vulnerable to a significant decline, and at that point the U.S. appetite for investing in Asia will completely dry up. That Bangkok that cost \$200 million to is when real changes will be forced

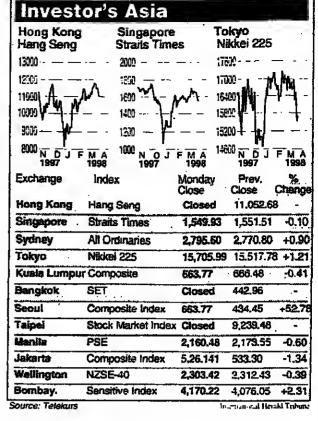
Q. Aren't Asia's fundamental ysis, this is a hargain, but the correct changes already on the way, with way to look at the building is that it Indonesia and the International was a huge mistake in the first place. Monetary Fund on the brink of a think Asia or the world is very well You can't move it, after all, so its value is tied to the future compet- South Korea already undertaking crisis, and markets are not pricing for prescribed reforms?

your exports to somebody. The cessities, allowing Suharto's friends

As for South Korea, they are making the right sounds, but they still So far, the U.S. has only tasted the have to make major cultural first effects of the Asian crisis, changes. Before the changes are When the full effect is felt later this complete, there is real danger that the oppositioo in Korea and Thailand will be swept into power, breaking the poliocal will to make changes.

Q. You sound like a total Asia

A. You have to price in an awful lot of political, cultural and structural changes to be an optimist. I just don't compromise and Thailand and set up to get the region out of this events which for me seem inevitable. A. Why people consider it good I was very bullish on Asia from 1991 cies increase competitiveness, bring-ing about an expon-led recovery? with Indonesia is completely be-attractively priced on an absolute and youd me. International taxpayers are relative basis, but no wealth has been yond me. International taxpayers are relative basis, but no wealth has been A. You've got to he able to sell subsidizing the country's basic ne- created in Asia io the last year or so.



# Jakarta to Announce IMF Pact Wednesday

said Monday it would announce weekend to shut seven hanks and terms Wednesday of a revised eco- seize control of seven others - a nomic reform program worked out move praised by the IMF's deputy with the International Monetary managing director, Stanley Fischer, Fund.

Over the weekend, Indonesia and talks aimed at getting a suspended ment of the stalled \$3 hillion loan \$43 hillion aid package for the na- could still take weeks, as the IMF tion's shanered economy back on

The IMF had halted a second dishursement of \$3 hillion because of saconcerns that President Suharto was tural changes to end Indonesia's worst economic crisis in 30 years.

Indonesia, in turn, said the IMF was ignoring the risk of wide social unrest if austerity measures were implemented too swiftly. Indonesia's top economic minis-

ter, Ginandjar Kartasasmita, said the two sides had agreed to disclose the results of their negotiations Wednesday. He spoke after he and other top economic advisers had met with Mr. Suharto at the residential palace. "In principle, we've worked out

an agreement," Mr. Ginandjar said. "We still need to work out a number of details, and when that's finished. we'll tell everyone.

Mooday trading from 8,600 rupiah given.

Friday. The pact would follow the JAKARTA - The government government's decision over the as a step in the right direction.

Over the weekend, Indonesia and the IMF wrapped up three weeks of Monday, Mr. Fischer said dishursewould observe a "period of testing" of Indonesia's commitment to reform before releasing the funds.

The IMF says the new package will work where the previous two avoiding carrying out tough struc- failed. There will be "much more careful monitoring between us and the Indonesians to make sure that measures which have been committed to are undertaken," Mr. Fisher

Meanwhile, Mr. Ginandjar said Mr. Suharto had phooed the prime ministers of Singapore. Australia and Japan to report on the progress Indonesia had made in its efforts to reform its economy. He said Singapore had decided to provide \$3 billion of goarantees for Indonesian letters of credit and said Malaysia would provide \$500 million.

Australia and Japan will also help with such guarantees but will wait until the agreement with the Inter-Those remarks lifted the rupiah, national Mooetary Fund is signed. as the dollar fell to 8,550 rupiah in Mr. Ginandjar said. No figure was



A man waiting in line Monday in Jakarta to withdraw funds from (AP, Bloomberg) Bank Danamon, one of the banks taken over by the government. Terubo Tei, who is now on mal.

# Sony Executive Who Sounded Off Gains a Top Post

TOKYO - Norio Ohga, the chairman of Sony Corp. who said last week that the Japanese economy was "on the verge of collapse" and could set off a "world recession," was named a vice chairman Monday of Japan's top husiness federatioo. the Keidanren.

"The Japanese economy is facing its most difficult time ever," Mr. Ohga, 68, said last week. "If it cootinues to decline, we could enter a long spiral of deflation."

Mr. Ohga, who speaks fluent English, likened Prime Minister Ryutaro Hashimoto of Japan to Herben Hoover, the U.S. president during the Depression in the early 1930s. He criticized Japanese poliocians for their single-minded concern about what happened in their constituencies.

The president of Toyota Motor Corp., Hiroshi Okuda, also will join the Keidanren's executive board as deputy chairman.

Mr. Ohga and Mr. Okuda will succeed Kiyoshi Kitaoka, former president of Mitsuhishi Electric Corp., and Kenichi Suematsu, former chairman of Sakura Bank, whose companies have been linked to alleged bribery scandals.

The Keidanren suspended Mitsuhishi Electric for three months for allegedly brihing a reputed gangster,

### Very briefly:

 PT Goro, an Indonesian company controlled by President Suharto's youngest son, Hutomo Mandala Putra, will open a string of shops on government properties across the country. The minister for cooperatives, Subiakto Cakrawerdaya, said the plan was mainly aimed at heading off the threat from foreign retailers, which were recently allowed to set up their own distribution networks.

· Credit Suisse First Boston and the Salim family canceled their plan to huy into PT Bank Danamon, which was among seven Indonesian banks seized by the government Saturday for having become dependent on emergency credits. The Salim family had planned to huy 19 percent of Bank Danamon, while CS First Boston was to huy 10 percent.

· Maruheni Corp., a Japanese trading company, will invest about 5 hillion yen (\$37.5 million) to lay fiber-optic cable to connect central Tokyo with nearby Ibaraki prefecture, the landfall poiot of its PC1 trans-Pacific undersea cable to be completed in 2000.

· South Korea's finance minister, Lee Kyu Sung, ruled out any immediate economic stimulus package for the country and warned that South Korea should be fully prepared for the effects of a possible economic crisis in Japan.

• The Korea Shiphuilders' Association said orders dropped 45 percent in the first quarter from a year earlier, to 923,000 gross tons. Some shipyards have oot received any orders at all this year, but operations have been normal so far because of a heavy backlog, the association said.

 Vietel Technologies, a \$20 millioo telecommunicadons joint venture between a U.S. consortium called NewTel Ltd. and a Vietnamese military company, has suspended operations. An executive of the Vietnamese company said the two sides had failed to agree oo a husiness plan.

• Tata Iron & Steel Co.'s output rose 8.7 percent in the year that ended Tuesday, to 2.63 million tons, as reduced interest rates in India and increased government speoding helped demand to surge, hut analysts said prices had fallen about 4 percent over the year. The company is expected to report earnings within two mooths.

· Singapore Airlines Ltd. said its chairman, S. Dhanabalan, was stepping down to take the top posicion at Development Bank of Singapore. He will be replaced by Michael Fam, a member of the airline's board.

AFP, Bloomberg, Reuters

# YEN: Hashimoto Is Set to Act

Continued from Page 1 moto said he would allow his

would make clear his shift from fiscal restraint. That initial approach, which included tion whose outcome could a sales-tax increase, is now substantially change the believed to have worsened Ja- poliocal landscape here. pan's economic problems. cause of his handling of the

The second of th

Monday during a parliamenwhether be planned to take he was doing. political responsibility" for promising people he would not increase the deficit and

# Bad Loans Push Taisei to Warn Of Its First Loss

TOKYO — Taisei Corp., hurdened with had loans and nonperforming assets, on Monday became the second

The action came only days omy, he said the country was after its rival, Shimizu Corp., not on the verge of collapse.

ger a painful restructuring in Japan's construction sector. Taiset said it would post a ooe-time loss of 125 hillion yen (\$936.7 million) for the doing too little to get Japan's year that ended last Tuesday, economy growing again. pushing the parent company

to a loss for the first time since its listing in 1957. hillion yen would be due to appraisal losses oo its property holdings, 41 billion yen lo increased loss provisions on unrecoverable credits and 19 billion yen to streamlining

nonperforming units. We have decided to drastically restructure our asset holdings in order to overcome tough competition and expand our business further.

the company said. As a result of the loss, Taiset revised its group earnings estimate for the year to a loss of said, Can you imagine any 167 hillion yen. It earlier pre- leader of any other major dicted a profit of 1 hillion yen, country coming up with such a hig plan and not telling anybillion yen the previous year. body what is in it?"

future to be decided in elections in July for the upper house of Parliament, an elec-

"It is absolutely true that Some critics have even sug- the biggest way to make clear gested he should resign be- the responsibility is to get the judgment of the people," Mr. Hashimoto said. He said that Mr. Hashimoto was asked people's vote in the upperhouse elections would be the tary committee meeting best "evaluation" of the joh

Mr. Hashimoto was apparently joited into action hy a warning Friday from Presithen doing the opposite.

In a remarkably clear and smong response, Mr. Hashicourse" to revive its economy as well as the "triple shock" that same day of drops in the stock market, the bond market and the value of the yen, which fell to a six-and-a-halfyear low against the dollar. Stocks and the yen regained strength Monday on the news that Mr. Hashimoto was tak-

ing a more forceful stance.

Mr. Hashimoto said Monday that Japan was facing its most severe economic problems since World War II and big construction company in that he would remedy them a week to say it would post big losses to try to clean up its belonge the same and dire reports about the econ-

Because a collapse of the move analysts said would trig- Japanese economy could lead to a worldwide economic slowdown, there has been growing concero that Mr. Hashimoto is taking too long and

Many critics said they felt that Mr. Hashimoto's statements remained too vague Of the loss, Taisei said 65 and his promised action too slow and that he continued to seem preoccupied, if not paralyzed, by feuding factions in his party. "There are too many cooks

right now," said John Neuffer, a political analyst in Tokyo. Mr. Neuffer also said that Hashimoto's "peek-a-hoo, piecemeal" plans bad seemed almost absurdly vague. Noting that Mr. Hashimoto had suggested a \$120 hillion plan with almost no details available so far, he

# **Zhu Rules Out Devaluation** As Growth Slows to 7.5%

PARIS — China's economy expanded at a 7.5 percent annual rate in the first quarter, Prime Minister Zhu Rongji said Monday, slowing from an 8.2 percent growth rate in

the fourth quarter of last year.

In a speech to French business leaders, Mr. Zhu pledged that growth in 1998 would reach 8 percent and vowed to keep the value of Chioa's currency steady.

Mr. Zhu said Beijing would take measures to cononue to maintain growth in the Chinese economy from now to the end of the year at 8 percent, and inflation less than 3 percent, and the Chinese curreocy will absolutely not be

He said China's decision not to devalue the yuan had restricted some sectors of the economy, including exports and tourism, but he pledged to enact measures to expand the economy without a currency devaluation.

He said China needed foreigo investment to fuel eco-

nomic growth and help support its currency.

"China is prepared to make sacrifices and muster its efforts to develop its economy and to contribute to the stability of the Asian region. But we also need international help," he said.

French companies and entrepreneurs are welcome, and investment by foreign companies will be "the higgest support for China," he said. China officially posted economic growth of 8.8 percent

in 1997, partly fueled by a relatively large trade surplus. But the prolonged Asian financial crisis has overshadowed its economy this year. The rate of economic growth slowed steadily in 1997, to about 8.2 percent in the fourth quarter of 1997 from 9.5 percent in the first half.

# HACHETTE: Magazine Publishing's Bad Boy Gains Respect Continued from Page 11

Grolier, a direct marketer of eocyclopedias and a children's book publisher that Hachette's parent also owns.

Perhaps most significantly, Mr. Pecker has thought big about his company, as most executives are trying to do these days, using his magazines to develop additional sources of revenue, from selling Car & Driver motor oil to running a television show about women's issues.

"He understands very well how the various aspects of the publishing husiness come together to form a bonom line," said John Heins, chief executive of Gruner & Jahr, which publishes Family Circle and other magazines.

"His style may be very different from my style and other magazine companies, hat it clearly works." In custom publishing — through

which Mr. Pecker contracts to produce a magazine for a specific company — Hachene has been churning out publications such as Trump Style, for guests of Trump properties, and magazines for Century 21, Ferrari and Philip Morris. Hacbene also plans to produce magazines for the Cadillac division of

General Motors Corp., Universal Studios and America Online Inc. Given that some consider custom publishing an uncomfortable hlurring of the

lines between news and business, several

"I know he makes money on it. I guess it's smart," Mr. Brownridge said.

'It's just not our thing. I guess it makes us a little queasy.

Mr. Pecker said he was simply adapting to a changing world.

"Ten years ago, the balance between advertising revenue and circulation revenue was 50-50 - today, almost 75 percent of a magazine's revenue is ad-

vertising," he said in an interview.

The integrity of Mr. Pecker's various ventures has been questioned over the years, particularly after he killed an arocle for Premiere on behalf of the Revlon executive Ron Perelman, then a coowner of the magazine.

The article was to examine the husiness dealings of the actor Sylvester Stallone, jocluding his role in the Planet Hollywood restaurant chain. Mr. Perelman was planning a venture with the restaurant at the time. Premiere's two

top editors resigned over the incident.

'It was a husiness decision,' Mr. Pecker said. "But it was handled badly. I still feel bad about it today."

Nevertheless, there have since been instances of husiness involvement in editorial content that have raised eyebrows in the industry or within Hachene's magazines — when, for example, Mr. Pecker suggested putting his something back."

publishing executives say they feel a little skittish about going down that road.
"I know he makes money on it. I er of Premiere in March 1996 after she had already appeared on the covers of two other Hachette magazines, Elle and Mirabella. The editors, who later resigned, refused, and the cover never

appeared.
Mr. Pecker has been outspoken about what other executives may believe hut would never say: that editors need to keep in touch with their advertisers' interests. But, Mr. Pecker added, his editors have total freedom.

Some of Mr. Pecker's competitors may disparage Hachene's ad-page gains against Hearst because of Mr. Pecker's reputation for essentially giving ad pages away. But, other media executives say, no one really knows what Hachette is offering advertisers behind closed doors.

Mr. Pecker allows that he is com-petitive. In 1995, he took out a full-page ad in several large newspapers criticizing Hearsi's decision to reduce circulation while raising ad rates.

But Mr. Pecker also says he deserves some recognition for reviving the oine magazines he has acquired.

There would be 200 people without jobs and probably 2 million readers without those magazines," Mr. Pecker

# Annual figures 1997

Excellent 1997:

- net profit increases by 24% to U.S.\$2,117 million
- profit per share increases by 15% to U.S.\$2.71
- shareholders' equity rises by 30% to U.S.\$22.9 billion

(in millions of dollars, except for amounts per share)	t996	1997	change
Result before taxation: *)			
insurance operations	1,288	1,506	16.9
- banking operations	1,100	1,447	31.6
Net profit	t,712	2,117	23.6
Net profit per ordinary share	235	2.71	15.1
Dividend per ordinary share	1.03	1.19	15.0
Total assets **)	241,174	307,588	27.5
Shareholders' equity **)	17,538	22.865	30.4

") Results: U.S.\$1.00 = NLG 1.9395 (average exchange rate) Assets and shareholders' equity: U.S.\$1.00 = NLG 2.017 (exchange rate on 31 December 1997) Good increases in net profit (23.6%), profit per share (15.1%), dividend (15.0%) and shareholders' equity (30.4%).

Result from the insurance operations showed a significant increase, result from the banking operations was considerably higher despite the influence of the Asia crisis in

Addition of U.S.\$284 million to provisions for future expenditure (including euro and millennium), of which approximately U.S.\$103 million for the insurance operations and approximately U.S.\$181 million for the banking operations.

Total assets under management increased by 36.6% to U.S.\$167 billion. Despite the crisis in Asia, the total addition to Value adjustments to receivables of the banking operations and the Fund for general banking risks decreased by 8.8% to

U.S.\$531 million. The accounting principles will be changed from 1998 onwards to achieve greater conformity with the international accounting principles. Depending on market conditions it is expected that, based on past experience, net profit will increase by approximately U.S.\$0.5 billion as a result of this change. Consequently, the return on shareholders' equity will increase by approximately 2 percentage-points. It is intended to leave the dividend pay-out ratio unchanged at approximately 43%.



The annual report appears on 21 April 1998 and can be obtained at the following address ING Group, P.O. Box 810, 1000 AV Amenerdam, The Netherlands. Telephone: (+31) 20 541 54 71, fax: (+31) 20 541 54 51, e-mail: inggroup@inggroup.com 有不可能用一句有用一句话,可是是是不是有有的的。 第一句话,一句话,我们就是是一句话,我们也是一句话,我们也是我们的话,我们是我们的话,我们也是我们的话,我们是我们的话,我们是我们的话,我们是我们的话,我们是这

A SEE BARGARES

STANCE SECTION

\*\*\*\* ALLEGA PARTY

HELT GOTE AND THE STATE OF THE

6152 70% 6 70% 1884 40% 474 20% 2540 77% 1846 72% 1846 72% 1846 72%

AGE NEWS

Dir Yid PE 1005 High Low Lowed Cirge High Low Stock

P-Cook P-Cook P-MC Skep P-

Kirking Lift Sap a Lif

是REASEASE 3各国各国各国各国各国的国际的国际的国际

160年與自然各種的正本時間在以下的時間的以前的時間的時期的經濟學的

ATTICIONATION OF THE STREET

Monday's 4 P.M. The 1,000 most traded National Market securities rs of dollar value, updated twice a year. Die Yiel PE 1005 Hight Low Lobes ACCIONAL ACC

民族作品的各种作品有效的,我们是有一种的人,我们是有一种的人,我们是有一种的人,我们是有一种的人,我们是有一种的人,我们是一种的人,我们也是一个人,我们也是一种的人, 一个人,我们是一个人,我们是一个人,我们是一个人,我们也是一个人,我们也是一个人,我们也是一个人,我们也是一个人,我们也是一个人,我们也是一个人,我们也是一个人 TOTALL TO THE PROPERTY OF THE 

NYSE

Monday's 4 P.M. Close

471 321 9 NOBLAI 1.1

CONTROL

CON 是是知识的,我们也是有一种的,我们就是这个人的,我们也是这个人的,我们也是这个人的,我们也是这个人的,我们也是这种人的,我们也是这种人的,我们也是这种人的,我们 1966年,我们也是我们的,我们就是这个人的,我们也是我们的,我们就是我们的一种,我们是我们的,我们也是我们的,我们也是我们的,我们也是我们的,我们们的是我们的 THE PROPERTY AND THE PROPERTY OF A PROPERTY OF A PROPERTY OF THE PROPERTY OF T Off Sepa 1856. Despite the control of the control o

12 Month High Law

under 1900 in der Steiner der 不是在一种的人,我们也是有一种的人,我们也是一个人的人,我们也是一个人的人,我们也是一个人的,我们也是一个人的人 16时,每时时间的发现的,我们就是一个人的人,我们也不是一个人的人的人,我们也没有一个人的人的人,我们也没有一个人的人的人,我们也会会会会会会会会会会会会会会会会会会会会会会会会会会会会会会会会会会会

TOTAL TOTAL

.16

为工作的自然的最后的感染,也可以在这种情况是我们的一个是我们的一个是我的情况。我也的情况,我们是我们的是我们的人,可以是我们的是我们的人,我们们也是我们的人,也是 1997年,我们是我们的人,我们也是我们的人,我们也不是我们的人,我们是我们的人,我们是我们的人,我们就是我们的人,我们就是我们的人,我们就是我们的人,我们们是

GEX INDEXES OF CONTROL OF CONTROL

如果是我们的人,我们就是我们的人,我们也是我们的人,我们是我们的人,我们也是我们的人,我们也是我们的人,我们也是我们的人,我们也是我们的人,我们也是我们的人,我们 1966年,我们是我们的人,我们也是我们的人,我们是我们的人,我们是我们的人,我们是我们的人,我们们是我们的人,我们们是我们的人,我们们是我们的人,我们们是我们

DIV YIM PE 1005High LowLatest Cirge

中央の 4 日本の日本の本の本の日本の ON YM PE 1005High LowLatest Cirge

## Septeman | 18 | 13 | 33 | 36 | 279 |
## Repair | 50 | 12 | 22 | 25 | 25 | 25 |
## Repair | 50 | 12 | 24 | 25 | 25 |
## Repair | 50 | 12 | 25 | 25 | 25 |
## Repair | 50 | 12 | 25 | 25 |
## Repair | 50 | 15 | 25 |
## Repair | 50 | 15 | 25 |
## Repair | 50 | 16 | 25 |
## Repair | 50 | 16 | 25 |
## Repair | 50 | 16 | 25 |
## Repair | 50 | 16 | 25 |
## Repair | 50 | 16 | 25 |
## Repair | 50 | 16 | 25 |
## Repair | 50 | 16 | 25 |
## Repair | 50 | 17 | 16 | 25 |
## Repair | 50 | 17 | 16 | 25 |
## Repair | 50 | 17 | 16 | 25 |
## Repair | 50 | 17 | 16 | 25 |
## Repair | 50 | 17 | 16 | 25 |
## Repair | 50 | 17 | 16 | 25 |
## Repair | 50 | 17 | 16 | 25 |
## Repair | 50 | 17 | 16 | 25 |
## Repair | 50 | 17 | 16 | 25 |
## Repair | 50 | 17 | 16 | 25 |
## Repair | 50 | 17 | 16 | 25 |
## Repair | 50 | 17 | 16 | 25 |
## Repair | 50 | 17 | 16 | 25 |
## Repair | 50 | 17 | 17 | 17 |
## Repair | 18 | 17 | 17 | 17 |
## Repair | 18 | 17 | 17 | 17 |
## Repair | 18 | 17 | 17 | 17 |
## Repair | 18 | 17 | 17 | 17 |
## Repair | 17 | 17 | 17 |
## Repair | 17 | 17 | 17 |
## Repair | 18 | 17 | 17 |
## Repair | 18 | 17 | 17 |
## Repair | 18 | 17 | 17 |
## Repair | 18 | 17 |
## Repair | 18 | 17 | 18 |
## Repair | 18 |
## Repair | 18 | 18 |
## Repair | 18 |
## Rep

### 250 COT# 251 LINE | 152 COT# 251 LINE | 15

NASDAQ

High Law Stock

的最近的多数可能与可引擎的原则,可以可能的更加的多数的。 1990年的一种,可以可以使用的一种,可以可以使用的一种的一种,可以可以使用的一种的一种,可以可以使用的一种的一种,可以使用的一种的一种,可以使用的一种的一种,可

Long Latest Cingo

IN YE FE 198 HOP LOT LOSS COM THE RESIDENCE OF THE PROPERTY OF THE PROPERTY

最后还有的小孩只是用正的是母子。如何是我的一篇话中,一篇话中,以前以为为由于不过的是是我还是有一个是我们的,是一个我们的,是不是我们的是我们的,我们是我们是我看 "

THE DE SES

Participal of Property of Prop AS 213 1.20p enarbikabandoresekkorkerekandarinekerekerekorgiazioko Si loc SSS Technical SSS Technical

看的严重的对应则是是在通过的重要的现在分词是有关系的正式的感染,这样是一点是是这些的,是是一种,我们是一种是一种的,我们也是是是是一种的,我们也是是是一种的,也是 1995年,我们们是一种的一种,我们们们的一种,我们是一种的人们的一种,我们是一种的人们的一种,我们是一种的人们的一种,我们们们们们的一种,我们们们们们们们们的 eunsmendu in masu sengendesenadesenadesenskaldesenskaldesenadesenadesenadesetetatanationesenationskaldesenades Nederogenades dasu sengendesenadesenadesenadesenadesenadesenadesenadesenadesenadesenadesenadesenadesenadesenad 28 21 28 21 20 15 それをおおおなる

| The control of the

Yokun B Yellowich Youngsd Youngsv YudeSys Zentech Zontech Zont 

12 Mouth High Low Stock

●FASTAPA - FESSERGAR, TREETESSERGE

Seguines s

VI SE Vypric Call
Vignic Call 

I TERMENE SE SE LERE LE CONTROL LE CONTROL DE CONTROL LE CONTROL DE CONTROL D 

の一方面は日本のの一方面の 100 M 100 M

| The content of the

حكذا من الاعل

INTERNATIONAL HERALD TRIBUNE, TUESDAY, APRIL 7, 1998 PAGE 17 CARLESCO TO AN FOUR
CARRESCO TO AN FOUR
CARRES Advertisement INTERNATIONAL FUNDS available on Internet: http://www.iht.com/IHT/FUN/funds.html on how to list your fund, fax Katy Houri at (33-1) 41 43 92 12 or E-mail: funds@int.com Finnings - Ip. Indian Fd

Finnings - Ipp. Indian

Fmilitips - Inpl. Indian

American - Inpl. Indian

American - Inpl. Indian

American - Inpl. Indian

American - Inpl. Indian

Fmilitips - Inpl. Indian

Fmilitips - Inpl. Indian

Fmilitips - Indian

Fmilitip | 5 | 2-00 | 5 | 189 M | 5 | 1 C JUNON EQUAL FOR COMMENT OF COMM # Me Bond Casa # JSS Some Casa \* USS Some Digner Casa \* A PACTET A CIE - GROUP \* APPROVE: CONTROL CAP POPTFOLIO
CONTROL CAP POPTFOLIO more than a leg Section CHF
Sectio 231 IDF INVESTMENT & DEVELOP FIN AN INTERPOSE FOR THE STATE OF T 21e5.27 CREDIT AGRICOLE INDOSUEZ

PROCESSOR AGRICOLE INDOSUEZ

FOR THE PROCESSOR AGRICOLE

FOR MDOSUEZ AND 113 461 Erb 1704 1704 12 5 178 54 116 55 116 515 Free Control of Contro | Outcome | Continue | 283 V(16 46V (30 108 S416 525 4000 106 2466 755 41 113 00 75 4847 IIS MERRILL LYNCH GLOBAL CURRENCY BOND SERIES NAV on a 030449 ADJUSTABLE RAYE SECURITIES PTFL CASS CO. 10.55 124.40 10.55 10.55 10.55 10.55 10.56 10.58 A ANN AMPO IN GISTURY
ANN AMPO IN GISTURY
ANN AMPO IN GISTURY
CHANGE IN INFORMATION IN IN INC.
CHANGE INFORMATION IN INC.
CHANGE INFORMATION IN INC.
CHANGE INFORMATION IN INC.
CHANGE INFORMATION IN INC.
CHANGE IN INC 93 214276 214276 \$40; \$41) \$40; \$147; \$447; \$447; \$129; \$17,97; 17 Us GLOBAL INVESTORS IBC GUERNSEY
2 USC.F - US Precous Ments
5 Namen Persons Portrolo S 92.7
Tel -44 LSI-77022 642 FERRIES LOLLIN GRRUP

F. Litost Asso

F. Litost Asso

F. Litost Subjections 1 0000\* 2 1270 5 253 21 1730 17 7500 0.400 1 15300 31 1100 Television Promotes Services Promotes Services Particle Services Promotes Services Promotes Services Particle Services P CANADA STOLLAR PORTPOLAR

OF CHASE

COMPANY HIGH PICCHE PIFL

CASS A-1

CASS B-1

CASS B-1 But STREETT HEWEST MAS RY

Let Up 27 - 21 25 26 26

DE COST LOUIS STREET 17 9930 27 A000 4 1300 4 1300 3 5000 5 1900 17 2500 2 7500 9 4450 9 4450 441 0000 341 0000 6 2700 9 8200 9 8200 PT is Auditors of the Control of the DENTAGE WARS POPTED DO NO COMMITTED TO NO COMM PETRON PROPRIES DE LOS PROPRES DE LO 82.8000 53.3067 158.1104 177.5420 222.8140 172.3641 15 9236 127.6718 143.7731 143.1154 133.1154 7584 Y3 133 76 A DITO BOANCE OFF
A POP MICHE INVESTMENT FUNDS LTD
COP 12 SCH 1900 3 - Getto Common
Themaser us 22 mg from 5 mg
Person 7 ex From 5 mg
Person 7 ex From 5 mg
Person 6 mg
Person series of flying clks. 10 14 7 70 161 00 17 73 11 53 18 44 19 18 28 66 2469 00 25 02 15.09 15.09 #72 ITALFORTHINE INTL. FUNDS # Closs & Ladge Smolin flow # Libbs & Libbs Equipt # Closs D LECK Bond # Closs D LECK Bond OBS Lighten, rung ar OBS ALBATROS PERFORMANCE FMMD Albertos Perf Findence Albertos Performance LSD SA Abstros Performance LSD SA Abstros Performance LSD SA rities, he has a simple 16620410 1054 1216 1743 Class & ILTI CURRENCY BOND PTCL 7 Firms Seet Fire 8 1336
71 Service Capital International LTD
12 First Seat 196 76;
9 First Seat 196 76;
9 First Seat 196 76;
9 First Seat 196 76;
12 First Seat 196 76;
13 First Seat 196 76;
14 First Seat 196 76;
15 First Seat 196 76;
16 First Seat 196 76;
16 First Seat 196 76;
16 First Seat 196 76;
17 First Seat 196 76;
18 Firs COTS D JECK BOND

WS JAMES RIVER CAPITAL CORE

CONTRIBUTION 1/57

III Fond Ltr JAMES 3/57

III Fond Ltr JAMES 3/57

Monty For Ltr JAMES 1/57

Shelling For Ltr JAMES 1/57

Shelling For Ltr JAMES 1/57

STORMAND ALFRED MERG (Tol. 46 8 723 Sa 00) \$399.00 1840.00 1817.00 1828.00 1388.00 2375.00 564 564 564 12: 30 13: 30 307: 33 9 75 10 27 A Morner Per Lei (Mar 116-11)

A Sendar Per Lei (Mar 116-11)

A Sonerwege (Alor 716-11)

A Sonerwege (Alor 716-11)

A Sonerwege (Alor 716-11)

A Sonerwege (Alor 716-11)

A Morner Soner Fund

A Marker Bond F 114 MEEEILL LYNCH (MC PORT FOLIO a Closs A c Closs C u Notz Strout Stewart Consisted
ISI WP STEWART CALORAL
WP Stewart Global Growth
174 trp STEWART HOLLOMGS M.V.

u 175 trp STEWART STEWART STA I FORTING CONTROL S

I FORTING CONTROL S

I FORTING CONTROL S

I FORTING CONTROL S

FORTI 19175 CONTROL OF THE PROPERTY OF THE TREATTE HEATH MATTER PROPERTY OF THE PROPERTY COLANTUM GROUP OF FANRS
ASON DAME STROME
EMPTY 19 - TANKE FE'S
GROUP OF FANRS 1020 A0 984 24 770 S2 1044 A1 1 ADDRESS OF THE MANAGEMENT OF T PSO OTHER FUNDS

ABJERT PRINTING ARA

ABJERT PRINTING ARA

ABJERT PRINTING ARA

ABJERT PRINTING ARA

ARACING GET IMMEDITE

ABJERT PRINTING ARACING ARA 6 09 A CONTROL STATE TO SEE THE STATE OF THE STAT 2 St. Early Ed Comment

2 St. Early Ed Comment

3 St. Early Ed Comment

5 St. Ed Comment

6 St. THE RAYSON FORCEST THE ON THE ON THE ON THE OWNER OF THE OWNER OF THE OWNER OF THE OWNER O SELECT FOR THE SECOND PORT TO SECOND of The US SOCIOT FOLLOWS 1

TO SOCIOTO CUP FOLLOWS 1

TO ANNIHE EVA CAPTAL KANAGE MENT 1

TO SOCIOTO FOLLOWS 1

TO MODE FOLLOWS ZM GA-EATE MARIAGEMENT LIMITED

The Explain Fung 77/17/26 La 9-A31

GAIA CURRENCY FUNDS 1FAX 8945

THE CALL TO SET 10 AS 718/27 AS 718/27 AS 72 177 (4 2713.42 GAIA CURRENCY FUNDS IFAX #388 Tet 253 I 476 2118/Fmx 453 I 6 2 65 70 F Good Hoodpy II 2 Indexid Text Jacob Ser 3
2 Index Japen as CE 13
34 REIG GLOBAL FUND
36 Peng Gestral Fund Pras
3 Peng Gestral Fund Pras
4 Peng Gestral Fund Pras
5 Peng Muh-Adeuser AD Fund
6 Peng 139 677 128,715 DAM Clabbat Copper's Immerational Fund Immeration Fund Immeration Mankets CI Aurola Fund Immeration Immerational Immeration Immerat 101.24 122.00 122.00 122.00 122.00 122.00 123.00 12 O US Peed Estate See Phil

O LA ADMINIO B & B LEICKROEDE

CO CITCO Yes Oil Sept. 702, 222

Accordance of Company

Accordance of Company

DEF ASSOCIATION OF THE ACCORDANCE

THE GOOD BOTH OF THE ACCORDANCE

THE A Printing Fund Limited (B) 5 1000 00 80 MET 1525ET BJAN AGE MEST 110 C V Forman Set. Gunder Fol 221 1079 VCA.

10 Forman Set. Gunder Fol 221 1079 VCA.

11 Forman Set. Gunder Fol 221 1079 VCA.

12 Forman Set. Gunder Fol 221 1079 VCA.

12 Forman Set. Gunder Fol 221 1079 VCA.

12 Forman Set. Gunder Fol 221 1079 VCA.

13 Forman Set. Gunder Fol 221 1079 VCA.

14 Forman Set. Gunder Fol 221 1079 VCA.

15 Forman Set. Gunder Fol 221 1079 VCA.

16 Forman Set. Gunder Fol 221 1079 VCA.

17 Forman Set. Gunder Fol 221 1079 VCA.

18 Forman Set. Gunder Fol 221 1079 VCA.

18 Forman Set. Gunder Fol 221 1079 VCA.

19 Forman Set. Gunder 1430 au 870 1712 1739 1108 1672 1560 | App S NOMURA INTL (Hang Kong) Nomed Jakoro Fund IS ATLAS CAPTINE POPULATION OF THE CHIEF SHEET OF THE CHIEF SHEET OF THE POPULATION OF THE CHIEF SHEET 123 NOMERO MATE PRINCE CONGLETE

124 INFRITH STAR FUND MANAGEMENT

126) 245 SE 7716 F245 SE 731

126) 245 SE 7716 SE 771

126) 245 SE 7716 SE 771

127 DEL DANTITUL INTL (EUERNSET) L

127 DEL DANTITUL INTL (EUERNSET) L

128 SE 810 MORROL

129 SE 810 MORROL

120 SE 810 MORROL

12 1.41 Promote Follows Agy Ag 
BIM LIBERAL BLAS. PUMDS
Tel 1557) 773 ed7a Foot; 55 27 247 750
of Fill, 14 Fend
of Fill, 14 Fend
of Fill, 14 Fend
of Fill, 15 Fend
of Fill, 16 Fend
of Fill, 16 Fend
of Fill, 16 Fend
of Fill, 16 Fend
of Fill, 17 Fend
of Fill, 17 Fend
of Fill, 17 Fend
of Fill, 18 Fend
of F in The Hermanger in Francisco.
197 Bickbourt Tole 31 28 575 08 91 in Pickbourt 3 28 172 2100 Fee: 21 28 575 08 91 in Pickbourt 3 5760 line.
2 Bickbourt 3 5760 line.
2 Bickbourt 5 5760 line.
3 Bickbourt 5 5760 line.
4 Bickbourt 5 5760 line.
5 Richbourt 5 5760 line. FF 2597.10 5 644.15 G Cines C 14 CHRS FUND, SNCAY LVE EMBOURKO, TEL OODER ACCIAE ON THE ENGINE FOR TH 5440 5437 5437 44)1 4,185 4,185 4,185 1,457 3,630 1,052 120 w indonesion Growth Fd
102 LLOTO BEORGE MANGMT (1822

LG Antenna Fund

LG Antenna Fund

LG Loto Ford Ld

M Storion Investment Co Pic
302 LLOTOS BANK INTT. (BAHAMA

LIOYAS Americas Portigida 145 THE WANGER INV CO PLC W Fire Smaller Cos W Q5 Smaller Cos 128 OLYMPIA CAPITAL INTL DM Williams House, Hamilton High Li-et ad 192-1018 Feb. 441 295-218 AD Artistrope Feb. ALS Workerde Feb. ATL Int Lid Bred At IT Ser RTL Int Lid Tox Lien Sertes Fibiology Group DES SINGRE COMDES SINGRE COMDES SINGRE COMTHO WINNELLEDOM FONDS 7: 809 207 2077
The Winnelledom Fund Ci 9 271 2077
The Winnelledom Fund Ci 9 271 2077
THO WINNELLEDOM FONDS CI 1757
THEMA INTERNATIONAL FUND PLC
PRINGR CI 1757
THEMA CAPITAL MET IFAX 2004
THEM FOR COMTHEM FOR COMTHE THEM COMTHEM FOR C 135.07 1513.00 105.00 112.10 301.72 143.12 141.92 141.93 1719.0.76 1990.76 1990.76 1474.69 124.87 Liveds American Posteriols

H LOMBARD, ODLER A CIE - GROB

J LO Notriger Fund

LO Notriger Fund

LO Notriger Fund

LO Sees S & M Copa CHP

J Da Instrument Fund

J Sees S & M Copa CHP

J Sees S & M Copa CHP 15.03 B19 BANGUE BELGE ASSET MGMT PUBD Store Objetbuter Generally 441-83 72-654 in Int Equity Fund - Int Bond Fund Doker Jose Bd Fd Poker Jose Bd Fd Intig Fund 980 33 178 37 610 43 384 17 259 42 CREDITANSTALT A6 13.58 13.46 13.46 8.51 5.10 1.770 2.155 GAM Trading If USD CI GAM USS GAM Universal USS GAM Wontrivide GAMET Intestments GAMET Intestments GSAM CHIF Composite GSAM Composite GSAM CAM COMPOSITE GSAM GAM COMPOSITE GSAM GAM COMPOSITE GSAM GAM COMPOSITE GSAM GAM COMPOSITE The state of the control of the cont 42.19 22.77 30.17 5761 00 Then Peregon FC
TRANS GLOBAL PUNDS GROUP
Trans Global Invi Pic
Trans Glo Emerging Mids S GSAM CHIE Composite

GSAM Comp 171 wwich, Posses, Morit Gv Pd 3 27.88

Which, Posses, Morit Gv Pd 3 27.88

20 DPPERHEIMER & CO. | Int C #4 (C Paul Don)

CECC Opper Androyer | Int C | Int C | Int C | Int C |

CECC Opper Androyer | Int C | Int C | Int C |

CECC Opper Androyer | Int C | Int C |

CECC Opper Androyer | Int C | Int C |

CECC Opper Androyer | Int C |

CECC Opper A RUE EDOUARD CONSTART
OVE For Interfered SF 97.54
Day For Interfered SF 390.25
Swiesdung SF 390.25 | Dokis Learn 1977 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 1978 | 19 Till 1.27, 706.63 sell

Oth Homograph Periods

Oth Mondarin Periods

Oth System (E. 2841)

Oth Endow Periods

Oth System (E. 2841)

Oth Endow Periods

Oth Carlot Peri 76 99 ### OFFIC ON Fol Insubance | \$P | \$7.54 |
### OFFI ON Fol Insubance | \$P | \$90.25 |
### OFFI ON Fol Insubance | \$P | \$90.25 |
### OFFI ON Fol Insubance | \$P | \$90.25 |
### OFFI ON Fol Insubance | \$P | \$90.25 |
### OFFI ON Fol Insubance | \$P | \$90.25 |
### OFFI ON Fol Insubance | \$P | \$90.25 |
### OFFI ON Fol Insubance | \$P | \$90.27 |
### OFFI ON Fol Insubance | \$P | \$90.27 |
### OFFI ON Fol Insubance | \$P | \$90.27 |
### OFFI ON Fol Insubance | \$90.27 1077 2 1078 2 10 RANGARAN ARABERTAN ARABERT Trend From Sensor Senso TO CONTROL HOUSE ASSET IMENT 1 TO CONTROL POWER 1 TO 17 TO 1 19 TAILABAR CAP MGMT (Bermuch) LTD
19 MARKDOR INT FUND
19 MARKDOR INT FUND
19 MARKDOR INT FUND
19 MARKDOR FUND LDC
19 MARKDOR m Mandatch Fund LDC 5 20.82

11 MEESPHERSON
BORIN 55. 1812A, Amstandom (20-53)11 1007
BORIN 55. 1812A, Amstandom (20-53)11 1007

# Astem Software 14 NV 5 1 77 92

# Astem Software 14 NV 5 20, 100

# Proposition of Asternation (20-53)11 1007

# Astem Software 14 NV 5 20, 100

# To Yolkow Soci tend to 5 2, 20

# To Yolkow Soci tend to 6 2, 20

# To Yolkow Soci tend to 7 2, 20

# Bory Deposition (20-50) F 2, 20

# Bory Deposition (20-50) F 30, 20

# Bory Deposi Description MAIN TO FOR THE CONTROL OF ARTHUR CO P Steer Aut First 3 8.4004
P Steer Aut First 3 7 1847
P CALLANDER T 123-1-5353888 P-5353888
P CALLANDER T 123-1-5353888 P-5353888
P CORONDOR F-Austrian AS 1800,9 1 BY COC RITERNATIONAL

CEP COUNT TORNO

CE CHILD TORNO

CE CHILD SENIOR SCHOOL N.V.

THE COST OF THE SENIOR SCHOOL N.V.

THE SENIOR SCHOOL N.V.

THE COST OF THE SENIOR SCHOOL N.V.

THE SENIOR SCHOOL N.V.

THE COST OF THE SENIOR SCHOOL N.V.

THE SE d Provest Gobol 3 USD C \$ 151 kg
PARTEAS MULTI-MARAGER GUE \$ 70 PLC
POPULTO AMERICAN USD S 117.35
17 PARK PLACE MARAGERMENT
PIPA 375 Europeon Eq 5 20.020 E
PPIA 375 Europeon Eq 5 14.354
EVENT FORMULT S 11.271 E
PPIC 347 Eur Fountiers 5 11.271 E
PP PAUL EDOUID AS - Australian Doters: AS - Austrian Schillings; BF - Balgian Francs; CS - Caraclian Dollars; DN -Deutschin Marks; Dkir - Danish Kroner; Do - US Dautsche Marie; Dith Jandeh Kroope; Do - US
Defant; ECU - European Currency Unit; PF French Prants; Fili - French Marie; PL - Datch
offoriz; DR - Indonesian Rupish; Lit - Batten Imp;
LF - Lucambourg France; p-pence; MYR
Holopein Ringsit; Plas - Penate; SSS Singapore Dollant; SF - Series France; Sek Swedigh Krone; THE - Thai Batt; Y - Yee; G Control & Engine Europ Pd 5 10.16
d India Parti Control Pd 5 10.16
d Pd 5 10.16
d Pd 5 10.16
d Pd 5 10.16
d Pd 6 10.16
d Pd Sweage Avenue; 19th - 19th Bant; Y - Yor;

E - nated + - Offer Prices; N.A. - Not Available;
N.C. - Not Communicated; O - New; S toopanded; S.S. - stock Spite; - Ex-Dividend; \* Ex-Rus; - @ Offer Price Incl. 3% prelies, charge; a
- Parts auchange; + - Austerdam exchange; a
- Parts auchange; + - Austerdam exchange; a
- respected darker; - root registered with
regulatory authority; P; Middle of bid and offered
price; E estimated price; y; price calculated 2
days prior to publication; z: bid price.

The meaning symbols have Extra 10 and 10 the marginal symbols indicate irrequency of quotations supplied: (d] -daily; (w | -weekt; (s) - bi-monthly; (i) - formightly; (r) - meglarly; (t) twice weekly; (m) - monthly; (i) - twice monthly. Changes 187 200 Fells 3 104.20 1 2 104.20 1

garage services of the control of th

the bejeweled M

ed how to win "A ly once. he bow boxing skills along alified him for the ceived of late this cooper of the gkok, scene of the 25 replayed on local carning him and ick boxers can only he has doubles. his success has been nomoters cover the k on his first torong ar-old Danish fighler and sent the bigg as three times with let t ended after Mt. Par

his orponent lan

icod.

be distracted by my id. This mile had

e in Thailand Listneck scaptured the northern Penh denied the reports.

a Movie Star

idel Ramos para history sent to pro-Intella, was one of a month for Ractice Two to a country of the given lighter or or a terminal

small extensive type of the firms to tended to the tended to the control of the property of the first tended to the first tended tended to the first tended te maffie ace der

Takes Party Helm

t Chandon terrolled the wife relay. Provided the specific state of the country of the specific state of the specific ar opening the Confidence of the Transport of the Transpo the with declarate to

Petition Granted Jan Pakistan namban ang menang

Appendix Appendix of malay was nears but have been accounted O carry drag to parall Mr. Sant Chart Martin Parall Mr. total Const Martin Paralle state to the remainder of the state of the g and arrests at the The first of the second of the In the first

et Wrong Signali Service with the service Continue (1) is a series of the series of th Interference of the control of the c the first that the first state of the state to the same of the state of the

ier Shot in Tiple! tekens to the Territory

Personal de

# Herald Eribune PORTS

# WORLD ROUNDUP

## Chinese Announce **Positive Drug Tests**

Chinese authorities said Monday they caught and punished 24 athletes for drugs offenses last year.

The official Xinhua press agency said 10 athletes had tested positive for banned substances during the national games in Shanghai in October. Among them was Xiong Qiying, who won the women's long jump gold medal with a 7.01-meter leap. Xinnua said.

Xinhua quoted a statement from the Chinese Olympic Committee that of 3,540 tests carried out last year, including 1,893 out-of-com-petition checks, 21 were positive. Two other athletes were caught cheating in tests, and a third was found handing out banned drugs. "All these 24 athletes and their

coaches have been punished according to international and domestic rules," the statement said. Thirteen offenders were from track and field, seven from weightlifting and one each from wrestling.

### boxing, cycling and boating. A total of 18 were women. Westwood Wins in U.S.

GOLF Lee Westwood, a 24-year old Briton, won his first American PGA Tour title Sunday, closing with a 3-under 69 for a three-stroke victory over Steve Flesch in the Freeport-McDermott Classic in New Orleans. Westwood, who ended last season with victories in Europe, Japan and Australia, fin-ished with a 15-under 273 total to win \$306,000.

### Shark Banned for Biting

RUGBY UNION Wickus Van Heerden, a Sooth African flank forward, was suspended for 18 months Monday for biting an opponent on the arm. It was the minimum ban under the Super 12 competitioo rules bot still ooe of the longest for

foul play in rugby union history.

Van Heerden, 31, plays for

Coastal Sharks, a team based on the Natal provincial side. He was banned until September 1999 after he told a disciplinary panel that he bit Richard Harry, a New South Wales prop forward, during a Super 12 match in Sydney on Sunday.

Van Heerden's clean record was taken into account, hut his lawyer said he hoped to appeal against the

### **PSV Rehires Robson**

CER Robby Robson former England national team manager, will begin a second spell as head coach at PSV Eindhoven at the start of oext season.

"We wanted him because he has been a champion wherever he has gone," a spokesman for the Dutch cluh said Monday. "His quality is not up for question."

Robsoo, 65, is currently director of signings at Barcelona. He will start at PSV on a one-year contract, succeeding Dick Advocaat, who is to become the Glasgow Rangers coach next season. (Reuters)



Yevgeni Kafelnikov of Russia returning serve to Andre Agassi of the United States in their singles Monday.

# Tale of a Cyclist in Need of a Victory

By Samuel Abt nternational Herald Tribune

RUGES, Belgium - Frederic Moncassin was not serene. Before a major bicycle race the riders are supposed to be, if not at ooe of the seven levels of serenity, at least calm and purposeful, but there was Moncassin, sitting in the front seat of a Gan team car, looking strained while he let particularly raucous music from the tape deck wash over him, Serene? No.

"I'm feeling O.K.," the 29-year-old Frenchman said before the Tour of Flanders started Sunday in Bruges, "Looking for an exploit?" he echoed. "Better than last year? We'll have to wait to answer that."

He smiled affably because he really is friendly and cooperative even when, like at this momeot, the inadvertent knife was being twisted one more time. In the previous Tour of Flanders, he finished second. The only way he could do better was to finish first, of course, and it has been a long time since he did that. In terms of victory, Moncassin is ero for 1998, which is at sistent since he was zero for 1997.

The sprinter's last victory was re-corded in July 1996 at the Tour de France stage into Bordeaux. Not that he hasn't been close since: Six times last year he finished second, most notably by 4 millimeters (a hair cross-sectioned) in a Tour stage. Twice already in this young seasoo he has been second. Only three weeks ago he was third in the Milan-San Remo classic, his face twisted in dismay as he glanced left just before the finish line and saw that once again the victory was not his.

Some of this misfortune is oot simply bad luck. The Telekom team from Germany has been riding against Moncassin since last June, when he lost his temper after a tumultuous sprint and head-butted one of Telekom's riders, Rolf Aldag, breaking his nose.

Unlike most sprinters, Moncassin does not rely on a leadout man to positioo him. for the final sprint but uses his hicycle-handling skills — his almost-acrobatic talent — to stay right behind a major rival and then try to pass him. But in the Tour de France the next month, Telekom's big men made sure Moncassin did not latch onto the rear wheel of the team's sprinter, Erik Zabel, and find himself perfectly situated for the last 150 meters.

Telekom was oot the only team angry with Moncassin. The Mapei armada was also unwilling to do him any favors after its star sprinter, Tom Steels, was evicted from the Tour for throwing his water bottle at Moncassin because he thought the Frenchman had interfered with him. As it happened, Moncassin was not the

villain, but try telling that to the judge.
"An exploit?" Moncassin was repeating now in the Tour of Flanders

staging area. "We'll have to see." There was, alas, oothing to see. Flash forward three hours to the Molenberg hill, the fourth of 15 in the race. Fifteen riders had gone on the attack in the early moments and began huilding a lead of more than two minutes while the pack was traveling oo coastal roads just out of sight of the North Sea. The wind from over the dunes was so strong that fields of young trees were bent permanently inland at a 45-degree angle. In that wind. most of the 194 riders thought it better to

wait for attrition than to counterattack. The Molenberg is a typical Tour of Flanders hill. Set between pastures where horses canter, it rises less than a kilometer but steeply, and two-thirds of its length is paved with jarring cobblestones. It is a hit more than two meters

wide and slushy with mud at both sides. The couple of thousand fans pressing inward oo the climb make the road even narrower. If a rider falls, and a few did, he can block everybody behind him. The Tour of Flanders is what the riders call a nervous race, one that demands constant attention; a dreamy moment

and the actioo is gone up ahead, not

often to be overtaken: Up the hill came the remnants of the group of first attackers, now halved. Their faces were dark with the dust of earlier hills and some riders were clearly in distress after 151 of the race's 277 kilometers (172 miles). A couple of minutes behind them came the main chasers and Moocassin passed unnoticed in the swarm.

He was not having an exceptional day, he admitted later. The first 200 kilometers, he said, went fine hut then be ran out of steam. The year before, oo his way to secood place, he was in a lead group of three just about where be now found himself struggling.

There was no hateful second place

this time. Moncassin finished 36th, 3 minutes and 3 seconds beautiful the win oer, Johan Museeuw, a Belgian with Manei and a son of Flanders. The victory established Museeuw as a favorite oext Sunday in the esteemed Paris-Roobaix race, which he woo two years ago.

Moncassin has only come close in Paris-Roubaix. Last year he was half of a two-man attack that seemed to be comfortably in front as the finish at the velodrome in Roubaix approached. For a sprinter, this should have been ideal.

The two were caught by six others, however, and in the final lap on the track, the heart seemed to go out of Moncassin, First one, then two, then everybody passed him. He looked astonished to finish eighth of eight.

# TUESDAY, APRIL 7, 1998 Swedes Edge Slovaks For Davis Cup Victory

By Christopher Clarey International Herald Tribune

BRATISLAVA, Slovak Republic --Magnus Gustaffson was interviewing Sweden's victorious doubles team for Swedish television. But one day later, he was the one fielding questions and glaring into the camera lens after a crucial match.

The path from court to commentary box has never been long in the clubby world of professional tennis, but this was reversing the customary order.

The Swedes, defending Davis Cup champions, trailed the Slovaks, 2-0, oo Friday. Such early leads usually prove insurmountable. Since the World Group began in 1981, there have been only eight instances of a team clambering out of such a hole.

But the Swedes, with their depth and camaraderie, have been the game's best climbers, doing it in 1992, 1994, 1995 and again on Sunday after Magnus Norman and Gustaffson reversed fortune in the reverse singles.

'I don't know if I can take any more of these; my heart is too weak," said Carl-Axel Hageskog, the Swedish cap-tain, after his team's 3-2 victory.

Mikael Tillstrom, the Swede who was scheduled to play singles in the final rubber, said: "It was crazy again, but it all worked out for the best."

Bnt, Tillstrom said, he started feeling stiffness in his back during and after his doubles victory Saturday. He theo told his team that his availability was in doubt. Or at least that was his version. Some Slovaks found the timing of Tillstrom's injury suspiciously convenient, in the light of his uneven singles play Friday. The Swedish coaches insisted this was no ploy and considering Gustaffson's recent fitness reports, it was tempting to believe them.

The Swedes arrived in Bratislava without their top two singles players: Jonas Bjorkman and Thomas Enqvist. Plan B was for Norman, a gifted young clay courter, and Gustaffson, 31, to play singles. But shortly after landing in Bratislava. Gustaffson started running a high fever. It was time for Plan C, which ultimately led to Plan D when Gustaffson nervously agreed to replace Tillstrom.

"I think I was more scared last night because I didn't count on playing at all here," Gustaffson said Sunday. "I was really feeling awful all week. I got tired after 10 minutes, hut 1 practiced for 45 yesterday and when I woke up this morning, the doctor looked me over and

said there was no problem." His op-ponent was Dominik Hrbaty, a talented 20-year-old. It is for moments like these that the Davis Cup is worth preserving despite a cluttered tennis calendar. In normal tour conditions, Gustaffson versus Hrbaty would be aboot as difficult to ignore as a third-division soccer match but when the players walked on court shortly after Norman had beaten Karol Kucera in five sets to make thematch score 2-2, each was a potential national hero.

Despite the chair-banging, drumthumping backbeat provided by Hrbaty's fellow Slovaks, Gustaffson's idiosyncratic, emphatic forehand would make the difference: 6-2, 5-7, 7-5, 7-6(7-4). When he came off the court, flushed and giddy, his teammates formed a circle

and tossed him into the air.

Another substitute would make good
Monday in Brussels. Christophe Van
Garsse of Belgium beat Sjeng Schalken of the Netherlands in the final, 6-4, 6-4, 3-6, 3-6, 6-3. Van Garsse led two sets to one when play was auspended because of darkness oo Sunday.

In 1996, after knee surgery, doctors told Van Garsse to find another way to make a good living. He stubbornly re-fused, and after winning the decisive ruhber in a qualifying match against France in September as a late replacement, he has now given Belgium its first World Group victory.

Like many teams in this round, the Dutch were not at full strength, hut while Richard Krajicek's absence for the recent birth of his first child can be attributed to coincideoce, the rash of injured and missing stars last weekend is also a product of dubious scheduling. Playing in the week following a major ( championship like the Lipton is simply asking for trouble.

"A two-week gap would definitely be better," Hageskog said. The only major surprise was Zim-

les Brown Tr

babwe's upset of Australia. Zimbabweans will play in Italy in the second round. The Spaniards will be host to the Swiss. The Germans will be host to the Swedes, and the Belgians will play in either Russia or the Uoited States.

Those two nations were scheduled to complete their rain-delayed match Monday in Stone Monotain, Georgia, The Americans and Russians were tied at 2-2 after Yevgeni Kafelnikov beat Andre Agassi, 6-3, 6-0, 7-6 (7-3), on Monday, ending Agassi's 16-match winning streak in Davis Cup singles.

# Ball Boys Cause Soccer Feud

Reuters

RIO DE JANEIRO - Marcelinho Carioca, a Corinthians midfielder, was involved in an altercation with a ball boy after his team drew, 1-1, with the local rival Palmeiras.

Marcelinho accused the ball boys of using delaying tactics during the second half of the Sao Paulo state champiouship match Sunday after Palmeiras had taken the lead with a the ball boys to help his team. goal by midfielder Alex. Corinthians salvaged a draw with an 89th minute goal hy Didi.

Although the match was played in the neutral Morumhi stadium, Pal-

meiras was officially the home team and provided the ball boys, who were wearing the cluh's green colors.

"I told my players that these ball boys could cause trooble," said Vancoach. "This shouldn't happeo in a derby." derley Luxemburgo, the Corinthians

Luis Felipe Scolari, the Palmeiras coach, denied that he had instructed

"It seems that I'm to blame for everything bad that happens at Palmeiras," said the coach, who is frequently criticized for the rugged play

# SCOREBOARD

BASEBALL

# MAJOR LEAGUE STANDINGS HCAN LEAGUE Chicago Milwavka St. Louis 818 838 258-6 10 0 300 810 818-5 6 0 Teroste 200 910 910—a e Burkett, Wetteland (6) and L. Rodriguez; Corpenter, Risley (7), Piesac (7), Quantill (7) and Flakther, W.—Burkett, 1-1, L.—Risley, 0-1, Sv.—Wetteland (1), HRs.—Toronto, S. Green (1), Conseco (2), Grebeck (1).

Chicago et un unu—u 4 3 Tampa Bay 902 129 46x—5 0 8 Bere, Rizzo (6), Karciner (8) and Krevter; Alvorez, Yan (7), Mecir (9) and Flaberty. -W—Alvarez, 1-1, L—Bere, 9-1. To.Jones (8) and Cosanova; Mussina. Chariton (8), Mills (8), A. Benitez (9), Orosco (9) and Holles, Webster (9). W—Mussind, 1-1, \_\_\_\_, Thompson, 1-1, 5v—Orgoco (1). Konsas City 000 009 100—7 7 2 Atinnes of 10 17x—10 14 8

Balchet, Service (7), Whisenard (7), Hisley (8) and MacCarlane Militon, Swindell 7), Trambley (7), F. Rodriguez (9) and

W—Nagy, 1-0. L—Dickson, 0-1. Sv—M. Jackson (3). HRs—Cleveland, Justice (1). Anaheim, Salmon (2), Walbeck (1). er. Corsi (6). Eckersley (8). Schember Lords (c), Eckersey (8), Gordon (9) and Varihek; Johnson, Timiln (7), B. Wells (8), Slocumb (9) and D. Wilson, W—Saberhagen, 1-0. L—Johnson, 0-1. MRs—Boston, Garciapama (2), M.Vaughn (2), Seattle, Segul (4), G. Hill (3). More York 100 101 822 2—9 11 1 Daldand 200 100 112 0—7 12 1 18 implaces Lloyd (9), Nelson (9) and Posado; Oquist, Groom (6), TJ.Mathews (6), Fetters (8), Mohler (9), Taylor (10) and Hinch, W—Nelson, 1— 8. L—Mottler, 0–1. HRs.—New York, Curtis (1), Posada (1). Oatland, Glambi (1).

NATIONAL LEAGUE Philadelphia 000 190 010—2 5 0
Uflants 190 000 000—1 5 1
Schäffing and Lieberthak Anadoux, Embres
9) and Edd.Perez. W—Schilling, 1-0,
—Maddux, 0-1. HR—Affanto. Ch.Jones | C2). | Piftsburgh | Oed | Oe Cancaga 900 900 100 - 02 1 R.Mariinez, Radinsky (9) and Plazzar Remingez Belinda (7) and Taubennee, Fordyce (9). W—R. Mariinez, 1-1. L—Reminger, 0-2 Sw-Radinsky (1).

000 618 822-5 8 0 006 101 990-2 18 0 Eldred. A. Reyes (7), C. Fax (8), D. Jones (9) and Matheny: L.Hernandez, Allonesco (9) and C. Johnson, W.-A. Reyes, 1-0. L.-L. Hemondez, 1-1. Sv—D. Jones (1). HRs—Milwoulsee, Ving (1), Bornitz (3), Grissom (1). Florido, Floyd (4). St. Louis 000 210 840-7 12 2 K.Brown, Bookringer (8), Hoffman (8), Alcell (9) and C.Hemandez Statllemyre, Pointer (9). Looper (9) and Lamptin. W—Hoffman I-a. L.—Looper, a-I. Sv—MiceR (1). HR.—San Diego, Camhair (2). 991 019 885-2 10 0 059 096 01x-6 6 8

Jorado, J. Reed (1). Houston, Biggle (1).

Montred 900 907 807—2 6 9

Chicago 180 301 20s—7 8 0 Moore, M. Batista (4), Bennett (6), Urbino naco (7) and Servois. W—Taponi, 1-1. (1). Chicogo. H. Rodriguez (2), Servais (1). San Francisco 108 801 080-2 7 0
Artzesa 300 800 806-2 8 6
Estes, 8, Reed (8) and Mayne; An.Benes,
Dadi (9), Brow (8), F.Rodriguez (9) and
5tinnett, W.-An.Benes, 1-1, L.-Estes, 6-1. Nogy, Mesa (1), Assermacher (7), M. Stimptt, W.—An.Benes, 1-1, L.—Estes, 0-1, actison (9) and Borders; Dickson, James St.—F. Rodriguez (1), HRs.—San Francisco, Mueller 2 (2). ICEHOCKEY **NHL STANDINGS** 

NBA STANDINGS 0 29 46 387
CENTRAL DIVISION
58 17 .773
52 23 493
47 27 .635
44 30 .595
49 32 .573
34 42 .440
15 59 203 6 10% 13% WESTERN CONFERNMENT --44 17% .693 .520 .493 .250 .216 .120

W L T Pls 6F GA 37 24 16 90 217 192 34 30 11 79 210 204 31 37 8 70 190 205 30 36 10 70 192 208 25 36 14 -64 200 222 24 39 13 61 212 258 24 40 12 60 187 241 Offere 1 0 0—1
Beffalo 9 0 0—6
First Period: None. Second Period: O-Alfredson 15 (York, McEachern) Third
Period: None. Stots on good: O-9-7-17—33,
B-7-7-—21, Goofies: O-Rhodes. B-Hosek. Chicago 0 1 0 9—1 First Period: Hone. Second Period: C-Amonte 28 (Surter, Johnson) 2. New York. Sundatom 10 (Gretzky, Kovaley) (pp). Third Period: None. Overtime: 3. New York. Goneau 2 (Sundstrom, Stovens) Shots on Goneou 2 (Sundstrom, Stevens) Shets on goal: New York 4-5-5-3-17. C- 12-12-7-0-31. Goodles: New York, Richter. C-

First Petriod: N.J.-Niedermayer 13 (Bodger, Morrison) (pp). Second Period: N.J.-Elios 17 (Andreychul, Sourcy) 3, Phoenix Ronning 9 (Numminen, Tloachel). (pp). 4. Phoenix, Roenick 23 (Diduct, (pp). 4. Product Resemble 23 (Drayon, Abister Pribril Periods N.J.-Elics 18 (Sylvora, Brodeur) (pp). Starts on goal: Phoenix 4-4-7—15. N.J.- 9-7-7—23. Goalles: Phoenix, Pitisburga
Florida
Flo Period: P-Dome S (Jogs, Hotches) (p), 3. F. Muller 7 (Jovanovski, Lindary) 4. F-Svehin 8, (en), Skots on goel: P. 11-10-13--34, F-0-10-

Annheim 1 0 2—3
First Period: C-Wiemer I1 (ighda. Cassels)
2. A-Selamne 51 (Young, Rucchin) Secand
Period: C-Stillmon 24 (Fleury, Patrick) (pp).
4. C-Cassels 13 (ighia) Third Period: AGreen 17 (Tmka. Marshall) (pp). 4. A-Green
18 (Druty, Mathal) Overflace None. Shorts on
post: C - 6-12-12-5-35. A- 11-9-13-3-36.
Goalias: C-Roloson. A-Askey.

BASKETBALL

O: Anderson 11-281-225, Ho.Graz 3 17; W: Webber 11-21 0-2 22, Strick

ton 56 (Webber 12), Assists—Or Defroit 30 27 22 16 U—I to Lukers CNesl 14-26-7-1035, Van Enel 1-14 2-2 19; D. B. Williams 10-20 6-8 26, Dumors 0-14 2-2 23. Rebounds—Lakers 51 (Office) 12). 14 2-2 23. Rebounds—Lakers 51 (Office) 12) Detroit 59 (Hill 16). Assists—Lakers 16 (Var Cleveland 28 24 23 27— 94
Clippert: Robinson 10-18 1-3 26. Austin 10174-5-24; C. Kemp 7-12 11-17 25. Person 7-14
0-0-16. Robeweds—Clippers 50 (Whyfirt 15).
Cleveland 49 (Ilipavakus 10). Assists—Clippers 26 (Marfin, Richardson 6). 4-8 8-10 16, McKey 8-16 0-0 Rebounds Milwaukee 40 (Hill 9), Ind 65 (A.Davis 9). Assists Mil ana 12 (Jackson 4).

Milanto 28 29 29 19—70 M: Milchell 9-14 4-5 22. Garnett 9-18-0-0 18: 1: Henderson 8-17 4-5 20. Mutamba 8-13 2-4 8. Rebounds—Minnesota 51 (Garnett 13), At-inta 44 (Mutambo 11). Assists—Minnesola 20 24 27 38—105 21 22 23 28— 94 C: Jordan 18-31 4-4 40, Pippen 0-19 3-5 20; H: Drexier 8-17 1-1 20, Elie 6-15 4-4 18. Reheards—Cificago 45 (Rodman 12), Houston 51 (Okolowon 12), Assists—Chicago 33 (Pippen, Rodman 8), Houston 29 (Baridey

Philadelphia 30 33 26 23—116 T: Trent 10-165-525, Christie 6-165-720; P: verson 14-25 7-7 36. Column 8-12 4-4 21. Doespind 49 (Nerson 9), Aussiss-1 orona 10 (Brown 6), Philiadelphia 28 (Snow 8).
Utab 25 29 24 21— 99 Vanceaver 23 17 24 29— 93
U: Mislone 10-16-5-6 25, Homocek 6-14-5-6

17; V: Reeves 11-198-10 30, Abdur-Rohlm 9-16 8-9 26. Rebounds—Utch 48 (Osterlag 9), Vancouver 46 (Abdur-Rohlm 9). Assists—Utch 30 (Stockton 8), Vancouver 20 — Unit 36 (Rosess Edwards 4).

How York 12 24 26 29 92

Boston 29 23 20 102

N.Y.: Cummings 11-10 1-221, Houston 7-15
6-7 20; B: Walker 10-16 0-2 24, Mercer 9-18 2-2 21. Rebotouts—New York 46 (Commings 11), Boston 51 (Knight 11), Assists—New York 18 (Ward 3), Boston 29 (Knight 7).

Deltes 23 28 24 29-77
Socromento 25 25 33 27-105
D: Finley 9-32 5-6 23, Strickland 7-1-23-4 17;
S: Thorpe 9-15 4-5 22, Robinson 9-15 1-3 22. S: Thorpe 9-15 4-5 22, Robinson 9-15 1-3 22, Rebounds—Dallas 47 (Muntsepp 14), Sacrumento 56 (Thorpe 15), Assists—Dallas

S: Boker 8-13 5-7 21, Poylon 4-18 5-6 14, Howkins 4-9 6-7 14: D: Alexander 10-15 1-2 25, Goldwire 8-21 1-1 20, Rebounds--Seaths 47 (Baker 12), Derwer 52 (L.Ellis 9), Assists--Seattle 22 (Schmenpt, Poylon 5), Denver 24 GOLF

FREEPORT-McDerMott Final scores Sunday of \$1.7 million resport-McDermott Classic, played or 7,116-yard, par-72 English Turn Golf and Steve Flosch, U.S. Jim Carlet, U.S. Mark Wiebe, U.S. 64L75L60.71\_\_970 Glen Day, U.S. 72-66-70-71--279 WORLD RANKINGS

1. Tiger Woods, U.S., 12.71 points av 2. Emio Els. South Africa, 12.32 3. Greg Norman, Australia. 1 4. Davis Love 3d. U.S., 9.38 lia. 10.75 6. Justin Leonard, U.S., 8.74 . 7. Colin Montgomerie, Britain, 8. Phil Mickelson, U.S., 8.17 . Masashi Ozaki, Japan, 8.05 0. Tom Lehman, U.S., 7.96 11. David Duval, U.S., 7.51 12. Vijay Singh, Fijl. 6.46 13. Mark O'Meara, U.S., 6.42

CRICKET WEST MEDIES YS. ENGLAND 4TH ONE-DAY INTERNATION.

et Indies: 150 for sie

SOCCER **AFRICAN CHAMPIONS CUP** 

FIRST ROUND, RETURN LEG Al Ahii, Egypt, 2 Coffee FC, Ethiopia, 2

Etotie Sahet, Tonista, 3 AS Kansar, Guinea, 2 Sahet wort 4-2 on aggregate. Petro Atletico, Angola, 9 Desportivo, Equa Vita Club. DR Congo. 2 Eagle Cement, Ni gent, u Eagle Cement wan 4-3 on aggregate. ASEC Abidian, Ivary Coast, 4 Racing Club Bobo-Dioulassa, Burkina Faso, 1

ASEC won 4-2 on aggregate. FC 105 Libreville, Gabon, 6 Dinary Togo, 2 FC 105 won 9-5 on aggregate. CS Constantine, Algeria, 0 AS Dos Douanns won 2-1 an aggregate. Catonsport, Cameroon, 4 Tourbillon, Chad Catonsport won 4-1 on aggregate. Hearts of Calc, Ghana, 1 Djoliba, Maß, 0

SPANISH FIRST DIVISION erife (), Real Zaragoza () ncia 4. Atletico Madrid () STANDINGS: Barceloon & points: Real Madrid Sé: Real Sociedad, Mallorcu S2: Coliu Viga, Athletic Bilbao S1; Real Bells S0; Valenladolid 43: Departivo Caruna 42: Real Zarageza 41; Ovieda 37; Merida 36: Sa Racing Santander 35; Compostela ITALIAN FIRST

Milan 59; Lazio 55; AS Roma, Udinese 49; Fiorentina 47; Parma 46; AC Milan 39; Ba-logna, Sampdaria 37; Empoll, Bari, Vicenza MAJOR LEAGUE SOCCE

STANDINGS: Eastern Conference: D.C. 7 Ints: Columbus 6: Mianai 4: NY-NJ G: New England & Tampa Bay O. Western Co. ence: Los Angeles 7 points: Chicago 6; Dai 5; Kansas City 3; Calorado 1; San Jose 0,

TENNIS DAVIS CUP

MOSTD GEORI FIRST ROUND
SELGUNI 3, NETHERLANDS 2
Christophe Van Garsse, Belgium
Sjeng Schaffen, 64, 64, 3-6, 3-6, 6-3.

unteo states 2, Russia 2
Yevgeny Katelnikov, Russia, def. Andre
Agassi, U.S., 6-3, 6-0, 7-6 (7-3). SLOVAKIA 2, SWEDEN 3 Gustofsson, Sweden, def. Domin ik Hrbaty, Slovatkia, 6-2, 5-7, 7-5, 7-6 (7-4). AMERICAS ZONE GROUP ONE

GROUP TWO. FIRST ROUND Uruguay 3. Paraguay 2 Peru 5. Jamaka 0 GROUP ONE

he fifth match was canceled FIRST ROUSE

TRANSITIONS

PASERBALL

AMERICAN LEAGUE

OAKLAND—Put RIP Brod Rigby on 15-day
disabled fist ratroactive to March 26. Recoiled
INF Jorge Velandra from Edmonton, PCL.
SEATTLE—Bought control of RHP 3it
Swift from Tocome, PCL. Put OF Rich America
on 15-day disabled list, Designated RHP
Com Smith for assignment.
TAMPA BAY—Collmed RHP Eddie Gaillord
off waivers and assigned him to Durban. M

ff waivers and assigned him to Durham, ) L.
NATIONAL LEAGUE
CINCENNAT—Signed RHP Jeff Show to 3eer control extension. According CINCENATI—Signed RHP Jett Show to 3-year control extension. Agreed to terms with C Eddie Taubensee on 2-year control ex-fension. Put 18. Sean Casey on 15-day dis-abled list, Called up RHP Todd Williams from Indianapolis. IL. Optioned INF Damion Jock

PHILADELPHIA Put RHP Mark Portuge ST. LOUIS - Announced C-INF Danny Sheet er accepted assignment to Memphis. PCL

RASKUTBALL PHILADELPHIA-Activated F Kebu Stewart from Injured list and put G Brign Shaw on 0.

0-day contract. FOOTBALL NATIONAL FOOTBALL LEAGUE
GREEN BAY—Signed DE Eric Corry.
NEW ENGLAND—Re-signed LB Marry
Acone, RB Marrio Grier, DL Chad Ector and C Juan Porter.

PITTSBURGH-Signed LB Levon Kirklank to 4-year contract exte 4-year contract extension. ST. LOUIS—Agreed to terms with OL, John.

NATIONAL HOCKEY LEAGUE
ABAHEIM—Signed RW Teemu Selame to
year contract extension. BUFFALO—Agreed to terms with D Richard mehlik on multiyeer contract. CALGARY—Recalled D Kevin Dohl from

CAROLINA—Signed F Greg Kochler, C Craig MacDonald and RW Shane Wills. Assigned RW Shane Willia to New Haver, AHL. Recoffed II Mike Rucinski from New Ho LOS ANGELES—Assigned RW Vitell Yoch-meney to Long Beach, HL Fredericton, AHL.

rison from Albany, AHL.
PHILADELPHIA Relumed G New Life and RW Paul Healey to Philadelphia. AHL
PHOERIX—Assigned RW Jacelyn Lemieux
to Springfield, AHL to Konses City, IHL

SAN JOSE—Recoiled G Jason Muzzatti fram TAMPA BAY—Reinstoted C Daymond Longtow, Recoiled RW Corey Spring from Admindock, AHL and F Strent Peterson from Milwoukee, IHL Reassigned C Steve Kelly k

TORONTO-Recaller from St. John's, AHL СОЦІЛЕ FAIRFIELD-Named Tim O'Toole men's Davis, mens basket

Pau) Pierce will forego his senior season to make hireself eligible for the NEA draft.

NEW GRLEARS—Announced the resigna-

حكدًا من الاعل

صكذا من الاعل

# **SPORTS**

of Mayor Gholam-Hossen keeps has brought into the open and conservatives brewing a keep lent Mohammed Khalam

some of the media said Mone n on Saturday went beyond a national dispute among the

estigation into a city many based political analyst says issue which is parl of the by in Iran's government message through the judica

urges, pointing to the conventop aides on graft charges at questioned the legality of the ring to charges of torone,

of Mr. Khatami's, was deap on graft and mismanagene mayor to be held withing urther investigation. nat his case would go to ind.

This is a national issue which is par of the battle between the right and the left.

ince the election." Said An. .mrouz, a moderate mont

imed at imposing pressure, Iohammed Khatami and wat seh Hashemi, a pro-Khang te daugnier of former Presida. faily fran News.

rliament defended the denseavor should not be above the the case has been proven the nished tree from any factionin Alt Qassemzudeh told læ

posed a major test for # adopted a nenconfrontations e opponents, who still with

red, we could see a full-blow.

he decision saying Mr. Kas... from his jail cell

Misinterpret Detention. and Sunday night a hoped that I cation of Iranian wrestlers by: hen the unletes entered their part in a tournament. The New!

ports team : visu the United! in 1979, was retained for two printed as it entered the count ort in Chicago They were of

us procedure is not misir ed interest in promoting such

ld Cup of Free-tyle Wresting

administration official, who

said. ion for the State Department aw required such procedure mainly tourist, who are no . Iraq. Libya and Sudan, Mr nd the procedures would be e United States and Iranham

orth America

Person of the Mercanian

# 1 of Mayor Japanese on the Mound Highlight Have the Edge on Cubans ical Split Have the Edge on Cubans

second straight year, the New York Yankees, featured the first Japanese pitcher to win a game for a New York team, as Yoshii followed Takashi Kashiwada in beating the Yankees' hallyhooed Hideki Irahu into the victory

Yoshii, a 13-year veteran of the Japanese major leagues, aecomplished the feat Sunday in his major-league dehut by pitching seven shutout innings against the Pittsburgh Pirates in a Mets victory.

more than 70 reponers from Japan, Yoshii secured his victory with the little things: throwing first-pitch strikes to 20 of the 25 hatters he faced and striking out seven in seven in-

manager, said of Yoshu: "! don't think the other elubhouse is going to talk about the great stuff like they might have when they first saw Hideo Nomo's forkball, or even Irahu oo a good night. I think they will talk about his ability to be a pitcher, getting ahead with four different pitches: his fastball, his has yet to pitch a full season in slider, his ehange-up and his

He threw them all early in the count. He also threw them late haby, who won his majorin the count to put hitters

"Nonplussed" has oever been an adjective associated and the initial flash of Yoshii with Irabu in his short, mer- suggest is that Japanese pitchcurial Yankee eareer. Now, not ers land stateside with more only has the right-hander beeo polish, having exchanged one the victim of his own pique, but major league for another.

McGwire on a day when pitch-

ing ruled the National League.

- McGwire's hid to become

the only NL player to homer in

his first five games ended in the St. Louis Cardinals' 8-7 loss to

NL ROUNDUP

the San Diego Padres. He went

1-for-4 with a walk, striking out

twice against the sinkerballing

runs in the top of the ninth in-

ning to win at St. Louis.

history.

San Diego rallied for five

Diamondbacks 3, Giants 2

Andy Benes and Arizona made

The expansion Diamond-

ever, stopping a five-game los-ing streak with victory over San

Francisco.

I just happened to be the

guy who was out there and got lucky on a few not-so-well-ex-

ecuted pitches," said Benes,

who overcame two home runs

by Bill Mueller.

l'antage Point/ CLAIRE SMITH

New York Mets, not the El Niño robbed Irahu of his debut Sunday because the Yankees revised their rotation after game was rained out Friday oight in Oakland. Irabu will pitch Tuesday at Seattle.

This season, for the Yankees. Japanese pitehers are passé; Cuban defectors, as in the newly signed Orlando (El Duque) Hemandez, are in.

El Duque's brother Livan. was voted the most valuable player of the 1997 World Series for the champion Florida Marlins. Several other Cuban de-Nonplussed by the swirl of fectors have tasted freedom but not much major-league sue-

The highly touted Rene Arocha is only 18-17 after four and director of international seasons. Ariel Prieto (14-21) scouting, "The best team they eouldn't make a pitching-poor probably faeed was the U.S. A's learn this spring. The Gi-Bobby Valentine, the Mets ants pray that the oft-injured Osvaldo Fernandez — 10-17 in eo't playing amateurs.''
two seasons — starts paying The maturity of the competwo seasons — starts paying dividends on a three-year, \$3.2 million contract.

Livan Hemandez may be the real deal. The youngster who signed with the Marlins for \$4.5 million for four years is 10-3 in 19 major-league games. But he the majors. Nor has Will Rotando Arrojo, the Tampa Bay Devil Rays' \$7 million bonus

league debut last week.
What the struggles of most

Padres' Brown Trips McGwire

Kevin Brown shut out Mark before the game, then got an-

the loss.

received its World Series rings

other reminder that this is an

The Marlins dropped their fifth straight game with Livan Hernandez, the World Series Most Valuable Player, taking

Astros 6, Rockies 2 The

Houston fans and hitters made it

a rough homecoming for Darryl

' Kile, who woo 19 games for

the Astros last season and theo

signed a \$24 million, three-year

contract with Colorado, was

booed from the moment he

came on the field for warmups

Kile walked the bases loaded

with two outs in the second in-

olds hit a three-run double.

Craig Biggio followed with a

Cubs 7, Expos 2 Henry

two-run homer for a 5-0 lead.

Rodriguez and Scott Servais hit

consecutive home runs, and

Chicago woo its fifth straight

at the Astrodome.

backs won for the first time ning, and pitcher Shane Reyn-

entirely new year.

"If you go into the Tokyo Dome when it's packed, pitching against the Yomiuri Giants, it's a little more hoopla than today." Valentine said. "A lot

more, actually.' Not so for the Cubans. They must not only deal with culture shock, exchanging \$8 monthly salaries for streets paved with gold, but they must also face competition unlike any they faced with the Cuban national

"And although very gifted and very talented, the level of compection they faced up until the point they defected was subsaid Omar Minaya, the Mets' assistant general manager Olympic team, college players. The Japanese guys, they wer-

tition, the Western influence on Japanese ball and the watering down of the American game via expansion have closed the gap between East and West and made the exchange rate manageable for Nomo and maybe for Yoshii and Irahu. But the ehasm between Cuban and American baseball may be as immense as the nations' politieal differences.

'To say they did it in amateur haseball and it's going to carry Cuhans, the success of Nomo over, that's not always oecessarily the case," said Minaya. "El Duque is very good. But for people to think that he is going to have the numbers he had in Cuba, that's hard to do.'

inning at Wrigley Field.

Dodgers 1, Reds 0 Ramoo Martinez dominated with his

Cincinnati. Martinez, who pitched a oo-hitter in 1995,

walked a batter with two outs in

to Eddie Taubensee with two

In games reported in late edi-

Phillies 2, Braves 1 Curt Schilling was nearly untouch-

able, striking ont 15 as Phil-

adelphia beat Greg Maddux and

Yoshii won in his major league

batters. The 32-year-old rookie

Mote 7, Pirates 0 Masato

outs in the eighth.

Atlanta.

game, matching its longest win-ning streak in the last two sea-struck out seven and walked

Shea Stadium.



Oakland outfielders Rickey Henderson, left, and Jason Mc-Donald going for a pop-up in the game against the Yankees.

# Struggling Yankees Finally Win No. 1

The Associated Press

Although their owner was thousands of miles away, George Steinhrenner's presence could be felt in the gloomy dugout as the New York Yankees struggled for their first victory of the season.

But after beginning Sunday as Rodriguez, traded from the the American League's only Expos to the Cubs in the off-winless team, baseball's highestseason, homered in the seventh salaried squad carved out victory

AL ROUNDUP

fastball, retiring the first 20 bat-ters in leading Los Angeles past No. 1 hy beating the Oakland Athletics, 9-7, in 10 innings. It was oot easy, however. New York hlew two late-inning leads and lost their closing pitcher, the seventh and gave up a single Mariano Rivera, to an injury

> before it was over. "I felt more ocrvous out there today than I dld in the World timore, Mike Mussina pitched Series," said Jeff Nelson, who seven strong innings and Rafael got the victory in relief.

> New York was in danger of the Orioles won their fifth starting a seasoo 0-4 for the first straight. time since 1973, Steinbrenner's first year as owner. Although he neapolis, Eric Milton, the most didn't make the trip west, Steinbrenner had criticized his team after the Yankees lost their sea-

debut, stopping Pittsburgh on three hits for seven innings at On Sunday, after the Yankees blew a two-run lead in the Yoshii, signed by New York in January after 13 seasons in ninth, Chuek Knoblaueh and Derek Jeter drove in runs in the Japan, retired the first seveo 10th inning.

Indians 6, Angels 4 David

promising of four prospects the Twins received when they traded Chuck Knohlauch to the Yanson opener at Anaheim.

kees in February, pitched six scoreless innings in his majorleague debut. He allowed six singles.

Rangers 6, Blue Jays 5 Rusty Greer doubled home the goahead run in the eighth as vis-Justice went 3-for-3 with his iting Texas overcame three first borne run, and Charles Toronto homers.

**CALVIN AND HOBBES** 

THIS BOOK SAYS THERE ARE SOLITARY AND SECRETIVE CREATURES.

WIZARD of ID

DON'T YOU EVER POUR ONE ON THE HOUSE?

in Anaheim to remain the only

Seattle, Bret Saberhagen earned

recovering from shoulder sur-gery in the off-season, and made

six starts for Boston last year.

Seattle.

David Segui hit his fourth home run of the seasoo for

Devil Rays 5, White Sox II In St.

Petershurg, Florida, Wilson Al-

varez bounced back from a dis-

appointing opening-day perfor-mance as Tampa Bay matched

the best start for an expansion

Palmeiro drove in three runs as

Twins 10, Royals 1 In Min-

team through six games.

Red Sox 10, Mariners 5 In

unbeaten team in the majors.

# Chicago Looks Bullish As Playoffs Approach

The Associated Press

With only two weeks left in the regular season, the Chicago Bulls lonk like a team ready to start the postseason. Even without Luc Longley and Toni Kukoc, the Bulls overpowered the fal-

NBA ROUNDUP

tering Houston Rockets, 109-94, Sunday to extend their winning streak to 12 games - the longest in the Naoonal Basketball Association this season. "We have a lot of turmoil on this

learn, but when we get on the court everything is fine," Dennis Rodman said after Chicago improved the league's best record to 58-17.

Michael Jordan seored 40 points for the Bulls for the 11th time this season. Seottie Pippen added 20 points, eight assists and five blocked shots.

Rodman had 12 rebounds and a season-high eight assists and Bill Wennington, making only his third start of the year because of a foot injury to Kukoc, added 14.

That is the best team in the NBA, said Mario Elie of Houston. "Jordan was tremendous and his eoncentration level was simply phenomenal."

Jordan said, "Rhythm is everything,

that and cohesion. That's what we

SuperSonics 87, Nuggets 83 In Denver, the SuperSonics had to work hard to win their 57th game.

Vin Baker scored 21 points, including two crueial baskets off offensive rebounds in the final minute, as Seattle kept the Nuggets at nine victories.

Jazz 99, Grizzlies 93 In Vancouver, Utah took a 14-point lead into the final quarter before getting sloppy and allowing the Grizzlies to pull within four points with 25.6 seconds to play. Pacers 93, Bucks 92 In Indianapolis, jumper hit the outside of the rim and bounced away as time expired. "It's discouraging to play like this going ioto the playoffs," said Larry

the Pacers were not assured of victory

until Michael Curry's 20-foot (6-meter)

Bird, the Indiana eoach.

Cavaliers 94, Clippers 93 In Cleveland, Los Angeles got back six points of a seven-point deficit in the final 30 seconds, but Cleveland managed to run out the clock.

Timberwolves 97, Hawks 96 Stephon Marbury scored five of his nine points in the final 1:30, including a lay-up with 23.4 seconds remaining to give visiting Minnesota the victory.

Celties 102, Knieks 92 In Boston, the Celties opened a 28-point lead just four minutes ioto the second quarter and led by at teast 10 the rest of the way.

New York lost ground to the teams pursuing it in the race for a playoff spot. "Instead of gettine tougher, we roll over," said Jeff Van Gundy, the Knicks"

coach. "We're a fragile tearn. 76ers 116, Raptors 104 ln Philadelphia, Allen Iverson finished with 36 points, nine rebouods, eight assists, four steals and no turnovers as the 76ers beat

Toronto. Kings 105, Mavericks 99 Sacramento. snapped a 12-game losing streak at home as Chris Robinson, a seldom-used

guard, scored a career-high 22 points in place of Mitch Richmond. In games reported in late editions. Monday:

Lakers 105, Pistons 103 Los Angeles came back from an early 18-point defieit to win in overtime in Detroit.

Wizards 88, Magic 85 In Washington. Rod Strickland had his third tripledouble of the season - 21 points, 13 assists and t1 rebounds - and Chris Webber collected 22 points and 12 rebounds to beat Orlando.

# Nagy pitched 71/3 strong innings as Cleveland completed a sweep Senators' Goalie Outduels The Sabres' Hasek, 1-0 his first victory since Sept. 26, 1995. The two-time Cy Young winner missed all of 1996 while

Damian Rhodes, the Ottawa goalkeeper, stole the spotlight from Domin-

ik Hasek. Now I can say that I did beat him."

Rhodes said after making 22 saves to lead the Senators to a 1-0 victory over the Sabres. "It's more of a boost for me

NHL ROUNDUP

to finally beat Buffalo. It's a little monkey off my back to beat them and know

It was Rhodes' fifth shutout of the season and his first career victory over the Sabres. And it came against the league's shutout king. Hasek has 13 and is threatening to break Tooy Esposito's post-expansion record of 15.

"They were everywhere," Hasek said. "They covered every open space on the ice. I doo't remember a team

playing so well defensively."

Daniel Alfredsson scored when he

deflected a shot from the point past Hasek in the second period. Hasek stopped 32 other Ottawa shots. Rangers 2, Blackhawks 1 The New

York Rangers won in Chicago on Daniel Gonean's goal 1:24 into over-time but were eliminated from the play-

OH SURE!

offs wheo Ottawa beat Buffalo. Goneau's goal, which ended an eightgame winless streak for the Rangers, was set up by Niklas Sundstrom. The Rangers, outshot by 31-17, got a strong effort from Mike Richter in goal.

It is the first time the Rangers have missed the playoffs since 1993 and just the third time sinee 1978. Tony Amonte scored his 200th career goal for Chicago, which has lost four of its last five.

Devils 3, Coyotes 2 Patrik Elias scored his second goal of the game early in the third period as New Jersey snapped a season-high three-game losing streak. Martin Brodeur made only 13 saves

in winning his 43d game of the season. four shy of Bernie Pareot's single-season NHL record set 23 years ago.

Panthers 3, Ponguins 1 Kirk Muller scored the game-winner with 4:30 left, and Kirk McLean had 33 saves as Florida beat visiting Pittshurgh. But the victory, Florida's fifth in its last six games, could not prevent the Panthers from being eliminated from the playoffs.

Flames 3, Mighty Ducks 3 In Ana-

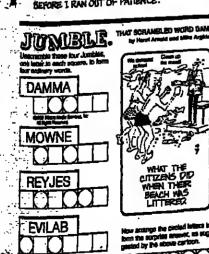
heim. Travis Green scored twice during a 2:57 span of the third period to erase a two-goal deficit for the Mighty Ducks. Teemu Selanne tied his own singleseason elub record with his 51st goal.

### DENNIS THE MENACE

Browers 5, Martins 2 Florida



IT WAS A GOOD DAY. HE RAN OUT OF ENERGY BEFORE I RAN OUT OF PATIENCE.



MAGIC GNAPIL SQUALL FLORID

FRIENDSHIPS Appears every Saturday in The Intermarket. To advertise contact Lisa Hansiij in our London office: Tel.: + 44 1 71 420 0327 Fax: +44 1 71 420 0338 or your nearest IHT office or representative.

### **PEANUTS**



SOME KID OVER AT THE PLAYEROUND PUSHED ME YOU TO TEACH HIM A LESSON



THAT'S TERRIBLE!



HERE .. I BROUGHT HIM HOME











BEETLE BAILEY

ONE OF MY

ANCESTORS

PAID SOMEONE

TO SERVE FOR

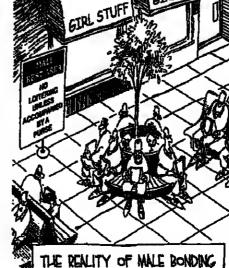
HIM IN THE

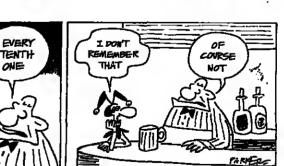
CIVIL WAR











I CAN'T TELL YOU.

REALLY ??

**DOONESBURY** 





# ART BUCHWALD

# A Little Off the Top

WASHINGTON—When in real hot water until she the history of the Paula changed hair stylists at the Jones case is written, it will be decided that one of the most

important factors was hair. I didn't realize this until I

parlor after Paula's lawsuit thrown out, and Jerry Goelzer said, "Every woman Starr subpoenaed was conmore cemed aboul

her hair than her legal rights. I had three customers last week who pleaded, 'Jerry, make me look like the grand jury will

believe me. "I gave each of them a soft texture and a warm blond color. One called me the next lem. She didn't know what to night and said a federal mar- do with her hair, or even how shal had asked for a date.'

can't have justice if you don't have a trustworthy hairdo."

Jerry said. "That's how people decide guili or innocence. Monica Lewinsky was

### Delacroix Celebration

New York Times Service PARIS - As France gathers itself for a hursi of observances for the 200th anniversary of the birth of Eugene Delacraix 11798-1863), the Grand Palais will open an exhibition Friday with 154 paintings by the archetypal painter, writer and lithographer of the Romantic

The exhibition, "Delacroix, Les Demieres Annees: 1850-1863." is organized in sections and huilt around such themes as hunting, religion, Morocco and history.

Watergate.'

A customer getting a sham-poo said. "Someone really did a joh on Linda Tripp. was seated in a unisex beauty

Everyone thought the mike

parlor after was buried in her blow dry. But when she changed stylists we all started looking for the

tape under her elbow."

Jerry said, "Every woman called in front of the grand jury knew her ordeal would take place either on the courtroom steps or her front lawn. They were aware that if they looked too sexy they would be crit-icized by the TV-viewing pub-lic. At the same time, if they appeared too dowdy, no one would believe the president gave them a bad time."

The manicure lady said, "That was Paula Jones's probto part it, and that is why the judge threw the case out."
I said, "I heard the reason

I was impressed. "You for it is that she had so many people advising her on what to do with her tresses she could never get it straight. She should not have changed lawyers - she should have changed beauty salons.'

Kathleen Willey's name

came up. "Do you think she's telling the truth?" I asked.
Jerry said, "She looked truthful on '60 Minutes, but if she goes on Barbara Walters I

would take a bit off the top." Even though Jones lost big. I think she has dramatized once and for all the importance of the right hairdo when artacking the president of the United States. They have a saying at Pepperdine Law School: "If someone combs her own hair before facing a Starr grand jury, she has a fool for a hairdresser.

# The Mysterious Mitterrand as Secret Father

By Alan Riding New York Times Service

DARIS — In death as in life. Francois Mitterrand fascinates

Of some 200 books in print covering his political career and his two presidential terms from 1981 to 1995, 50 are biographies, many of them published since his death in not sated the public's appetite for insights into his complex, contradictory, secretive and intellectual personality.

Mitterrand savored the aura of mystery that surrounded him. He fathered a daughter out of wedlock in the mid-1970s, but France only learned of her in late 1994 when the aged and ailing president, apparently eager to recognize her publicly before his death, was pbotographed with her. He also left orders for the young woman, Mazarine Pingeot, and ber mother to join his widow and their two sons at his funeral. They did so, to the

surprise of many French. Now it is the turn of Pingeot, 23 to reveal a new facet of Mitterrand - as a secret father - with the publication this month of her first novel, called "A First Novel." She insists that it is neither autobiography nor roman à clef, yet the poignant relationship between the book's heroine, Agathe, and her father seems ton real to have been invented. And appropriately, Pingeot bas dedicated the novel to ber late father.

"People write their lives, always to some extent transformed," she said in a telephone interview. "When one has a lot of experience, I'm sure one can write fiction without having to start with basic maof life. It's more authentic in a

the moment at least, if her book was she said. "It could seem paradox- research, he falls for an older wom- have reviewed the book, and she, some day. I don't know when."

announced on the front page of Le Monde, if her photograph is on the cover of Le Nouvel Observateur and if she was interviewed Sunday night on "Public," a popular television program, it is simply a measure of the public's interest in the love child of a former president.

In the novel itself, it is also her descriptions of Agathe's publisher father that are being most closely January 1996. Yet even these bave studied for clues to how Pingeot remembers her own father. And the answer is, with love and admir-

> "He was old, but in his political and moral approach to life, he was the youngest person she had ever

### 'It's my name. I have a right to do as I like without having to disguise it.'

known," Pingeot writes. And of Agathe's parents, she writes, They were longtime lovers, unmarried, each living their own lives, but loving each other more than anything.

Perhaps most revealing is the description of Agathe's closeness to ber father: "Father and daughter formed an invincible pair capable of intimidating not only outsiders bnt also family members. Their complicity needed no words; their silence sufficed. They were a single being.'

But father also doted on daughter. "He loved her lightness, her excesses, her outrageous beauty,' Pingeot writes of her fictional double. "He watched her, jealous

and possessive; be admired ber." Certainly, it is easy to imagine terial. But for a first novel, it's Mitterrand enchanted by a bright simpler to take from the experience and articulate adolescent daughter who was attending one of France's top lycées and with whom he could Unsurprisingly, she wants to be discuss politics, philosophy and litknown first and foremost as a erature. But Pingeot said that he writer, "and by my fifth novel this was also present when she was may be possible," she said. But for small. "He was there all the time,"



not only intellectually."
In "A First Novel," the father figure appears whenever Agathe alters her view on life. needs him, but he is not central to the story, which is set among the jeunesse dorée, or golden youth, of the Left Bank in Paris. Like Pingeot, Agathe and her boyfriend, Victor, are hard working and hard playing students at the elite Ecole Normale Superieure. But when Victor goes to London to pursue

ical, but he was completely there, an And while he is away, Agathe suffers a riding accident Pingeot did when she was 12) that

> Betty Mialet, Pingeot's editor at Julliard, has compared the book to "Bonjour Tristesse," which Francoise Sagan published in 1954 at the age of 18. But she also hears echoes of Simone de Beauvoir and Marguerite Yourcenar in Pingeot's writing. Josyane Savigneau of Le Monde is so far the only critic to Paris that she initiated. "I'll be back"

too, draws parallels with de Beauvoir and Yourcenar. The novel displays "ambitions rarely aspired to by young writers today," Savigneau wrote, "a complex narrative voice, tracing many characters from a variety of vantage points."

For Pingeot, who is now doing postgradnate philosophy studies, publication of her first fiction is also an important step in her attempt to assert her own identity. Until she was nearly 20, she re-called, she lived inside "a bubble" in which only her closest friends shared the secret of her father's identity. But after Paris-Match published photographs of her with Minerrand, she said, she became the target of paparazzi. "It was awful, humiliating, unbearable," she said.

When she came to publishing her first novel, she even considered using a pseudonym, but she rejected the idea, concluding that it would only encourage the press to try to discover the real anthor. Anyway, it's my name," she said. "I have a right to do as I like without having to disguise it. I don't see why I shouldn't live normally with my own name. I have no need to hide it. And if I write, why not use it? It's also my identity.'

She also has good reason to think that her father would be proud of his daughter's book. And at a time that Mitterrand's place in history is still very much to be defined, she has reciprocated his pride by portraying him, indirectly at least, as a loving and loyal father. "I have dedicated the book to him because it is the most beautiful way of per-

petuating his memory." she said.

Still, while willing to assume the risks of writing fiction, Pingeot is not ready to face what she fears will be a new wave of harassment by paparazzi. She has therefore left France and is writing her second novel in a country that her editors will not disclose. "I have gone into 'exile' to flee all that," she said cheerfully in a telephone call to

### **PEOPLE**

replica of the luxury liner and send it across the Atlantic in said. April 2002, the 90th anniversary of the liner's sinking. "It cannot sink," said Walter Navratil, president of the Swiss development company White Star Line Ltd. He said the oilfueled steamer would make a round trip from Southampton, England, to New York. The ship will pause in the North Atlantic 560 miles 1900 kilometers) off Newfoundland, where more than 1,500 passengers died on April 15, 1912.

Berlin remembered the conductor Herbert von Karajan on what would have been his 90th birthday, naming a street after the maestro who led the city's philharmonic orchestra for nearly 35 years. Karajan led the Berlin Philharmonic from 1955 until he stepped down in April 1989 for health reasons. He died three months later.

A thank-you note Mother Teresa wrote in 1981 but forgot to mail has finally arrived. And it couldn't have come to Gilbert Ortiz at a better time. The same day last week that the 70-year-old Ortiz learned his kidneys were failing and he had an aneurysm on his aorta, he received the inspirational letter postmarked Calcutta. It was a typed letter, dated Nov. 28. 1981, thanking him for a donation. Mother Teresa died in September last year, and a Missionaries of Charity nun came

More than a year after ABC News announced his successor,

Roone Arledge is ready to cede control of the network's news division, The New Yorker reported. Arledge will probably retain his title as chairman of ABC News, but be has agreed to give up decision-making authority in June to his deputy,

## Saved by the Barber of Seville

LONDON - A British opera singer in a "skinhead" costume had to belt out an aria to prove his identity when challenged in the street by two angry black men.

Ouentin Hayes was dressed to look like a white racist thug, The Times reported Monday, when he slipped out during rehearsals to make a phone call. There he was confronted by the two men, who took him

for a member of a far-right group. He tried to explain that he was dressed for a performance of Janacek's "The Cunning Little Vixen." But it was only when he burst into Figaro's aria from "The Barber of Seville" that his story was accepted.

A LL aboard! There are plans for another Titanic. A Swiss-U.S. partnership says it will build a \$500 million, full-size across the letter recently while sorting through her papers. "I'm only 5-foot-5, but with this letter I'm 8 feet tall," Ortiz talking with Shelby Coffey 3d, the former editor of the Los talking with Shelby Coffey 3d, the former editor of the Los Angeles Times, about a senior management position at ABC News. Coffey would reportedly be working closely with Westin, perhaps as a deputy.

Pete Seeger brought Paul Robeson's memory to life at a tribute to the activist musician, performing his signature tune "O!" Man River" for a crowd at Columbia University in New York City. Fans who attended also bonored Robeson with musical performances and political debate, while authors, actors and journalists recalled the black-listed performer and civil rights activist. Robeson was born in Princeton. New Jersey, on April 9, 1898. He died in 1976. More than 150 events are planned worldwide in celebration of his

Ronald Reagan has been memorialized with a larger-thanlife hronze statue at the Nauonal Cowboy Hall of Fame in Oklahoma City. The stante, by the sculptor Glenna Goodacre, depicts Reagan in denim garb, with a pair of gloves flopping ont of his back pocket and extending his hand in recting. Reagan's daughter, Maureen, said the statute was 'very Ronald Reagan." The former president, who is suffering from Alzheimer's disease, did not arrend the ceremony at the 37th annual Western Heritage Awards.



CHEERLEADERS - Rosie O'Donnell, left, and Madonna whooping it up at the Kids Choice Awards.





To reach the other side of the world the easy way, use AT&T DIRECT SERVICE.

Simply dial the access number for the country you're in and you'll be connected to English-speaking operators and get AT&T's quick, clear connections.

Plus, you can use your AT&T Calling Card or any of these major credit cards.

Now, what could be easier than that?



Steps to follow for easy calling worldwide: 1. Just dial the AT&T Access Number for the country you are calling from 2. Dial the phone number you're calling, 3. Dial your card number

ATAT ACCESS NUMBERS .022-903-01 00-800-1311 01-001-008-0 1-800-550-000 .00-42-000-101 Czech Republic Israel. . £77-100-2727 Egypt@(Cairo); ..510-0200 .. 172-1011 1100-99-008-D .0800-022-910 ..0500-89-0011 ..0130-0010 ....755-5042 .0800-89-0011

ove ask any operator for AT&T Direct\*\* Service, or visit, our Web site at: http://www.att.com/craveler

اعكذا من الاعل